

A large, stylized graphic of a bull's head, composed of various shades of teal and dark green, filling the right and bottom portions of the page. The bull is facing left.

**Schedule of Fees of  
Wiener Börse AG**

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The Management Board of Wiener Börse AG adopted the following Schedule of Fees of Wiener Börse AG by resolution of 24 June 2024. This Schedule of Fees takes effect on 1 July 2024 and replaces the Schedule of Fees promulgated in Official Bulletin No 3579 of 12 December 2023 of Wiener Börse AG and is a constituent part of the General Terms and Conditions of Business of the Exchange Operating Company pursuant to § 23 para 6 Stock Exchange Act 2018, as amended.

## Part 1: Fees for the Cash Market of the Vienna Stock Exchange as a Securities Exchange and Operator of the Vienna MTF

### A. Administrative Fees on the Cash Market

#### § 1 Cash Market Participation Fees for Members of the Vienna Stock Exchange

| Participation Fees for Members |          |          |          |           |            |
|--------------------------------|----------|----------|----------|-----------|------------|
|                                | Shares   | Bonds    | Other    | Minimum   | Maximum    |
| Official Market                | 0.70 bps | 0.25 bps | 0.25 bps | EUR 2,500 | EUR 17,000 |
| Vienna MTF                     | 0.35 bps | 0.15 bps | 0.15 bps | EUR 1,000 | EUR 6,000  |

- Members of the Vienna Stock Exchange that trade in securities on the Official Market and on the Vienna MTF (Members) operated by Wiener Börse AG shall pay an annual participation fee due in advance for the current calendar year in the amounts specified above.
- Members of the Vienna Stock Exchange that act as clearers for securities listed on the Official Market of the Vienna Stock Exchange and the Vienna MTF operated by Wiener Börse AG (non-trading clearing members) are not obliged to pay annual participation fees.
- The members' participation fees for the Official Market and the Vienna MTF operated by Wiener Börse AG are calculated using the basis points (bps) given above, with each basis point equaling 1/10,000th of the monetary trading volume in EUR on the exchange in stocks, bonds or other securities attained by the member during the preceding calendar year.
- The participation fees to be paid by newly admitted members during the first calendar year will be invoiced with retroactive effect at the beginning of the following calendar year. All additional participation fees will be invoiced to the new members pursuant to § 1 paras 1 to 3.
- Participation fees shall be calculated and balanced separately by Official Market and the Vienna MTF operated by Wiener Börse AG, taking the minimum and maximum fees into account.
- Participation fees (only minimum and maximum rates) are subject to indexation pursuant to the "Harmonized Index of Consumer Prices (HICP) - Overall Index" published by the European Central Bank for the euro area. The base index figure is the HICP - Overall Index published for December 2022. The fees are adjusted to the index annually, starting in 2024 for the first time.
- Any fees for services provided relating to the connection and maintenance of the technical links between the members and the system at the Vienna Stock Exchange shall be invoiced separately to the member.

\*) Indexation pursuant to § 1 para 6

## § 2 Participation Fees for Issuers of Securities Listed on the Securities Exchange and on the Vienna MTF

### 1. Participation fees for issuers of equities

| Participation fees for issuers |           |           |            |
|--------------------------------|-----------|-----------|------------|
|                                | Equities  | Minimum   | Maximum    |
| Official Market                | 2 bps     | EUR 7,000 | EUR 13,500 |
| Vienna MTF                     | EUR 4,000 |           |            |

- a) Companies whose equities are listed on the Official Market (Issuers) shall pay an annual participation fee in advance for the current calendar year in the amounts specified above. If the issuer has listings in two share classes, the maximum fee is EUR 15,000.  
In the case of equities included in the Vienna MTF, the annual participation fees in the amounts stated above shall be collected in advance from the exchange member who applied for the admission to trading of the security for the current calendar year.
- b) The participation fees per equity listed on the Official Market are calculated using the basis points (bps) given above taking into account the minimum and maximum limits, with each basis point equaling 1/10,000<sup>th</sup> of market capitalization of the equity on the last day of the preceding calendar year.
- c) On the Vienna MTF, the participation fee for issuers is invoiced in accordance with the table above per equity traded in the preceding calendar year.
- d) For newly included equities, the participation fees for the first calendar year are invoiced at the time the securities are included in trading. The fees are calculated based on the market capitalization, which consists of the number of equities admitted to listing times the first price on the first day of trading. If no price is determined on the first day of trading, the calculation of the market capitalization is based on the reference price pursuant to § 5 para 3 lit. a) of the "Trading Rules for the Trading System Xetra® (Exchange Electronic Trading)".
- e) Trading in subscription rights is subject to a one-time fee of EUR 1,000.
- f) The exchange operating company may refrain from charging participation fees at its discretion for stocks in the market segment 'global market' which are included in trading in the Vienna MTF and in the trading procedure continuous trading, provided these stocks are already listed on at least one other stock exchange and the applicant itself or an exchange member named by the applicant assumes a market making commitment.
- g) The fee increases pursuant to § 1 para 1 lit a) by EUR 500 in each case for equities included in trading in the Vienna MTF whose ISO country codes are not included in the currently valid version of Annex 2 of the General Terms and Conditions of Business of OeKB CSD.

## 2. Participation fees for bond issuers

| <b>Participation fees for issuers</b> |  |  |
|---------------------------------------|--|--|
|                                       | <b>Fee per bond (ISIN) per calendar year of listing / inclusion in trading</b> | <b>Maximum fee per issuer per calendar year for all new listings</b> |
| Official Market                       | EUR 200  | EUR 10,000   |
| Vienna MTF                            | EUR 150  |  |

| <b>Participation fees for issuers on the market segment “corporate sector”</b> |  |   |  |
|--|--|---|--|
|  | <b>Fee per bond (ISIN) per calendar year of listing / inclusion in trading in the segment “corporates prime”</b> | <b>Fee per bond (ISIN) per calendar year of listing / inclusion in trading in the segment “corporates standard”</b> | <b>Maximum fee per issuer per calendar year for all new listings</b> |
| Official Market  | EUR 500  | EUR 300   | EUR 10,000   |
| Vienna MTF   | EUR 500  | EUR 200   |  |

- a) For every newly listed bond (ISIN) on the Official Market, the participation fee in the amount stated above is collected from the issuer in advance for the entire term of the listing.  
For every bond (ISIN) newly included in the Vienna MTF, the participation fee in the amount stated above is collected from the applicant in advance for the entire term of the inclusion in trading.
- b) The maximum participation fee to be paid per year and issuer for newly listed bonds on the Official Market is in total EUR 10,000. The fee pursuant to § 2 para 2 lit. g is not included in the calculation of the maximum fee.
- c) In the case of bonds that have been listed/included in trading for a period of over 20 years, the participation fees for a maximum of 20 years of listing/inclusion in trading are invoiced.
- d) In the case of premature redemption of a bond, upon request the issuer is refunded the pro rata amount of the participation fee for the bonds as of the year following the calendar year of the premature redemption. On the Official Market, the pro rata participation fees are refunded only if, in the year of the new bond listing, the issuer of the bond concerned has not yet reached the maximum fee amount per issuer.
- e) No participation fees are charged for bonds included in the Vienna MTF in the trading procedure ‘continuous trading’ provided the bonds are already listed on at least one stock exchange in the EEA and the applicant itself or an exchange member appointed by the applicant assumes a market making commitment.
- f) No participation fees are charged when a bond pursuant to § 3 para 2 lit. b) or c) is listed or included in trading within the scope of an issuance program already included in trading.
- g) The participation fee increases by EUR 60 per ISIN with the code “XS” and by EUR 240 per ISIN with the code “LI” per calendar year of quotation/inclusion for CCP.A-eligible bonds not held in custody and administrated by a custodian named in Annex 2 of the General Terms and Conditions of Business of OeKB CSD GmbH.

