2026 | Report on the First Half-Year

world of **wienerberger**

Key Performance Indicators

Earnings data

in EURm	1–12/2025	1–6/2026	1–6/2025	Chg. in %
Revenues	4,566	**2,434**	2,346	+4
Operating EBITDA [1)]	754	**326**	383	–15
Operating EBITDA margin (in %)	*16.5*	***13.4***	*16.3*	–
EBITDA	721	**256**	379	–32
Depreciation, amortization, and impairment	389	**196**	181	+8
EBIT	332	**60**	198	–70
Profit or loss after tax [2)]	166	**0**	106	–100
Earnings per share (in EUR)	1.52	**0.01**	0.97	–99
Ø Employees (in FTE)	20,367	**20,941**	20,378	–

Balance sheet and investment data

in EURm	30/6/2026	31/12/2025	Chg. in %
Equity	**2,749**	2,802	–2
Net debt [3)]	**2,402**	1,637	+47
Total assets	**6,977**	6,142	+14

in EURm	1–6/2026	1–6/2025	Chg. in %
Maintenance capex	**57**	46	+24
Growth capex	**40**	49	–19
M&A capex	**157**	24	>-100
Free cash flow [4)]	**–203**	–51	<-100

Stock exchange data

in EURm	1–6/2026	1–6/2025	Chg. in %
Share price high (in EUR)	**30.86**	36.46	–15
Share price low (in EUR)	**22.10**	24.30	–9
Share price at the end of the period (in EUR)	**22.60**	31.62	–29
Weighted average number of ordinary shares outstanding	**109,208,480**	109,327,651	–
Market capitalization at the end of the period (in EURm)	**2,475**	3,462	–29

Operating segments 1–6/2026 in EURm and % (YoY)	Europe West		Europe East		North America		wienerberger	
Revenues	1,445	(+5%	667	(+13%	322	(-14%)	2,434	(+4%
Operating EBITDA	189	(-8%)	90	(-13%)	48	(-36%)	326	(-15%)
Maintenance and growth capex	55	(+38%	27	(-34%)	14	(+7%	97	(0%)
M&A capex	27	(+64%	130	(>100%)	1	(n/a)	157	(>100%)
Ø Employees (in FTE)	11,290	(+4%	7,227	(+5%	2,424	(-9%)	20,941	(+3%

1) Adjusted for sale of non-core assets and structural adjustments // 2) Attributable to shareholders of Wienerberger AG // 3) Financial liabilities less cash and cash equivalents, securities, and other financial assets // 4) Cash flows from operating activities less cash flows from investing activities, and less cash outflows from the repayment of lease liabilities, adjusted for growth capex and M&A capex.

TABLE OF CONTENTS

CEO Letter: Q2 2026

Dear Shareholders,

In 2026 to date, we have operated in a highly volatile environment. Geopolitical disruptions have increased macroeconomic uncertainty, elevated cost inflation and raised financing costs, which in turn weighed on investor sentiment. In particular, this led to weaker-than-expected residential new-build activity, particularly in North America and the UK.

However, in this environment, we managed to increase Q2 revenue by 13% year on year to EUR 1.4 bn. This top-line growth was driven by 7% organic growth, supported by volume and price increases, as infrastructure and renovation-led activities compensated for weaker-than-expected residential new-build activity, and by a 6% contribution from M&A. This performance underscores the success of the most significant portfolio transformation in wienerberger's history, which has been at the center of our Group strategy for years.

Resilience through transformation
Through targeted acquisitions, we have successfully reduced our exposure to cyclical residential new-build construction markets and increased our focus on infrastructure and renovation activities. Today, more than 60% of our revenue is generated in these structurally resilient markets, positioning us for sustainable growth and long-term value creation.

Acquisition of Italcer marked a milestone in our transformation journey
In April, we completed another significant milestone in our portfolio transformation. By acquiring Italcer, an Italian specialist in ceramic wall and floor surfaces, we strengthened our exposure to renovation-driven end markets with an attractive long-term growth outlook. In addition to its financial contribution, Italcer provides us with a scalable platform for further growth and consolidation in the ceramic surface industry.

Together with other targeted acquisitions, such as the leading roofing specialist Terreal in 2024, this transaction significantly strengthens our position in the resilient renovation market, allowing us to benefit from growing demand across regions.

Likewise, our infrastructure-led piping activities, wienerberger Group's largest segment by revenue, benefit from sound growth driven by, among other factors, climate adaptation, urbanization and public investment in utilities such as water management. Building on our strong piping platform, we continue to enhance our position through acquisitions, such as the NEWS Group, a leading provider of sustainable wastewater solutions in Sweden and the broader Nordic region, which we added to our portfolio in April 2026.

