

SPECIALIST TENDER 2016

- **New percentage ratio to calculate the specialist bonus as of 01.04.2016**
- **Tender procedure for the function as a specialist on the cash market (market segment prime market) of Wiener Börse AG as of 01.04.2016**

On Tuesday 1 March 2016, Wiener Börse AG will be starting the regular annual tender procedure in which all participants are invited to submit bids for the specialist function for shares/ADCs included in the prime market for the period as of 1 April 2016.

In the following we want to inform you about the new percentage ratio of the specialist bonus as well as the procedure and the timing of this year's specialist tender.

1. Bonus for the Specialist – new percentage ratio

Specialists that meet their obligations receive a percentage of the net proceeds from agent and principal transaction fees for the previous calendar month in the respective instrument.

The percentage is calculated at the beginning of the calendar month following the period of observation. To this end, the single-count money volume of specialist trades against agent or principal trades is determined.

As of 01.04.2016 the amount of the share is calculated based on the following percentage ratio:

Percentage schedule for specialists on the cash market from 01.04.2016		
Group	Percentage	Basis
stocks included in the ATX five	1 bp *)	Single-count money volume in those cases involving a specialist and agent or principal counterparty in trades subject to fees.
stocks included in the ATX (without ATX five)	3 bp *)	
stocks represented in the Prime Market (without ATX)	5 bp *)	

*) The variable transaction fees for trading in the above groups are calculated using basis points (bps), each bps representing 1/10,000th of the trading volume per trade and side in EUR

The cut-off date for considering an instrument as belonging to a group is the first exchange trading day of the observation month.

See also to schedule of fees Wiener Börse § 12:

http://en.wienerborse.at/static/cms/sites/wbag/media/en/pdf/agb/agb_4.pdf

2. specialist tender – procedure and time schedule

Eligible to this tender are those trading participants, who are committed as a Specialist and/or Market Maker for shares/ADCs in continuous trading (prime market, standard market continuous, mid market continuous, other securities continuous) at the beginning of this tender.

The tender documents will be sent by Wiener Börse AG via mail to the trading departments of the eligible participants as mentioned above. All submitted bids received within the prescribed period will be opened thereafter at once by Wiener Börse AG and the valid bids submitted by the individual participants will be evaluated and announced for each security separately.

Further information about the Specialist (documentation, specialist and market maker obligations, quotes, information and announcements about tender procedure etc.) you can also find on the homepage of Wiener Börse AG (Members / Specialist & Market Maker): <http://en.wienerborse.at/members/marketmaker>

Schedule:

1. Call	<ul style="list-style-type: none">■ tender procedure via mail■ announcement	Tue, 01.03.2016
	<ul style="list-style-type: none">■ end of term for bids (<u>arrival at Wiener Börse!</u>)	Wed, 09.03.2016
	<ul style="list-style-type: none">■ opening and evaluation of the bids■ announcement of best bids and participants	as of Thu, 10.03.2016
2. Call	<ul style="list-style-type: none">■ tender procedure via mail (second call for identical or no bids!)■ announcement	Mon, 14.03.2016
	<ul style="list-style-type: none">■ end of term for bids (<u>arrival at Wiener Börse!</u>)	Tue, 22.03.2016
	<ul style="list-style-type: none">■ opening and evaluation of the bids■ announcement of best bids and participants	as of Wed, 23.03.2016
Final	<ul style="list-style-type: none">■ complete evaluation of the bids■ announcement of complete result	till Tue, 29.03.2016
START		Fri, 01.04.2016

Please do not hesitate to contact us under T +43.1.53165.500 or trading@wienerborse.at for any further questions you may have.

Market Design & Support