**3. Participation fees for issuers of structured products**

| <b>Participation fees for issuers of structured products</b> |                 |                    |                     |
|--|-----------------|--------------------|---------------------|
| <b>Number</b>  | <b>1 to 500</b> | <b>501 to 1000</b> | <b>1001 or more</b> |
| Fee per product  | EUR 100         | EUR 50             | EUR 40              |

- a) The calculation basis for the participation fees for structured products of an issuer is the number of the user's structured products listed or included in trading in the preceding calendar year.
- b) Structured products that carry nominal interest are exempt from the progressive fees stated above and the fee is EUR 100 per structured product (ISIN).
- c) The maximum fee to be paid per year and issuer for structured products pursuant to § 2 para 3 lit. a) and lit. b) and lit. b) is limited together with the initial fee for admission to listing or inclusion in trading pursuant to § 3 para 3 lit. a), lit. b) and lit. c) to a total of EUR 140,000.

**4. Participation fees for issuers of investment funds**

- a) The annual participation fee for investment funds on the Official Market and the Vienna MTF is EUR 500 per investment fund.
- b) The exchange operating company may, at its discretion, refrain from charging participation fees for investment funds included in the Vienna MTF and in the trading procedure continuous trading, provided these investment funds are already listed on at least one other stock exchange and the applicant, or an exchange member named by the applicant, assumes a market making commitment.



### § 3 Fees for the Initial Admission to Listing and Listing Fees for Securities on the Vienna Stock Exchange and Fees for the Initial Inclusion in Trading of Securities in the Vienna MTF

#### 1. Equities

| Initial listing or initial inclusion in trading |          |            |            |
|---|----------|------------|------------|
|   | Variable | Minimum    | Maximum    |
| Official Market                                 | 2 bps    | EUR 10,000 | EUR 50,000 |

| First-time inclusion |                      |            |
|----------------------|----------------------|------------|
|                      | Variable             | Maximum    |
| Vienna MTF           | EUR 5,000 plus 5 bps | EUR 12,500 |

- The calculation of the fees for the initial admission or for the first-time inclusion of equities, taking into consideration the minimum and maximum limits mentioned above, is based on the basis points given above (bps), with one basis point equaling 1/10,000th of market capitalization of the newly admitted equities.
- Market capitalization is calculated on the number of newly admitted and newly included securities multiplied by the initial price on the first day of trading. If no price is determined on the first day of trading, the calculation of the market capitalization is based on the reference price pursuant to § 5 para 3 lit. a) of the "Trading Rules for the Xetra® (Exchange Electronic Trading) Trading System".
- The admission fee for the admission of conditional capital is EUR 5,000.
- The exchange operating company may at its discretion refrain from charging participation fees for stocks included for the first time in the market segment 'global market', which are traded on the Vienna MTF and in the continuous trading procedure, provided these stocks are already listed on at least one other stock exchange and the applicant itself or an exchange member appointed by the applicant assumes a market making commitment.

#### 2. Bonds

- The fees for the listing or inclusion of bonds in trading are given in the table below:

|                 | Market segments: financial sector and performance-linked bonds | Market segment public sector | Market segment corporate sector |
|-----------------|--|------------------------------|---------------------------------|
| Official Market | EUR 1,900  | EUR 1,700                    | EUR 3,000                       |
| Vienna MTF      | EUR 800  | EUR 800                      | EUR 2,000                       |

- The progressive fee scale below applies when more than 200 bonds issued under one issuance program or by one issuer are listed or included in trading in one calendar year:

| Listing or inclusion in trading of bonds issued under one issuance program or by one issuer |          |            |               |
|---|----------|------------|---------------|
| Number  | 1 to 500 | 501 to 750 | more than 751 |
| Fee per bond (ISIN)   | EUR 500  | EUR 400    | EUR 350       |

- c) The fee pursuant to lit. a) and lit. b) for a listing or inclusion in trading of a bond with a maturity shorter than one year is waived and is EUR 300 per bond (ISIN) in the Vienna MTF and EUR 500 per bond (ISIN) in the Official Market.
- d) The fee for admission procedures or a resolution on the inclusion in trading is EUR 700 per bond (ISIN) in each case.
- e) The exchange operating company may, at its discretion, refrain from charging participation fees for bonds included for the first time in the Vienna MTF and in the trading procedure 'continuous trading' provided these investment funds are already listed on at least one other stock exchange and the applicant, or an exchange member named by the applicant, assumes a market making commitment.
- f) When an issuer applies for the first-time inclusion of a bond or an issuance program in the Vienna MTF without the support of a law firm, a credit institution or an investment firm, an additional fee of EUR 2,000 will be charged for the inclusion pursuant to lit. a), lit. b) or lit. c).

### 3. Structured products

| <b>Issuance of structured products</b> |                 |                    |                     |
|--|-----------------|--------------------|---------------------|
| <b>Number</b>                          | <b>1 to 500</b> | <b>501 to 1000</b> | <b>1001 or more</b> |
| Fee per product                        | EUR 150         | EUR 140            | EUR 120             |

- a) The calculation basis of the fees for the initial listing and initial inclusion in trading of structured products is the number of products listed or included in trading of the issuer or of the applicant on the first day of listing or inclusion in trading. For new additionally registered structured products, the fee is determined in accordance with the number per product pursuant to the progressive fees schedule above.
- b) Structured products bearing nominal interest are exempt from the progressive fees above and the fee is EUR 500 per structured product (ISIN).
- c) If the admission to listing on the Official Market or the inclusion in the Vienna MTF does not take place within the scope of an issuance program, the initial listing or inclusion fee increases in each case by EUR 300 per structured product (ISIN). In the case of certificates of issuers who do not have a banking license and are not subsidiaries of a licensed bank, the initial listing or inclusion fee increases by EUR 500 per structured product (ISIN).
- d) The maximum fee for an initial listing, initial admission or initial inclusion in trading to be paid per year and issuer for structured products pursuant to § 3 para 3 lit. a), lit. b) and lit. c) together with the participation fee pursuant to § 2 para 3 lit. a) and lit. b) is limited to a total of EUR 140,000.

### 4. Investment funds

- a) The fee for the initial admission of investment funds to the Official Market and for the initial inclusion of investment funds in the Vienna MTF is EUR 3,000.
- b) The exchange operating company may, at its discretion, refrain from charging participation fees for investment funds included for the first time in the Vienna MTF and in the trading procedure continuous trading, provided these investment funds are already listed on at least one other stock exchange and the applicant, or an exchange member named by the applicant, assumes a market making commitment

## 5. Collateralized Loan Obligations (CLO) and Warehouse CLO Notes

- a) A "collateralized loan obligation" is a securitization product created for the purpose of acquiring and managing loans through special purpose vehicles ("SPV"). The loan portfolio is divided into different share classes. These respective share classes are issued as securities listed on a stock exchange or admitted to trading. "Warehouse CLO" refers to the pre-financing of a planned CLO portfolio.
- b) The following listing or inclusion fees apply to CLOs:

| Per SPV                                   | Initial application | Further applications<br>("Refinancing") |
|---|---------------------|---|
| Fees for listing and inclusion in trading | EUR 13,000          | EUR 6,500                               |

- c) The listing or inclusion fee for Warehouse CLO Notes amounts to EUR 2,000 per ISIN.
- d) The listing or inclusion fee according to lit. b) is payable once at the time of the initial listing or inclusion and applies across the board to all bonds included in the application.
- e) For all bonds covered by the above applications, the user fee pursuant to § 2, the fee for the admission procedure or a decision on inclusion in trading pursuant to § 3 para 2d), as well as fees pursuant to § 4 are all waived.