Cost discipline and efficiency measures
Despite our satisfactory revenue development, operating EBITDA fell short of our expectations in Q2 and amounted to EUR 230m, compared with EUR 253m in the same period of 2025. This decrease was due to unexpected declines in individual residential new-build markets and elevated cost inflation resulting from geopolitical conflicts. To counterbalance the ongoing challenges, we have implemented price increases to offset cost inflation and are actively managing our cost position and capacity levels. In addition, we intensified our "Fit for Growth" program, focusing on efficiency across operations, capital expenditure and working capital management.

At the same time, we are also firmly focused on managing our balance sheet. Following the compelling strategic opportunity to acquire Italcer, our net debt / operating EBITDA ratio increased towards the high end of our framework for financial discipline. By targeting a significant reduction of this ratio to 2.4x by the end of 2027, we will thereafter consistently progress towards our long-term goal of 2.0x net debt / operating EBITDA.

We stay on course
We expect the economic environment to remain volatile and challenging for the rest of the year, as geopolitical tensions persist. Accordingly, we have updated our 2026 guidance for operating EBITDA to EUR 700m.

Against this background, our relentless focus on disciplined execution and strategic transformation remains key. We are highly committed to developing new solutions for affordable and sustainable construction that improve the quality of life of current and future generations. By continuously broadening our portfolio, we have not only become more resilient but have also strengthened our position for future growth.

Sincerely,

Gerhard Hanke

Interim Chairman of the Managing Board of Wienerberger AG
CEO & COO Central & East

Interim Management Report for the Six-Month Period ended 30 June 2026

Financial Review

Earnings

Condensed consolidated income statement

in EURm	1–6/2026	1–6/2025
Revenues	**2,434**	**2,346**
Cost of goods sold	–1,593	–1,498
Gross profit	**841**	**849**
Gross margin (in %)	*34.5*	*36.2*
Selling and administrative expenses	–677	–648
Other operating income and expenses	–104	–3
EBIT	**60**	**198**
Financial result	–59	–47
Profit or loss before tax	**1**	**151**
Income taxes	–0	–43
Profit or loss after tax	**0**	**108**
Earnings per share (in EUR)	0.01	0.97
Operating EBITDA	**326**	**383**

Operating EBITDA reconciliation

in EURm	1–6/2026	1–6/2025
EBIT	**60**	**198**
Depreciation and amortization	192	179
Impairment of assets	4	1
EBITDA	**256**	**379**
Sale of non-core assets	–1	–1
Structural adjustments [1]	71	5
Operating EBITDA	**326**	**383**
Operating EBITDA margin (in %)	**13.4**	**16.3**

1) thereof EUR 47m provisions for settlement of anitittrust case (see Note 7).

Revenue development

For wienerberger, the first half of 2026 has been characterized by strong top line performance, against the backdrop of severe winter weather in January and February as well as a challenging macroeconomic environment and geopolitical tensions from March onwards. These factors caused a contraction in the new residential housing end market, especially in key countries like the US, Canada and the UK, and generalized cost inflation ultimately pressuring profitability.

The group generated revenues of EUR 2,434m (H1 2025: EUR 2,346m), including contributions from the consolidation of newly acquired companies in the amount of EUR 84m (H1 2025: EUR 1m), driven by the acquisition of Italcer and NEWS Group.

Earnings and margin development

Gross profit amounted to EUR 841m (H1 2025: EUR 849m). Consequently, gross margin declined to 34.5% from 36.2% in the prior-year period. The margin development was mainly attributable to higher production costs, increased idle-capacity costs and continued inflationary pressure on personnel and logistics expenses.

Selling expenses increased due to higher freight costs and the impact of Italcer. Conversely, administrative expenses decreased 4% organically, reflecting the impact of Fit for Growth initiatives.

Other operating income and expenses in the half year totaled EUR –104m (H1 2025: EUR –3m), including expenses related to restructuring measures in the amount of EUR 17m, costs related to M&A in the amount of EUR 7m and EUR 47m for the settlement of an antitrust lawsuit in the USA. As a result, EBIT declined to EUR 60m (H1 2025: EUR 198m).

Operating EBITDA for the period came to EUR 326m (H1 2025: EUR 383m); EUR 16m thereof is the contribution of the newly acquired companies, Italcer and NEWS group. This results in an operating EBITDA margin of 13.4%.

