

**ARDESIA SCA SICAV-RAIF – Hafnium Investment
Fund**

(ISIN - LU2989573295)

28 March 2025

MONTHLY VALUATION DETAIL

Local Currency: EUR

NAV 21/03/2025	100
NAV 28/03/2025	99.88
NAV 25/04/2025	97.57
NAV 30/05/2025	96.16
NAV 27/06/2025	97.62
NAV 25/07/2025	100.64
NAV 29/08/2025	102.13
NAV 26/09/2025	104.76