## 6. General provisions

- The fees for the initial admission to the Official Market shall be paid by the issuer; in the case of the initial inclusion in the Vienna MTF, the fee shall be paid by the applicant who acts as joint and several debtor, and reports the intention to trade in the security to the exchange operating company.
- Should no admission fee/inclusion fee be charged for the admission of securities and offering programs, then the fee shall be invoiced at the time of the initial listing or inclusion in trading.
- In the case of securities of foreign issuers, the estimated number of shares in circulation in Austria shall be used as basis.
- For non-equity securities, which on the request of the issuer or applicant are transferred from the market segment 'bond market' to the market segment 'structured products' or vice versa from the market segment 'structured products' to the market segment 'bond market', a one-time fee of EUR 150 per security (ISIN) is charged.
- When an invoice is re-issued upon request of the issuer or the applicant after the invoice has already been sent, the fee increases by EUR 50.
- In special situations, the exchange operating company may refrain from charging the fees of this § 3.

## § 4 Increase in Number of Units or Issuing Volume

- The fees for increases in the number of shares or issuing volume of securities shall be calculated separately for each security broken down by Official Market and Vienna MTF; the maximum and minimum fees per increase in number of shares or issuance volume shall be considered separately.
- The fees for increases in the number shares or issuing volume in the case of equities on the Official Market shall be the same as for the initial listing of equities (§ 3 lit. 1); however, the minimum fee shall be EUR 5,000.
- EUR 3,000 is charged for an increase in the number of shares or of the issuing volume of equities on the Vienna MTF.

4. For bonds listed on the Official Market, the Schedule of Fees for initial listings (§ 3 para 2 lit. a), lit. c) and lit. d) shall apply to increases in the number of units (increase in issuing volume).  
For bonds included in the Vienna MTF, the Schedule of Fees for initial listings (§ 3 para 2 lit. a, lit. c, lit. d and para 5 lit. c) shall apply to increases in the number of units (increase in issuing volume).  
Temporary ISINs: The increase in the issue volume with a temporary ISIN is charged in the same way as an initial listing or inclusion. For the listing fee or inclusion fee, § 3 no. 2 lit. a), lit. b), lit. c) and lit. d) as well as no. 5 lit. c) shall apply. The participation fee pursuant to § 2 no. 2 shall be charged for the duration of the listing/inclusion of the temporary ISIN. Bonds issued continuously with an open-end subscription period (“*Daueremission*”) in the meaning of the Austrian Capital Market Act (§ 1 para 1 no 11) are exempt from the fee for increases in the issuing volume. Bonds listed or included in accordance with § 3 para. 2 lit. b) are exempt from the fee for increasing the issue volume.

## § 5 Declaration of Good Delivery for Securities

- For declarations of good delivery for shares on the Official Market, the fee is EUR 1,500, and for shares on the Vienna MTF, the fee is EUR 600.
- The fees for the declarations of good delivery for securities will be calculated per declaration and security and are to be paid by the issuer, and in the Vienna MTF, by the applicant.

## § 6 Fees for the termination of admission to listing of securities on the securities exchange and fees for the termination of inclusion of securities in the Vienna MTF

| <b>Rescission of admission ex officio pursuant to § 38 para 4 Stock Exchange Act or upon request pursuant to § 38 para 6 Stock Exchange Act</b> |           |
|---|-----------|
| Equities  | EUR 3,000 |
| Bonds (per ISIN)  | EUR 1,000 |
| Investment funds  | EUR 3,000 |

| <b>Withdrawal of financial instruments pursuant to § 10 and rescission of inclusion in trading pursuant to § 9 of the Rules for the Operation of the Vienna MTF</b> |         |
|---|---------|
| Equities  | EUR 500 |
| Bonds (per ISIN)  | EUR 250 |
| Investment funds  | EUR 500 |

- For shares pursuant to § 3 para 1 lit. d), bonds pursuant to § 3 para 2 lit. e) and investment funds pursuant to § 3 para 4. lit. b), the exchange operating company may, at its discretion, refrain from collecting fees for the termination of inclusion in trading.
- In special situations, the exchange operating company may refrain from invoicing the aforementioned fees.

## § 7 Other Administrative Fees on the Cash Market

1. The fees for trading passes (traders assigned to the cash market) will be EUR 100 per calendar year for employees of exchange members. The fees for traders are subject to indexation. This fee is indexed to the "Harmonized Index of Consumer Prices (HICP) - Overall Index" published by the European Central Bank for the euro area. The base index value is the "Harmonized Index of Consumer Prices (HICP) - Overall Index" at the level of December 2018. The fees will be adjusted to the index for the first time from 2020 onwards. Members of the management of exchange members are exempt from this fee.
2. The exchange operating company shall invoice EUR 150 per data file (report) and day through the clearing agent as fee for ex-post reports supplied on trading and fees for the cash market older than three business days (historical reports).
3. For support services provided relating to the settlement of trades in non-CCP eligible securities, a fee of EUR 10 per trade and page shall be invoiced by the exchange operating company.
4. Training fees shall be charged by WBAG for training courses held by WBAG for obtaining the specialized knowledge required pursuant to § 14 of the General Terms and Conditions of Business of the Exchange Operating Company, Wiener Börse AG, ("update training courses") for nominated persons, who, pursuant to § 1 no 20 in conjunction with § 35 and 36 Stock Exchange Act 2018, want to be admitted as exchange traders and already have the qualification to act as an exchange trader or have been admitted as an exchange trader in another EEA member state or in a state represented on the Basel Committee on Banking Supervision:

| Fees for WBAG Update Training Courses |                    |
|---------------------------------------|--------------------|
| Cash Market                           | EUR 500 per person |
| Update training course reduced fee    | EUR 400 per person |

5. If more than two persons from one company take part in a training course, WBAG shall charge the company a reduced fee per person of EUR 400.
6. WBAG confirms that the participant has the necessary specialized knowledge by issuing the WBAG trader certificate required for registering as an exchange trader pursuant to § 35 and 36 Stock Exchange Act 2018.
7. Upon request and based on a separate agreement, the update training courses may also be held on site, for example, at the premises of a member.

## § 8 Due Dates and Value Added Tax on Administrative Fees on the Cash Market

1. Generally, the administrative fees plus the statutory applicable value added tax shall be due within one month after being invoiced. The fees according to § 7 para 3 (support services for trades in non-CCP eligible securities) shall be due on fulfillment day as defined in the Clearing Rules of the Vienna Stock Exchange and will be collected by automatic debit transfer in the meaning of § 13 paras 1 and 2. The annual fees according to § 1 (participation fees for trading members) and § 7 para 1 (cash market traders) shall be due on the last settlement day of the month of February and will be collected by automatic debit transfer in the meaning of § 13 paras 1 and 2.
2. The fees according to §§ 1, 2, and 7 are stated exclusive of any statutory applicable value added tax (currently not applicable to foreign recipients of services).

3. In the case of a delay in payment of administrative fees on the cash market (§§ 1 to 7), interest in accordance with the statutory interest rates pursuant to § 456 Austrian Business Code shall be invoiced running as of the due date plus the statutory applicable value added tax.

