

Notice of Redemption of DP Group S.p.A. – Redemption Date

€80,000,000

Senior Secured Floating Rate Notes due 2023

ISIN Code: XS1410241324

Common Code 141024132

- 1. Introduction** – We refer to (i) the terms and conditions (the “**Terms and Conditions**”) contained in the trust deed dated as of 15 June 2016 (the “**Trust Deed**”) by and between DP Group S.p.A. (the “**Issuer**”) as Issuer, U.S. Bank Trustees Limited (the “**Trustee**”), as Trustee and Security Trustee, pursuant to which the Issuer issued its original €70,000,000 Senior Secured Floating Rate Notes due 2023, as amended and supplemented on 20 July 2016 by virtue of a supplemental trust deed entered into by and between the Issuer and the Trustee, pursuant to which the Issuer issued its additional €10,000,000 Senior Secured Floating Rate Notes due 2023 then consolidated together with the original €70,000,000 Senior Secured Floating Rate Notes due 2023 to form a single series of notes (the “**Notes**”); (ii) the optional redemption and change of control notice dated as of 13 July 2017 (the “**Optional Redemption and Change of Control Notice**”) and (iii) the supplemental notice of redemption dated as of 4 August 2017 (together with the Optional Redemption and Change of Control Notice, the “**Notices**”).
- 2. Definitions** – The terms not otherwise defined herein shall have the meanings given to them in the Trust Deed.
- 3. Refinancing Condition** – The Refinancing Condition (as defined in the Optional Redemption and Change of Control Notice) will be satisfied on 10 August 2017 and the Issuer will therefore redeem the Notes in full on 10 August 2017 – which shall be the “**Optional Redemption Date**” for the purposes of the Notices – in accordance with Condition 8.5 (*Redemption at the Option of the Issuer*) paragraph (b) (*Subject to Make-Whole Premium*) of the Terms and Conditions.

Dated 7 August 2017

DP Group S.p.A.