

Abengoa Abenewco 1, S.A.U., Abengoa Abenewco 2, S.A.U. and Abengoa Abenewco 2 Bis, S.A.U. announce Restructuring Effective Date and Implementation Commencement Date

26 April 2019

Abengoa Abenewco 1, S.A.U. (“**Abenewco 1**”), Abengoa Abenewco 2, S.A.U. (“**Abenewco 2**”) and Abengoa Abenewco 2 Bis, S.A.U. (“**Abenewco 2 Bis**”) announce confirmed that the Effective Date of the Restructuring Agreement occurred yesterday 25 April 2019, Likewise, on the same date, and that following execution of the Restructuring Documents the restructuring agent has confirmed that conditions for the Implementation Commencement Date (as these terms are defined in the Restructuring Agreement) have been met.

Pursuant to the terms of the Restructuring Agreement the following notes will be written down in the course of today

- (a) Abenewco 1 EUR 26,094,319 5/9 per cent. Secured Notes due 2021 (Reg S ISIN: XS1584885666 / Rule 144A ISIN: XS1584885740);
- (b) Abenewco 2 EUR 513,829,937.63 Guaranteed Notes due 2022 (Reg S ISIN: XS1584122334 / Rule 144A ISIN: XS1584122508); or USD 432,193,746.45 Guaranteed Notes due 2022 (Reg S ISIN: XS1584122920 / Rule 144A ISIN: XS1584123142); and
- (c) Abenewco 2 EUR 513,829,937.63 Guaranteed Notes due 2023 (Reg S ISIN: XS1584123225 / Rule 144A ISIN: XS1584123738); or USD 300,877,747.48 Guaranteed Notes due 2023 (Reg S ISIN: XS1584123811 / Rule 144A ISIN: XS1584124116)

and the following convertible notes will be issued pursuant to the terms of the Restructuring Agreement

- (a) Abenewco 1 EUR 4,999,999.98933 Subordinated Mandatory Convertible Notes due 2022 (Reg S ISIN: XS1978207642/ Rule 144A ISIN: XS1978208020/ IAI ISIN: XS1978208376);
- (b) Abenewco 2 Bis EUR 1,148,126,558 1.5% Convertible Notes due 2024 (Reg S ISIN: XS1978320882/ Rule 144A ISIN: XS1978321344/ IAI ISIN: XS1978327549) or USD 562,194,026 1.5% Convertible Notes due 2024 (Reg S ISIN: XS1978327622/ Rule 144A ISIN: XS1978328190/ IAI ISIN: XS1978328430);
- (c) Abenewco 2 EUR 52,771,428.733806 1.5% Convertible Notes due 2024 (Reg S ISIN: XS1978210273/ Rule 144A ISIN: XS1978210430/ IAI ISIN: XS1978210604) or USD 30,836,395.074546 1.5% Convertible Notes due 2024 (Reg S ISIN: XS1978210869/ Rule 144A ISIN: XS1978210943/ IAI ISIN: XS1978211248);
- (d) Abenewco 2 EUR 806,222,430.266194 1.5% Convertible Notes due 2024 (Reg S ISIN: XS1978209002/ Rule 144A ISIN: XS1978209424/ IAI ISIN: XS1978209770) or USD 471,107,073.925454 1.5% Convertible Notes due 2024 (Reg S ISIN: XS1978209853/ Rule 144A ISIN: XS1978209937/ IAI ISIN: XS1978210190).

Following issuance of the abovementioned convertible notes the Restructuring Completion Date will take place.