## B. Transaction-linked Fees on the Cash Market

### § 9 Transaction Fees – Cash Market

| <b>prime market</b>                    | <b>Continuous Trading</b> |                       |                       | <b>Auction Trading</b> |                       |                       |
|--|---------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|
| <b>Participants</b>                    | <b>Base in EUR</b>        | <b>Variable in bp</b> | <b>Maximum in EUR</b> | <b>Base in EUR</b>     | <b>Variable in bp</b> | <b>Maximum in EUR</b> |
| Agent / Principal<br>No Commitment     | 1.15                      | 2.00                  | 40.00                 | 2.10                   | 3.25                  | 70.00                 |
| Agent / Principal<br>Low Commitment    | 1.05                      | 1.85                  | 35.00                 | 1.95                   | 3.00                  | 65.00                 |
| Agent / Principal<br>Medium Commitment | 0.90                      | 1.60                  | 30.00                 | 1.65                   | 2.60                  | 60.00                 |
| Agent / Principal<br>High Commitment   | 0.80                      | 1.40                  | 25.00                 | 1.45                   | 2.30                  | 55.00                 |
| Market Maker                           | 0.00                      | 0.80                  | 10.00                 | 1.50                   | 1.00                  | 40.00                 |
| <b>standard market</b>                 | <b>Continuous Trading</b> |                       |                       | <b>Auction Trading</b> |                       |                       |
| <b>Participants</b>                    | <b>Base in EUR</b>        | <b>Variable in bp</b> | <b>Maximum in EUR</b> | <b>Base in EUR</b>     | <b>Variable in bp</b> | <b>Maximum in EUR</b> |
| Agent / Principal                      | 1.50                      | 2.00                  | 40.00                 | 4.00                   | 5.00                  | 70.00                 |
| Market Maker /<br>Liquidity Provider   | 0.50                      | 0.80                  | 10.00                 | 4.00                   | 3.00                  | 40.00                 |
| <b>direct market plus</b>              | <b>Continuous Trading</b> |                       |                       | <b>Auction Trading</b> |                       |                       |
| <b>Participants</b>                    | <b>Base in EUR</b>        | <b>Variable in bp</b> | <b>Maximum in EUR</b> | <b>Base in EUR</b>     | <b>Variable in bp</b> | <b>Maximum in EUR</b> |
| Agent / Principal                      | 1.50                      | 2.00                  | 40.00                 | 4.00                   | 5.00                  | 70.00                 |
| Market Maker /<br>Liquidity Provider   | 0.50                      | 0.80                  | 10.00                 | 4.00                   | 3.00                  | 40.00                 |
| <b>direct market</b>                   | <b>Continuous Trading</b> |                       |                       | <b>Auction Trading</b> |                       |                       |
| <b>Participants</b>                    | <b>Base in EUR</b>        | <b>Variable in bp</b> | <b>Maximum in EUR</b> | <b>Base in EUR</b>     | <b>Variable in bp</b> | <b>Maximum in EUR</b> |
| Agent / Principal                      | 3.00                      | 2.00                  | 40.00                 | 4.00                   | 5.00                  | 70.00                 |
| Market Maker /<br>Liquidity Provider   | 1.00                      | 0.80                  | 10.00                 | 4.00                   | 3.00                  | 40.00                 |
| <b>global market</b>                   | <b>Continuous Trading</b> |                       |                       | <b>Auction Trading</b> |                       |                       |
| <b>Participants</b>                    | <b>Base in EUR</b>        | <b>Variable in bp</b> | <b>Maximum in EUR</b> | <b>Base in EUR</b>     | <b>Variable in bp</b> | <b>Maximum in EUR</b> |
| Agent / Principal                      | 1.50                      | 2.00                  | 40.00                 | 2.10                   | 3.25                  | 70.00                 |
| Market Maker                           | 0.50                      | 0.80                  | 10.00                 | 1.50                   | 1.00                  | 40.00                 |
| <b>exchange traded funds</b>           | <b>Continuous Trading</b> |                       |                       | <b>Auction Trading</b> |                       |                       |
| <b>Participants</b>                    | <b>Base in EUR</b>        | <b>Variable in bp</b> | <b>Maximum in EUR</b> | <b>Base in EUR</b>     | <b>Variable in bp</b> | <b>Maximum in EUR</b> |
| Agent / Principal                      | 1.50                      | 2.00                  | 40.00                 | 2.10                   | 3.25                  | 70.00                 |
| Market Maker                           | 0.50                      | 0.80                  | 10.00                 | 1.50                   | 1.00                  | 40.00                 |

| <b>bond market</b>                   | <b>Continuous Trading</b> |                           |                           | <b>Auction Trading</b> |                           |                           |
|--------------------------------------|---------------------------|---------------------------|---------------------------|------------------------|---------------------------|---------------------------|
| <b>Participants</b>                  | <b>Base<br/>in EUR</b>    | <b>Variable<br/>in bp</b> | <b>Maximum<br/>in EUR</b> | <b>Base<br/>in EUR</b> | <b>Variable<br/>in bp</b> | <b>Maximum<br/>in EUR</b> |
| Agent / Principal                    | 1.50                      | 2.00                      | 40.00                     | 2.10                   | 3.25                      | 70.00                     |
| Market Maker /<br>Liquidity Provider | 0.50                      | 0.80                      | 10.00                     | 1.50                   | 1.00                      | 40.00                     |
| <b>certificates</b>                  | <b>Continuous Trading</b> |                           |                           | <b>Auction Trading</b> |                           |                           |
| <b>Participants</b>                  | <b>Base<br/>in EUR</b>    | <b>Variable<br/>in bp</b> | <b>Maximum<br/>in EUR</b> | <b>Base<br/>in EUR</b> | <b>Variable<br/>in bp</b> | <b>Maximum<br/>in EUR</b> |
| Agent / Principal                    | NA                        | NA                        | NA                        | 3.50                   | 1.00                      | 40.00                     |
| Liquidity provider                   | NA                        | NA                        | NA                        | 1.50                   | 1.00                      | 40.00                     |
| <b>warrants</b>                      | <b>Continuous Trading</b> |                           |                           | <b>Auction Trading</b> |                           |                           |
| <b>Participants</b>                  | <b>Base<br/>in EUR</b>    | <b>Variable<br/>in bp</b> | <b>Maximum<br/>in EUR</b> | <b>Base<br/>in EUR</b> | <b>Variable<br/>in bp</b> | <b>Maximum<br/>in EUR</b> |
| Agent / Principal                    | NA                        | NA                        | NA                        | 3.50                   | 1.00                      | 40.00                     |
| Liquidity provider                   | NA                        | NA                        | NA                        | 1.50                   | 1.00                      | 40.00                     |

1. The cash market transaction fees for trading on the markets operated by the Vienna Stock Exchange shall be paid by the exchange members per side and trade executed on the Vienna Stock Exchange. The multiple execution of orders shall be invoiced as multiple trades.
2. The transaction fees are cumulative based on the base and the variable fee; the maximum fee refers to the sum thereof. One basis point (bp) corresponds to 1/10,000 of the money amount per trade and side in EUR.
3. The transaction fees are calculated separately for every market segment and every type of participant, with the trading phase and the maximum limit being taken into account separately for every trade and side. Trades within the course of a volatility interruption in continuous trading are allocated to continuous trading. Trades in planned auctions (opening, intraday, closing auctions), trades in the trading phase Trade at Close and trades in the continuous auction are allocated to auction trading.
4. MiFID market makers are charged the principal fees of the corresponding segment as transaction fees, and in the prime market, the principal fees of the commitment level selected are charged (cf. para 8). Under stressed market conditions pursuant to Article 6 (1) b) of Delegated Regulation (EU) 2017/578<sup>1</sup>, MiFID market makers are charged the transaction fees for market makers of the corresponding segment.
5. The transaction fees for market makers or MiFID market maker apply only if the relevant commitments are met (cf. § 12 para 1 and § 13 paras 5, 7 and 8). If the commitments are not met, the principal fees of the corresponding segment are charged; in the prime market, the principal fees of the commitment level selected are charged (cf. para 8). These principal fees are also charged to market makers or MiFID market makers for trades executed based on orders with the execution attributes "fill-or-kill" or "immediate-or-cancel".
6. The trading architecture Xetra<sup>®</sup> T7 provides exchange members with the account "riskless principal" for agent orders and trades they carry out in their own name for technical clearing reasons. All trades executed through this account are deemed agent trades and the corresponding fees for agent trades are invoiced.