Financial result and net income

The financial result amounted to EUR –59m (H1 2025: EUR –47m). Net interest expenses increased slightly, reflecting higher average debt levels following acquisition financing and seasonal working capital requirements. Profit before tax amounted to EUR 1m (H1 2025: EUR 151m). After income taxes (H1 2025: EUR –43m), a result after tax of EUR 0 (H1 2025: EUR 108m) was reported.

Financial position

Condensed consolidated balance sheet

in EURm	30.06.2026	%	31.12.2025	%
Property, plant and equipment	3,060	44	2,902	47
Goodwill	747	11	593	10
Other intangible assets	465	7	465	8
Other non-current assets	187	3	170	3
Non-current assets	**4,458**	**64**	**4,130**	**67**
Cash and cash equivalents and other financial assets	212	3	281	5
Other current assets	2,307	33	1,730	28
Current assets	**2,518**	**36**	**2,012**	**33**
Total assets	**6,977**	**100**	**6,142**	**100**
Equity	**2,749**	**39**	**2,802**	**46**
Financial liabilities	1,975	28	1,582	26
Other liabilities	444	6	431	7
Non-current liabilities	**2,420**	**35**	**2,013**	**33**
Financial liabilities	639	9	336	5
Other liabilities	1,170	17	991	16
Current liabilities	**1,808**	**26**	**1,327**	**22**
Total equity and liabilities	**6,977**	**100**	**6,142**	**100**

Asset structure

As of 30 June 2026, total assets amounted to EUR 6,977m, representing an increase of 14% compared with year-end 2025, with newly acquired businesses accounting for a 10% increase. Non-current assets increased to EUR 4,458m (YE 2025: EUR 4,130m), with notable additions to Goodwill (EUR 152m) and Property, plant and equipment (EUR 157m) related to the acquisitions of Italcer and News Group. Current assets increased to EUR 2,518m (YE 2025: EUR 2,012m), related to a seasonality driven increase in inventories and trade receivables, while cash and cash equivalents and other financial assets declined to EUR 212m (YE 2025: EUR 281m), partly reflecting the effect of the cash outflow, in the second quarter, for the Italcer acquisition.

Equity position

Equity amounted to EUR 2,749m as of 30 June 2026 compared with EUR 2,802m at year-end 2025. The decrease primarily reflects dividend payments. These effects were partly offset by positive foreign currency translation differences and contributions from newly acquired businesses.

Liabilities

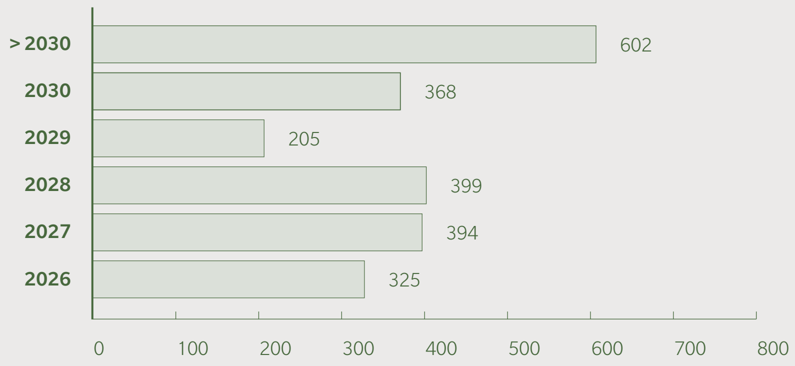
Total liabilities increased to EUR 4,228m (YE 2025: EUR 3,340m). The increase reflects, on the one hand, the additional financing obtained in connection with acquisitions and refinancing activities. On the other hand, it is a direct consequence of the integration of newly acquired businesses and their pre-existing liabilities. Other current liabilities increased following the recognition of provisions related to the settlement of an antitrust case in the USA and restructuring measures.

Net debt

in EURm	30.06.2026	31.12.2025
Non-current financial liabilities	1,975	1,582
Current financial liabilities	639	336
Securities and other financial assets	–73	–69
Cash and cash equivalents	–138	–213
Net debt	**2,402**	**1,637**

Net debt increased to EUR 2,402m as of 30 June 2026 from EUR 1,637m at year-end 2025. The increase was primarily attributable to acquisition spending, the additional debt taken over from the acquired entities, seasonal working capital build-up, and lower operating cash flow generation.

