

Xetra® Circular 51/2017

Action required! High priority!

Please note: This circular is only available in English language

Date: 22.12.2017

Group of Recipients: **MiFID II Project Managers, Compliance Staff**, Trading IT Coordinators, Please forward the following letter to all other responsible persons

MiFID II – Record keeping requirements Initial Collection of production data as of December 27, 2017

Dear Sir or Madam, dear Members,

With regard to the implementation of MiFID II/ MiFIR on January 3rd 2018, Wiener Boerse (WBAG) provides with this circular information on the transition of the UAT (user acceptance test) operation of its infrastructure to collect member data in order to fulfil its record keeping requirements according to MiFID II/MiFIR into live production operation, which is scheduled to start on January 3rd 2018.

Please find below a summary of the requirements, which have to be met by every WBAG Trading Member to ensure a smooth Go Live:

1. **MiFID SFTP account registration and data transfer setup**

Each member has to apply for a dedicated MiFID SFTP at WBAG (questionnaire already provided with circular 30/2017 and again attached to this circular) in order to set up data transfer procedures to provide all MiFID related data files including client, inhouse and algo information (short/long code translations)

2. **MiFID SFTP UAT (user acceptance test) requirements**

For Members the MiFID SFTP account will be set up with a “simu” and “prod” folder. All short/long code data provided in the respective folders will be reconciled by WBAG with orders/quotes entered by the Members in the corresponding trading system environments (Simulation or Production).

On December 4, 2017 WBAG has opened a MiFID SFTP UAT window based on production data in parallel to the UAT window for simulation data. Members have to proof working connectivity of their MiFID SFTP account by upload and download of simple sample data files in both folders – “simu” and “prod”.

Please note that the production test data window will end on December 26, 2017, 19:00 CET. WBAG will delete all stored data provided in folder “prod” on 27.12.2017 early morning in order to ensure a clean start for “real” production operation.

However, further testing can be performed by Members via data provision in the “simu” folder. On Member request, WBAG can also carry out data deletion of stored data processed from files, which have been provided in the “simu” folder.

3. Initial collection of “real” production data files

Members are requested to provide their “real” production data files including short/long code mapping within the timeframe December 27, 2017, 12:00 CET and January 2, 2018, 19:00 CET. The following files are expected depending on Members’ order flow:

- a. **CLIENT_INFO File**, in case of agent or riskless principal trading client identification by National IDs or LEIs; full file (ev. already followed by delta files)
- b. **INHOUSE_INFO File**, only applicable if inhouse execution/investment decision makers are persons not admitted for trading; full file (ev. already followed by delta files)
- c. **Reporting File for Algo IDs**, only applicable in case of algorithmic trading; full file (ev. already followed by delta files)

WBAG will reply within this timeframe also with CONFIRMATION and FEEDBACK files according to the specification. Please note, that on December 29, 2017, end of day, a full orderbook clean-up will be processed in both trading platforms (Xetra T7® and Xetra® Classic).

4. Ongoing provision of “real” production data files

As of January 3, 2018, Members have to ensure continuous provision of the files mentioned above as WBAG will report as of this date to its local NCA (national competent authority) Finanzmarktaufsicht (FMA):

- a. **CLIENT_INFO File**, maintenance event-driven or on a daily basis
- b. **INHOUSE_INFO File**, maintenance event-driven or on a daily basis
- c. **Reporting File for Algo IDs**, maintenance event-driven or on a daily basis

■ Business Continuity Processing

Please note, that no second (backup) SFTP account is necessary as in case of a disruptive event on WBAGs SFTP server infrastructure, an automated failover to a separate backup facility is ensured.

■ Following further information can be found on our website (www.wienerborse.at | MiFID II):

- **FAQs** - <https://www.wienerborse.at/uploads/u/cms/files/technology/mifid-ii/mifid-ii-faq.pdf>
- **Reporting file for Algo IDs:** <https://www.wienerborse.at/en/technology/mifid-ii/organisation/algorithms-regulatory-requirements/>
Specification: <https://www.wienerborse.at/uploads/u/cms/files/technology/mifid-ii/mifid-ii-specification-algo-test-certification.pdf>
- **CLIENT_INFO file:** <https://www.wienerborse.at/en/technology/mifid-ii/reporting/shortlong-code-submission/>
Specification: <https://www.wienerborse.at/uploads/u/cms/files/technology/mifid-ii/mifid-ii-specification-short-code-solution.pdf>
- **INHOUSE_INFO file:** <https://www.wienerborse.at/en/technology/mifid-ii/reporting/shortlong-code-submission/>
Specification: <https://www.wienerborse.at/uploads/u/cms/files/technology/mifid-ii/mifid-ii-xetra-circular-342017.pdf>

If you have any questions on our MiFID II/MiFIR record keeping data provision solution and requirements regime please contact our

- **MiFID II Project Team** (phone +43 1 53165 218 / 184 | mail mifidproject@wienerborse.at)
- **Xetra® Vienna Project Office** (phone +43 1 53165 253 | mail xetra@wienerborse.at)

Kind regards
Wiener Boerse AG
MiFID II & Xetra® - Project Team