<sup>1</sup> Commission Delegated Regulation (EU) 2017/578 of 13. June 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments with regard to regulatory technical standards specifying the requirements on market making agreements and schemes



7. The exchange operating company shall invoice the settlement of securities transactions concluded and mediated by the intermediaries (Official Brokers) on the Vienna Stock Exchange in its function as securities exchange in non-CCP eligible securities at half of the applicable fee given in § 9; the maximum and minimum fees per trade and side shall apply. § 9 para 2 shall apply mutatis mutandis.
8. In the prime market, the transaction fees for agent and principal trades are charged depending on the commitment level selected by the participant in a calendar month. The notification and/or the change to the commitment level must be notified to the exchange operating company at the latest five trading days before the start of the calendar month in which the commitment level will apply. Otherwise, the commitment level of the preceding month is used. If no commitment level is notified by a participant, the commitment level "No" is automatically used. The monthly commitment fee is charged cumulatively to the transaction fees.

| <b>Commitment level in the prime market</b> |                    |
|---|--------------------|
| <b>Commitment level</b>                     | <b>Monthly fee</b> |
| No  | 0 EUR              |
| Low   | EUR 10,000         |
| Medium                                      | EUR 30,000         |
| High  | EUR 50,000         |

If a trading participant is associated (directly or indirectly) with another trading participant pursuant to the provisions of company law and both take part in trading on the cash market, the exchange operating company will charge the trades of these trading participants as agent and principal trades in accordance with the highest commitment level selected.

An investee is defined as a company in which one of the two trading participants holds 100% of the capital directly or indirectly. This fact must be reported to the exchange operating company when the notification on the commitment level is sent.

9. MiFID market makers participating in the BBO Market Maker Program (BBO market makers) will be charged transaction fees in the amount of 0.2 bp (BBO Tier 1) or 0.4 bp (BBO Tier 2) of the passive cash volume of the BBO Market Maker trades in continuous trading without the base fee, but at maximum EUR 10.00, provided they comply with the relevant obligations. Market Maker fees will be charged for all other BBO market maker trades.
10. The transaction fees for liquidity providers in the auction trading procedure in the "direct market", "direct market plus" and "standard market" shall only apply if the corresponding obligations are complied with (see § 12 para 3). In the event of failure to comply, the principal fees of the respective market segment shall be invoiced (see § 13 para 10). These principal fees are also invoiced for trades of liquidity providers, which are concluded on the basis of orders with the execution attributes 'fill-or-kill' or 'immediate-or-cancel'.
11. Market makers for bonds pursuant to § 3 para 2 lit. e) who submit the respective requests for inclusion in the Vienna MTF and the trading procedure continuous trading will not be charged the base fee if the applicable commitments are met (cf. § 12 para 1).
12. The transaction fees for liquidity providers in the continuous auction trading procedure for bonds shall only apply if the corresponding obligations are complied with (see § 12 para 2). In the event of failure to comply, the principal fees applicable to the market segment 'bond market' shall be invoiced (see above and § 13 para 9).
13. The exchange operating company may refrain from charging transaction fees for a limited period of time (fee holiday).

## § 10 Fees for OTC Transactions

1. The OTC (over-the-counter) transactions entered through the Xetra® system on the markets operated by the Vienna Stock Exchange by trading participants shall be invoiced by the exchange operating company depending on the market segment at half the applicable variable fee stated under § 9 taking the maximum and minimum fees stated per trade and side into account. The same rule applies to the fixed transaction fees in the market segments of warrants and of certificates.
2. In the segments with different types of trading participants, the highest variable fee for agent trades shall always be used as the basis for calculating the fees. Paragraph 1 shall apply in all other cases mutatis mutandis.
3. Any fees due for the settling and clearing of OTC deals are not included. § 9 paras 1 to 4 shall apply mutatis mutandis.

## § 11 Adjustment Fees – Cash Market

| Adjustment Fees – Cash Market   |            |                      |
|---|------------|----------------------|
| Adjustments   | Fee        | Calculation basis    |
| Changes - cash market trades in Xetra®  | EUR 5.00   | per change and trade |
| Cancellations: cash market trades in Xetra® by WBAG with the exception of trades in certificates and warrants | EUR 100.00 | per triggering order |
| Cancellations: trades in certificates and warrants in Xetra® by WBAG  | EUR 30.00  | per triggering order |
| Manual order input by WBAG  | EUR 5.00   | per order            |
| Manual order cancellation by WBAG   | EUR 0.00   | per order            |

Adjustment fees on the cash market are calculated and invoiced for changes to trades, cancellations or the manual input of trades according to the criteria given above. These fees shall be paid by the trading participant directly responsible for triggering the change.

## § 12 Rules for Market Makers and Liquidity Providers on the Cash Market in Auction Trading for Stocks in the Market Segment “direct market” and “direct market plus”

1. A market maker or MiFID market maker shall be deemed to have met its obligation, if, in the preceding calendar month (period of observation) they meet the quotation requirement for the security concerned as defined by the exchange operating company. With respect to the obligation to enter quotes for MiFID market makers, the exchange operating company takes guidance from Directive 2014/65/EU (MiFID II)<sup>2</sup> including the related Delegated Regulation (EU) 2017/578<sup>3</sup>. In the event a market maker commitment is terminated and such market maker fails to meet its market making commitments until the end of the period of notice, the exchange operating company shall retroactively invoice and collect principal fees of the corresponding segments, and in the prime market, the principal fees of the commitment level selected (cf. § 9 para 8) for such trades concluded through the market maker account in the respective

<sup>2</sup> Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014

<sup>3</sup> Delegated Regulation (EU) 2017/578 of 13 June 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments with regard to regulatory technical standards specifying the requirements on market making agreements and schemes

security during the last three months preceding the notice of termination of the market making commitment.

2. A market maker or a specialist in the auction trading procedure for stocks in the market segment “direct market”, “direct market plus” and “standard market” or in bonds traded in the continuous auction procedure shall be deemed to have met their obligation, if, in the preceding calendar month (period of observation) the market maker or specialist meets the quotation requirement for the security concerned as defined by the exchange operating company. In the event a commitment to act as liquidity provider in the auction trading for stocks in the “direct market”, “direct market plus” or “standard market” is terminated and such liquidity provider fails to meet its commitments regarding in the respective security until the end of the agreed-on period of notice, the exchange operating company shall retroactively invoice and collect principal fees for all trades executed through the liquidity provider’s account in the respective stock in the market segment “direct market”, “direct market plus” and “standard market” during the last three months preceding the notice of termination. This rule also applies to bonds traded in the trading procedure continuous auction.
3. Market makers in the market segment “global market” and market makers for investment funds pursuant to § 3 para 4 lit. b) that meet their obligations and submit at least one request for inclusion in trading in the Vienna MTF, the respective market segment and the trading procedure continuous trading shall receive a percentage of one basis point of the single-count money volume of their market maker transactions, provided these have not be executed on the basis of orders with the execution attributes “fill-or-kill” or “immediate-or-cancel”.
4. In special situations, the exchange operating company may refrain from retroactively invoicing the transaction fees pursuant to paras 1, 2, or 3.

### **§ 13 Due Dates and Payment of Transaction-linked Fees on the Cash Market Cash Market**

1. Transaction and adjustment fees for transactions on the cash market (§ 9, 11) and for OTC trades (§ 10) shall be due on the fulfillment day of the trade under the Clearing and Settlement Rules of the Vienna Stock Exchange. The commitment fee shall be due on the third trading day of the calendar month in which the commitment level will apply. If the fulfillment day of the trade or the first trading day of the calendar month is on an Austrian bank holiday, the fees shall be due on the next Austrian banking workday. The fees are due plus statutory applicable value added tax (currently not eligible for input VAT deduction or not subject to taxation for foreign beneficiaries).
2. The clearing agent shall be authorized to automatically debit the amounts due from a current account held by the direct clearing member. The corresponding general clearing members shall be responsible for the payment of the transaction fees by indirect clearing members.
3. In the event a member fails to remit in a timely manner the administrative fees for the cash market (§ 1, § 7 para 1) and the transaction fees for the cash market (§§ 9 to 12) or if the current account does not have enough funds, Wiener Börse AG shall be entitled to suspend a member from trading and to initiate expulsion proceedings. For payments in arrears of administrative fees and of transaction-linked fees, statutory interest on payments in arrears pursuant to § 456 Austrian Business Code shall be invoiced running as of the due date.
4. The provisional transaction fees for the transactions of market makers for bonds pursuant to § 3 para 2 lit. e) who have submitted applications for inclusion in the Vienna MTF and in the trading procedure continuous trading (cf. § 9 para 12, first sentence) are initially calculated on the day of the respective trade execution on the basis of the respective market maker fee and are due for payment as defined in para 1.

