

Interim Report

Q1 2013/14

1 October 2013 – 31 December 2013

Energising the Burgenland

Burgenland Holding AG

Burgenland Holding AG holds 49% of the share capital of Energie Burgenland AG, which resulted retroactively as of 30 September 2011 from the merger of BEGAS Energie AG (BEGAS) into Burgenländische Elektrizitätswirtschafts-AG (BEWAG) at the end of June 2012. The remaining 51% of the shares are held by Burgenländische Landesholding GmbH. The share capital of Energie Burgenland AG amounts to EUR 34.9m.

The shares of Burgenland Holding AG (share capital: EUR 21.81m) are listed on the Official Market of the Vienna Stock Exchange under AT0000640552. EVN AG is the majority shareholder in Burgenland Holding AG and holds an unchanged stake of 73.63% of the share capital, with VERBUND AG holding more than 10% and WIEN ENERGIE GmbH holding between 5% and 10%. All other shareholders hold less than 4%.

The Burgenland Holding AG share

Virtually all major stock indices showed gains in the first quarter of 2013/14. Both the leading German stock index DAX and the leading American stock index Dow Jones rose 10% each, again reaching historic highs.

One of the factors in this positive performance is the continued inflow of liquidity into the stock markets. A further increase in exports of eurozone countries is expected in line with continuing global growth, and further stabilisation in the number of unemployed appears to be on the horizon in the labour market.

In mid-November, the European Central Bank lowered its benchmark interest rate by 25 basis points, to 0.25%, not least against the backdrop of the still low inflation rate, and again confirmed its adherence to easier monetary policy for the longer term.

In the reporting period, the shares of Burgenland Holding AG gained 3.3% in a market environment which continues to be difficult for energy companies and stood at EUR 40.50 as of 31 December 2013. This corresponds to a market capitalisation of EUR 122m. The average daily trading volume in the reporting period amounted to 27 shares. As of 31 December 2013, the weighting of the share in Vienna's WBI stock market index was unchanged at 0.14%.

The leading Austrian stock index ATX edged up 0.7% in the reporting period from October to December 2013, while the Dow Jones Euro Stoxx Utilities industry index, relevant for Burgenland Holding AG, rose 4.3%.

Stock performance		2013/14 Q1	2012/13 Q1
Average daily volume	Number	27	33
Total share volume	EURm	0.06	0.07
Highest price	EUR	40.50	38.00
Lowest price	EUR	37.01	32.50
Share price at the end of December	EUR	40.50	37.20
Market capitalisation at the end of December	EURm	122	112
WBI weighting at the end of December	%	0.14	0.14

Burgenland Holding AG

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Highlights

- Recommendation to the Annual General Meeting: Distribution of a dividend of EUR 2.70 per share
- Result for the period slightly above previous year's level
- Outlook 2013/14: Investment income expected at last year's level

Burgenland Holding AG – Key figures		2013/14 Q1	2012/13	Change in %
Balance sheet total	EURm	78.1	76.4 ¹⁾	2.2
Equity	EURm	78.1	76.4 ¹⁾	2.2
Investment income	EURm	0.0	0.0 ²⁾	-
Result for the period	EURm	-0.05	-0.06 ²⁾	16.7

1) As of 30 September 2013.

2) Q1 2012/13.

Income situation

Income from the associated company Energie Burgenland AG does not accrue to Burgenland Holding AG until the second quarter of each business year. Thus, no investment income was recorded in the reporting period. Due to higher interest income, the result for the period of EUR -0.05m was above the result for the corresponding period.

Balance sheet and capital structure

As of 31 December 2013, the balance sheet total amounted to EUR 78.1m, thus above the corresponding figure at the most recent balance sheet date of 30 September 2013. The equity ratio stood at 99.9% as of the balance sheet date of 31 December 2013.

Outlook

The Management Board will recommend to the 25th Annual General Meeting convening on 21 March 2014 the distribution of a dividend of EUR 2.70 per share for the 2012/13 business year (previous year: EUR 2.15 per share). This corresponds to a dividend of EUR 8.1m.

Based on the forecast profits of the associated company Energie Burgenland AG for 2012/13, investment income for the 2013/14 business year is expected to remain unchanged from last year's levels.

Burgenland Holding AG

Corporate calendar¹⁾

Annual General Meeting	21.03.2014
Ex-dividend day	27.03.2014
Dividend payment	04.04.2014
Results HY1 2013/14	28.05.2014
Results Q1–3 2013/14	07.08.2014
Annual results 2013/14	11.12.2014

1) Preliminary.

Basic information

Share capital	EUR 21.81m
Denomination	3.0 million no-par bearer shares
Majority shareholder	EVN AG
Identification number (ISIN)	AT0000640552
Ticker symbols	BHAV.VI (Reuters); BURG AV (Bloomberg); AT; BHD (Dow Jones)
Stock exchange listing	Vienna

Imprint

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