

Interim Financial Report 2014/15

Q1 2014/15

1 October 2014 – 31 December 2014

Energising Burgenland

Burgenland Holding AG

Burgenland Holding AG holds 49% of the share capital of Energie Burgenland AG, The remaining 51% of the shares are held by Burgenländische Landesholding GmbH. The share capital of Energie Burgenland AG amounts to EUR 34.9m.

The shares of Burgenland Holding AG (share capital:

EUR 21.81m) are listed on the Official Market of the Vienna Stock Exchange under AT0000640552. EVN AG is the majority shareholder in Burgenland Holding AG and holds an unchanged stake of 73.63% of the share capital, with Verbund AG holding more than 10% and WIEN ENERGIE GmbH holding between 5% and 10%. All other shareholders hold less than 4%.

The Burgenland Holding AG share

In the reporting period from October to December 2014, the diverging economic developments in Europe and the US continued. While economic data in the US improved, Europe remained stagnant. The tense geopolitical situation as well as the continuing crisis in Ukraine and the related sanctions on Russia are showing an effect. Accordingly, the central banks are pursuing different policies. While the US Federal Reserve (Fed) has already ended its stimulus programme (purchasing securities), the European Central Bank (ECB) is on the brink of buying government bonds of countries in distress in order to guarantee their solvency.

In spite of this challenging environment as a whole, international stock markets maintained their positive momentum, with some of them reaching new all-time

highs. This is especially true for the Dow Jones, which gained 4.6% from October to December 2014. The leading German DAX index rose 3.5% in the same period.

The leading Austrian ATX index, by contrast, performed less favourably, losing 2% in this period. Within this environment, which was especially difficult for energy companies, the share price of Burgenland Holding AG managed an increase of 3.3% and stood at 46.50 euros as of December 31, 2014. This corresponds to a market capitalisation of 140 million euros. Daily trading volume averaged 11 shares during the reporting period, and the weighting of the share in Vienna's WBI index as of December 31, 2014 was unchanged at 0.18%.

Stock performance		2014/15 Q1	2013/14 Q1
Average daily volume	Number	11	27
Total share volume	EURm	0.03	0.06
Highest price	EUR	49.80	40.50
Lowest price	EUR	44.51	37.01
Share price at the end of December	EUR	46.50	40.50
Market capitalisation at the end of December	EURm	140	122
WBI weighting at the end of December	%	0.18	0.14

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Highlights

- Recommendation to the Annual General Meeting: Distribution of a dividend of EUR 2.70 per share
- Result for the period slightly above previous year's level
- Outlook 2014/15: Profit for the year expected to remain stable at last year's level

Burgenland Holding AG – Key figures		2014/15 Q1	2013/14	Change in %
Balance sheet total	EURm	78.2	78.2 ¹⁾	0.0
Equity	EURm	78.2	78.2 ¹⁾	0.0
Investment income	EURm	0.0	0.0 ¹⁾	0.0
Result for the period	EURm	-0.04	-0.05 ¹⁾	20.0

1) As of 30 September 2014

2) Q1 2013/14

Income situation

Income from the associated company Energie Burgenland AG does not accrue to Burgenland Holding AG until the second quarter of each business year. Thus, no investment income was recorded in the reporting period. Due to lower expenses as well as higher interest income, the result for the period of EUR -0.04m was above the result for the corresponding period.

Balance sheet and capital structure

As of 31 December 2014, the balance sheet total amounted to EUR 78.2m and matched the balance sheet date level of 30 September 2014. The equity ratio stood at 99.9% as of the balance sheet date of 31 December 2014.

Outlook

The Management Board will recommend to the 26th Annual General Meeting convening on 20 March 2015 the distribution of a dividend of EUR 2.70 per share for the 2013/14 business year (previous year: EUR 2.70 per share). This corresponds to a dividend of EUR 8.1m.

Based on the forecast profits of the associated company Energie Burgenland AG for 2013/14, investment income for the 2014/15 business year is expected to remain unchanged from last year's levels.

Burgenland Holding AG

Corporate calendar¹⁾

Annual General Meeting	20 March 2015
Ex-dividend day	27 March 2015
Dividend payment	02 April 2015
Results HY1 2014/15	28 May 2015
Results Q1–3 2014/15	06 August 2015
Annual results 2014/15	10 December 2015

1) Preliminary.

Basic information

Share capital	EUR 21.81m
Denomination	3.0 million no-par bearer shares
Majority shareholder	EVN AG
Identification number (ISIN)	AT0000640552
Ticker symbols	BHAV.VI (Reuters); BURG AV (Bloomberg); AT; BHD (Dow Jones)
Stock exchange listing	Vienna

Imprint

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