5. The percentages pursuant to § 12 due to market makers in the market segment “global market” and market makers for investment funds pursuant to § 3 para 4 lit b) are notified on the fifth trading day of the month following the observation month and credited to the giro account of the member on the seventh trading day of the subsequent calendar month.
6. If BBO market makers meet the conditions specified by the exchange operating company during the period of observation, the provisionally charged transaction fees shall be refunded on the fifth trading day of the following calendar month except for the transaction fees specified in § 9 para 9.
7. Market makers for bonds pursuant to § 3 para 2 lit. e) who submit requests for inclusion in the Vienna MTF and in the trading procedure continuous trading that meet their commitments during the observation period for an instrument for which they have assumed market maker commitments are notified of the provisional transaction fees in the respective instruments on the fifth trading day of the subsequent calendar month and are refunded the fees on the seventh trading day of the subsequent calendar month up to the amount of the transaction fees defined in § 9 para 11.
8. If a market maker or BBO market maker fails to meet its obligations (cf. § 12 para 1 and 2), a notice thereof shall be sent on the fifth trading day of the calendar month that follows the observation period, and the principal fees (cf. § 9 para 5) will be invoiced on the seventh trading day of the subsequent calendar month.
9. Should a liquidity provider for auction trading in stocks listed on the “direct market” and “direct market plus” or for bonds traded in the trading procedure continuous auction fail to meet its commitments (see § 12 para 2, this will be notified on the fifth trading day of the following calendar month after the period of observation, and the principal fees (see § 9 para 10 and 12) will be invoiced on the seventh exchange trading day of the subsequent calendar month.
10. In the event a MiFID market maker in stressed market conditions during the period of observation meets its MiFID market maker commitments in an instrument for which it has assumed responsibility (cf. § 12 para 1), the provisional transaction fees charged for the respective instrument will be notified by the exchange operating company on the fifth trading day of the following calendar month and refunded on the seventh trading day of the following calendar month.
11. Fees for excessive system use pursuant to § 13a are invoiced on the seventh trading day of the subsequent calendar month. The exchange operating company may refrain from collecting the fee in well-founded cases.

### **§ 13a Excessive System Use**

1. Generally, no fee is charged for order/quote transactions (order entry, change, cancellation). However, if a defined threshold for transactions per segment is exceeded per day and ISIN (order/trade ratio), a fee of EUR 0.01 is charged per transaction.
2. The thresholds for the transactions per trading member, ISIN and day (number-based order/trade ratio) are based on the transaction patterns of the trading members and are reviewed yearly by the Vienna Stock Exchange, updated as necessary, and published.

### **§§ 14 to 22 Repealed**

## Part 2: Fees for the General Commodity Exchange

### A. Administrative Fees

#### **§ 23 Administrative Fees for Members of the Commodity Exchange**

1. The membership fees for the commodity exchange members – with the exception of the members that take part only in the trading and the clearing of electrical power products – shall be a one-time fee of EUR 200 per calendar year started (joining fee) and subsequently EUR 100 for every calendar year started (membership fee).

#### **§ 24 Due Date and Value Added Tax on Administrative Fees for the Commodity Exchange**

1. The fees according to § 23 shall be invoiced plus value added tax in the statutory applicable amounts and are due upon receipt of the invoice.
2. In the case of a delay in payment of administrative fees relating to the commodity exchange (§ 23), the fees plus any applicable statutory value added tax and statutory interest on payments in arrears pursuant to § 456 Austrian Business Code shall be invoiced running as of the due date.

## Part 3: Fees for the EXAA Market of the Commodity Exchange

All fees set out in Part 3 of this Schedule of Fees are collected in connection with the participation in trading in electric power products on EXAA Abwicklungsstelle für Energieprodukte AG (hereinafter, EXAA), Vienna. EXAA has charged CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH (hereinafter CCP.A) with the task of billing and collecting the fees.

All participants in the EXAA market may choose between the pricing models Entry, Classic or Pro, each of which has different features and fee structures. If no active selection is made, the system automatically assigns the Classic variant. The selection of the pricing model is valid for an indefinite period. A switch from the pricing model Entry to Classic, from Entry to Pro or from Classic to Pro is possible at the end of each quarter and must be communicated to EXAA in writing at least 14 days in advance. A switch from the pricing model Pro to Classic, from Pro to Entry or from Classic to Entry is possible at the end of the year and must be communicated to EXAA in writing at least 14 days in advance. EXAA does not refund fees in the event of a switch in pricing model.

### A. Administrative Fees on the EXAA Market

#### § 25 Fees for the participation in trading in electric power products

| Participation in the EXAA market for electric power products |                             |                        |                                 |  |
|--|-----------------------------|------------------------|---------------------------------|--|
| Pricing model variants                                       | Membership fee one-time fee | Business fee monthly** | Basis, number of bidding zones* | Fee for each additional bidding zone/delivery zone*, monthly |
| Entry  | EUR 10,000                  | EUR 700                | 1                               | EUR 650  |
| Classic  |                             | EUR 1,300              | 2                               | EUR 650  |
| Pro  |                             | EUR 1,900              | 3                               |  |

EXAA Table 1

\*The offer includes the bidding zones/delivery zones in which EXAA is active at the respective time.

\*\* For participants who trade only in green electricity ("green electricity only"), the monthly business fee pursuant to § 25 para 8 is 50% lower than the fixed business fee of the selected pricing model.

1. Every member of the EXAA market must pay the one-time membership fee and the respective annual business fees to EXAA in advance for participating in trading.
2. The membership fee shall be due at the time the membership application is submitted.
3. The business fee for participation in the EXAA spot market for trading in electrical power products includes the establishment of the following trading accounts, depending on the pricing model selected, with the delivery zone TenneT Niederlande permitting only trading accounts for the 10:15 auction:

| <b>Pricing model</b> | <b>for 10:15 trading</b>  | <b>for 12:00 trading</b>   |
|----------------------|---|--|
| Entry                | one account each for trading in spot market products in the EXAA 10:15 auction for electric power of unknown origin as well as for electric power – green electricity in a selected bidding zone.   | one account for trading in spot market products in the EXAA 12:00 coupling auction in a selected bidding zone  |
| Classic              | one account each for trading in spot market products in the EXAA 10:15 auction for electric power of unknown origin as well as for electric power – green electricity for both selected bidding zones.  | one account each for trading in spot market products in the EXAA 12:00 coupling auction for both selected bidding zones  |
| Pro                  | one account each for trading in spot market products in the EXAA 10:15 auction for electric power of unknown origin as well as for electric power – green electricity for the selected bidding zones;<br>when three bidding zones are selected, two associated location spread trading accounts with one cross-auction spread per trading account per selected bidding zone | one account each for trading in spot market products in the EXAA 12:00 coupling auction per selected bidding zone;<br>one cross-auction spread per trading account per selected bidding zone |

EXAA Table 2

4. The business fee for participation in the EXAA spot market for trading in electrical power products also covers the fee for the following number of exchange traders including 2-factor authentication depending on the pricing model selected:

| <b>Pricing model</b> | <b>Number of exchange traders included</b> |
|----------------------|--|
| Entry                | 2  |
| Classic              | 4  |
| Pro                  | 6  |

EXAA Table 3

5. The annual business fees are generally invoiced in advance for one calendar year, with the annual business fee for participants in the EXAA market that acquire membership during the year being invoiced on a pro rata basis for the (remaining) full calendar months. The annual business fees are due for the first time when the membership application is submitted.
6. Subsequently, the annual business fees are due at the beginning of every year.
7. When participating in trading with spot market products of electrical energy of unknown origin in the EXAA 10:15 auction for electrical energy of unknown origin, an additional fee is due for the preceding calendar year of EUR 25 for every gigawatt hour [GWh] traded and started, with this volume-linked

component being limited to a maximum of EUR 5,000 per year and charged to the member retroactively for the preceding calendar year (or for the period not yet settled at the time a member resigns).

8. Participation may be limited to trading in spot market products in the EXAA 10:15 auction for green electricity ("green electricity only"); in this case, the monthly business fee is reduced to 50% of the business fee of the pricing model selected. In the case of trading in spot market products of unknown origin, the full business fees of the selected pricing model apply.

## § 26 Other Administrative Fees on the EXAA Market

1. The Entry pricing model may be supplemented by the automated processing of trading data for EUR 200 per month.
2. Participants who wish to maintain accounts in addition to the trading accounts mentioned in § 25 para 3 may request EXAA to open additional trading accounts. The annual fee to be paid in advance for each additional trading account depends on the selected pricing model and is staggered as follows:

| Pricing model | Fee for each additional trading account, monthly | Fee for each associated location or cross-auction spread trading account, monthly |
|---------------|--|---|
| Entry         | EUR 150  | EUR 190   |
| Classic       | EUR 140  | EUR 175   |
| Pro           | EUR 125  | EUR 160   |

EXAA Table 4

3. A dedicated market maker account is set up for participants who assume market maker commitments in a product trading in the EXAA market for which no account fees pursuant to para 1 will be invoiced.
4. Participants who register more than the number of exchange traders included pursuant to § 25 para 4 must pay the following fee for each additional exchange trader admitted, which is payable in advance for the entire calendar year and includes the associated two-factor authentication:

| Pricing model | Fee for additional exchange traders (regardless of role), monthly |
|---------------|---|
| Entry         | EUR 80  |
| Classic       | EUR 60  |
| Pro           | EUR 30  |

EXAA Table 5

5. In the event of loss of a hardware token before expiry of its period of use pursuant to the information on the reverse side of the hardware token, participants must pay a fee of EUR 250 for every year remaining until the time of expiry of the period of use.
6. The fee for taking the exchange trader exam for trading in electrical power products is EUR 250 per EXAA exam (EXAA Market Trading Exam).
7. When entering into an agreement for the use of an Application Programming Interface (API), the following fees are due monthly in advance, depending on the degree of use and the selected pricing model:



| Pricing model | API read-only  | API read & write for 10:15 or 12:00 trading | API read & write for 10:15 and 12:00 trading |
|---------------|----------------|---|--|
| Entry         | EUR 200        | EUR 300                                     | EUR 400                                      |
| Classic       | EUR 150        | EUR 250                                     | EUR 300                                      |
| Pro           | free of charge |   |  |

EXAA Table 6

8. The fees for the EXAA REMIT service depend on the selected pricing model and are payable monthly in advance in the following amounts:

| Pricing model | EXAA REMIT Service Fee |
|---------------|------------------------|
| Entry         | EUR 275                |
| Classic       | EUR 250                |
| Pro           | free of charge         |

EXAA Table 7

## § 27 Due dates, value added tax and value stability of administrative fees for the EXAA market

- Administrative fees shall fall due as a rule within one month of the date of the invoice is sent by EXAA Abwicklungsstelle für Energieprodukte AG, Wien, without any deductions and shall be paid by the participant in the EXAA market and will be automatically debited from the account of the participant pursuant to § 1 para 4 of the "Clearing and Settlement Rules – Electric Power" in conjunction with § 16 of the General Terms and Conditions of Business for Spot Market Products in Electric Power of CCP.A, as amended.
- The fees pursuant to § 25 and § 26 are understood plus value added tax in the applicable statutory amount.
- The applicable statutory value added tax and statutory interest on payments in arrears pursuant to § 25 and § 26 shall be charged running as of the due date for late payments of administrative fees pursuant to § 456 Austrian Business Code. Reminder fees shall be charged in accordance with the statutory provisions of § 458 Austrian Business Code.
- Value stability of the administrative fees in the EXAA market is hereby explicitly agreed. The consumer price index 2020 (base year 2020) published monthly by Statistik Austria or an index replacing it serves as benchmark for calculating value stability. The index figure calculated for January 2023 is the reference value. The adjustment is made annually in January following publication of the relevant index value by Statistik Austria, with the first adjustment being made in January 2025. The total change to the relevant index value is taken into account, with the calculation being made to one decimal place. Wiener Börse AG, in agreement with EXAA, reserves the right to suspend or limit an amount due resulting from the adjusted value. The respective applicable administrative fees for the EXAA market are published in the Official Bulletin of the exchange operating company of the Vienna Stock Exchange.

## B. Transaction-linked fees on the EXAA market

### § 28 Transaction fees for Trading, and Clearing and Settlement on the EXAA market

| Pricing model  | Entry                                       | Classic | Pro     |
|--|---|---------|---------|
| <b>Segment: cash market products</b>   | EUR/MWh                                     | EUR/MWh | EUR/MWh |
| <b>EXAA 10:15 auction</b> for electric power of unknown origin:                                |   |         |         |
| Proprietary and agent trading*   | 0.075                                       | 0.075   | 0.075   |
| Market makers  | 0.045                                       | 0.045   | 0.045   |
| Liquidity providers  | See § 29 para 1 et seq, minimum 480 MWh/day |         |         |
| <b>EXAA 10:15 auction</b> for electric power – <b>green electricity</b>                        | 0.075                                       | 0.075   | 0.075   |
| EXAA 10:15 auction for electric power of unknown origin  |   |         |         |
| <b>Order Variant - Location Spread</b>   |   |         |         |
| Proprietary and agent trading  | 0.0375                                      | 0.0375  | 0.0375  |
| <b>EXAA 12:00 Market Coupling Auction</b>  |   |         |         |
| Proprietary and agent trading  | 0.05  | 0.039   | 0.039   |
| EXAA 10:15 auction for electric power of unknown origin and EXAA 12:00 market coupling auction |   |         |         |
| <b>Order Variant - Cross Auction Spread</b>  |   |         |         |
| Proprietary and agent trading  | 0.055                                       | 0.045   | 0.045   |

EXAA Table 8

\* Proprietary trading at the EXAA 10:15 auction for electric power of unknown origin using the selected pricing models Classic or Pro is subject to the automatic degression of transaction fees (see Clause 8)

- EXAA shall collect from the trading participants in the EXAA market the above listed fees for every transaction recorded after matching on the trading account of a participant.
- The basis for the calculation of the variable transaction fees for transactions in the EXAA market for electric power products shall be the traded volume of electricity in megawatt hours (MWh) per transaction and side.
- The transaction fees for market makers (market makers or liquidity providers) shall only apply if the relevant market maker or liquidity provider obligations are met. A participant can enter into an obligation for only one type of market making per trading account. Liquidity providers shall be invoiced only for the agreed-on trading volumes. No refunds are granted in accordance with § 29 para 3 for any trading volumes that exceed the agreed limits.
- A liquidity provider will first be invoiced the agent and proprietary trading fees for the respective EXAA market pursuant to § 28.
- Market makers will be invoiced the transaction fees pursuant to EXAA Table 8.
- When executing trades by entering orders of the order variant location spread in the EXAA 10:15 auction for spot products for electric power of unknown origin, as well as the order variant cross auction spread, in both auctions the transaction fees stated above (EXAA Table 8) are charged for the entire power (buy and sell volume) resulting from this transaction.

7. In the case of the automatic degression of transaction fees in proprietary trading in the pricing models Classic and Pro with electric power of unknown origin within the EXAA 10:15 a.m. auction, only one side (leg) of a spread transaction is taken into account when counting the trading volumes. Counting begins with the first MWh traded in the calendar year or, for participants who acquire the right to participate during the year and opt for the Classic or Pro pricing model or switch from the Entry model to one of these two, with the first MWh traded on a trading account authorized for the automatic degression of transaction fees.
8. The transaction fees permitted under § 28 EXAA Table 8 are automatically discounted by the corresponding percentage for each MWh traded that exceeds the minimum volume specified in EXAA Table 9 (automatic degression of the transaction fee). The discount also applies to both sides of a spread transaction.

| <b>Progressive scale for the automatic degression of transaction fees<br/>for proprietary trading within the<br/>EXAA 10:15 auction for electric power of unknown origin</b> |  |
|--|--|
| <b>Minimum volume<br/>[GWh]</b>  | <b>Discount for permitted transaction fees<br/>applied automatically</b> |
| 80   | -10%   |
| 240  | -25%   |

EXAA Table 9

9. Market maker and liquidity provider trading accounts are excluded from MWh counting as well as from any potential related automatic discounting.
10. Participants in the EXAA market who as of the first day start trading in a new trading product and/or include an additional bidding zone/delivery zone for the 10:15 session will be charged a 50%-reduced transaction fee pursuant to § 28 in a period of six months as of the calendar month of the start of trading in the concerned trading product and/or as of the addition of a further bidding zone/delivery zone. Market makers who in this function agree to trade in an additional bidding zone/delivery zone will be exempt from the transaction fees pursuant to § 28 for a period of six months as of the calendar month of the commitment to include an additional bidding zone/delivery zone (fee holidays for first movers).

## **§ 29 Regulations applicable to market makers on the EXAA market**

Exchange members may assume special market making obligations for trading products in the EXAA market for electric power products by entering into a commitment to act as a liquidity provider (para 1 et seq) or as a market maker (para 4 et seq) in the respective product.

1. A liquidity provider in the EXAA market shall be deemed to have fulfilled its obligations if it actually achieves the agreed-on trading volume in proprietary trading in an observation period.
2. The period of observation in electric power products is one calendar month. The effective volume in proprietary trading of the liquidity provider may drop below the agreed-on average minimum daily trading volume on only eight individual delivery days during the observation period.
3. EXAA shall refund liquidity providers who meet their respective obligations, 25% of the proprietary trading fees or membership fees for the agreed-on daily trading volumes falling due during the observation period. After the end of the period of observation, the amount to be refunded is calculated by EXAA and credited to the liquidity provider's account at the latest within the subsequent calendar month.

4. A market maker in a trading product in the EXAA market enters into a market maker agreement or a spread market maker agreement with EXAA in which it commits itself to meet its quotation obligations during the agreed exchange trading hours pursuant to the observation period according to para 2 by entering bid and ask quotes and offering to trade at the quoted prices.
5. The firm buy and sell limit prices must be entered for both the demand and the supply side for specified minimum amounts (minimum size) per product and in accordance with the maximum permissible price spread (maximum permissible bid/offer spread). A market maker for electric power products is permitted to fall short on its market maker commitments at most on three delivery days during an observation period.
6. If a market maker fails to meet its obligations (see § 29 paras 4 and 5), a notification is sent on the fifth business day of the calendar month that follows the observation period, and the difference in amount to the fees for proprietary trading pursuant to EXAA Table 8 is invoiced on the eighth business day of the subsequent calendar month.
7. When a Flat Rate Agreement has been entered into and the pricing model Classic or Pro is selected for transactions in the EXAA 12:00 Market Coupling Auction, it is possible to purchase a volume package at a flat rate by pre-payment.

| <b>Flat Rate Model<br/>EXAA 12:00 Market Coupling Auction</b> |               |                                   |
|---|---------------|-----------------------------------|
| Volume package  | Flat rate fee | Effective imputed transaction fee |
| 6 TWh   | EUR 210.000   | 0.035 EUR/MWh                     |
| 12 TWh  | EUR 360.000   | 0.030 EUR/MWh                     |

EXAA Table 10

8. The volume package of the flat rate model selected under the flat rate agreement (EXAA Table 10) is effective for one calendar year as of the contract date and subsequently expires. Only one volume package agreement may be concluded per calendar year, and it is not possible to switch to another volume package within a calendar year. Trading volumes that exceed the volume defined in the flat rate agreement are charged at the effective imputed transaction costs pursuant to EXAA Table 10. There is no refund for unused volumes or a partially unused volume package – also in cases in which a trading member cancels the agreement during the year.

### **§ 30 Rules for the physical fulfillment of open positions in electricity futures in 12:00 noon trading**

1. Exchange members may enter into agreements for the physical fulfillment of electricity futures transactions for transactions that serve the physical fulfillment of electricity futures positions (week and month futures) for base, peak and off-peak products at reduced transaction fees, irrespective of the pricing model they have selected.

| <b>Physical fulfillment of electricity futures<br/>EXAA 12:00 noon market coupling auction</b> |                 |
|--|-----------------|
| Transaction fees   |                 |
| Weekly futures   | Monthly futures |
| 0.03 EUR/MWh   | 0.02 EUR/MWh    |

EXAA Table 11

2. The trading volumes within the scope of this agreement must be generated through a separate trading account dedicated for this purpose.

3. Reduced transaction fees are granted on the condition that all defined conditions are met pursuant to the “Clearing Rules for Electric Power” in conjunction with the General Terms and Conditions Spot Market Products Electric Energy of CCP.A, as amended, and the corresponding futures position exists.
4. Should a trading participant fail to furnish EXAA upon request with proof of the existence of electricity futures or if the registered positions do not match the futures position presented, a compensation fee in the amount of the usual transaction fees pursuant to § 28 and a processing fee of EUR 1,000 is due for all transactions executed during the delivery period.
5. The compensation fee pursuant to para 4 will be billed at the latest at the end of the month after the end of the delivery period by netting the difference between the usual transaction fee pursuant to § 28 and the reduced transaction fee pursuant to para 1.

### **§ 31 Due dates and value added tax on transaction-related fees on the EXAA market**

1. The transaction fees and fees for late payments pursuant to § 28 plus applicable statutory value added tax shall be calculated on the day the relevant transaction is executed and shall be due by 8.00 CET pursuant to § 1 para 4 of “Clearing and Settlement Rules Electric Power” in conjunction with § 16 of the General Terms and Conditions of Business for Spot Market Products in Electric Power of CCP.A on the banking day (Mon to Fri) following the day of the execution of the transaction (trading day), with the exception of trading days which are weekend days or banking holidays for which clearing and settlement takes place on the second subsequent banking day.
2. The fees pursuant to § 28 are understood plus value added tax in the applicable statutory amount.
3. When a liquidity provider meets the commitments assumed for the period of observation, the amount calculated pursuant to § 29 para 3 is notified to the market maker on the fifth workday of the subsequent calendar month and credited to the account on the eighth business day.
4. Any applicable statutory value added tax and statutory interest on payments in arrears pursuant to § 456 Austrian Business Code shall be charged running as of the due date for late payments of administrative fees pursuant to § 28 plus applicable statutory value added tax. Reminder fees shall be charged in accordance with the statutory provisions of § 458 Austrian Business Code.

## Part 4: Fees for Clearing and Settlement through CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH (CCP.A)

### **A. Clearing and Settlement Fees for the Securities Exchange**

All members of the Vienna Stock Exchange in its function as a securities exchange must pay fees to CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH in connection with the clearing and settlement of trades concluded on the cash market of the Vienna Stock Exchange in its function as a securities exchange and on the Vienna MTF; the fees are specified in the Schedule of Fees of CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH, see: <http://www.ccpa.at>.

### **B. Clearing and Settlement Fees for the Commodity Exchange**

All members of the Vienna Stock Exchange in its function as a commodity exchange must pay fees to CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH in connection with the clearing and settlement of trades concluded on the cash market of the Vienna Stock Exchange in its function as a commodity exchange for trades concluded in spot market products for electric power pursuant to the Schedule of Fees for Spot Market Products Electric Energy of CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH, see: <http://www.ccpa.at>.

## Part 5: General

The provisions of §§ 9 para 1, paras 2, 10, para 1, para 2 and para 12 of the E-Commerce Act are excluded for relations between the exchange members and the exchange operating company or EXAA in order to meet the requirements of swift and efficient exchange trading among companies in the meaning of the Consumer Protection Act.

Promulgated by Official Notice of the exchange operating company, Wiener Börse AG, No. 2045 of 25 June 2024.