Maturity structure of interest-bearing financial liabilities (excluding leases) as of 30 June 2026 in EURm



Cash flows

Condensed consolidated statement of cash flows

in EURm	1–6/2026	1–6/2025
Profit or loss after tax	0	108
Depreciation, amortization, and impairment of assets	196	181
Other adjustments	–15	–17
Changes in working capital	–368	–266
Changes in other net-current assets	79	22
Cash flows from operating activities	**–107**	**28**
Maintenance capex	–57	–46
Growth capex	–40	–49
M&A capex	–157	–24
Divestments and other	1	3
Cash flows from investing activities	**–253**	**–115**
Net cash flows from financial liabilities and repayment of lease liabilities	390	81
Dividends paid and purchase of treasury shares	–104	–106
Purchase of non-controlling interests	0	–29
Cash flows from financing activities	**286**	**–55**

Free Cashflow

in EURm	1–6/2026	1–6/2025
Cash flows from operating activities	–107	28
Cash flows from investing activities	–253	–115
Growth capex and M&A capex	197	73
Repayment of lease liabilities	–41	–37
Free cash flow	**–203**	**–51**

Working capital

in EURm	30.06.2026	31.12.2025
Inventories	1,535	1,329
Trade receivables	578	248
Trade payables	–552	–454
Other customer-related liabilities	–154	–188
Working capital	**1,407**	**935**
Revenues LTM pro-forma [1]	4,944	4,513
Working capital / revenues (in %)	**28**	**21**

1) As of 30/6/2026: last twelve months, including pro-forma revenues from Italcer.

Cash flows from operating activities

Cash flows from operating activities amounted to EUR –107m as compared with EUR 28m in the prior-year period. Besides the lower earnings in the reporting period, the development was predominantly driven by a significant increase in working capital due to higher inventory levels and trade receivables.

Cash flows from investing activities

Cash flows from investing activities resulted in an outflow of EUR 253m, with the largest line item represented by the M&A capex, which amounted to EUR 157m and was primarily related to the acquisitions of Italcer and News Group. Maintenance and growth capex, combined, amounted to EUR 97m, in line with the same period of the previous year.

Cash flows from financing activities and liquidity

Cash flows from financing activities amounted to EUR 286m. The increase reflects additional debt financing raised to support acquisitions.

Dividend payments amounted to EUR 104m.

The liquidity, as of 30 June 2026, comprises cash and cash equivalents of EUR 138m and committed and fully undrawn credit facilities of EUR 570m, for a total of 708m.

Free cash flow ultimately amounted to EUR –203m, mainly due to the adverse impact of the increase in trade receivables.

Acquisitions

During the first half of 2026, wienerberger continued to execute its growth strategy through targeted acquisitions, including Italcer, a globally active producer of ceramic solutions with manufacturing hubs in Italy and Spain, and NEWS Group, a leading provider of sustainable wastewater solutions in Sweden and the Nordic region.

Total M&A expenditure for the reporting period amounted to EUR 157m, consisting of the net payments for the aquisitions of Italcer of EUR 130m, NEWS group of EUR 17m, and an asset deal of EUR 2m, as well as the remaining payments for the past acquisitions of VETA France of EUR 7m and Summitville of EUR 1m.

Operating Segments

Europe West

in EURm	1–6/2026	1–6/2025
Revenues	1,445	1,379
EBITDA	170	202
Operating EBITDA	189	205
Operating EBITDA margin (in %)	13.1	14.9

Europe West, which covers Northern and Western Europe, provides solutions for the entire building envelope as well as for infrastructure, water management, drainage, and heating and cooling applications.

During the first half of 2026, the region continued to benefit from its increased focus on renovation and infrastructure markets, while residential new-build activity remained subdued, especially in the UK.

Market development

The infrastructure market remained stable during the first half of 2026, supported by investments in water and wastewater networks, power-grid upgrades and climate-adaptation projects. Following a slow start into the year due to the harsh winter, activity picked-up during the second quarter across most Continental European and Nordic countries. Renovation has been stable-to-positive across the region, delivering a performance largely in line with expectations. Residential new-build demand, however, remained muted, particularly in the UK, and, to a lesser extent, in Germany and France, as affordability constraints and cautious investment decisions continued to delay a broader market recovery.

wienerberger performance

External revenues increased to EUR 1,445m (H1 2025: EUR 1,379m), driven mainly by pricing initiatives that were already effective in the middle of the second quarter, which helped to partly recover the significant volume decline in the UK. Operating EBITDA declined to EUR 189m (H1 2025: EUR 205m), as cost increases in raw materials pressured margins. The full impact of announced price increases is expected in the second half of the year.

wienerberger delivered a resilient performance in a challenging market environment. Roofing activities benefited from stable renovation demand and energy-efficiency upgrades across the existing building stock. Infrastructure and piping solutions recorded solid demand in water management, drainage and utility-network applications. In wall and façade products, continued pressure from weak residential construction and competitive market conditions weighed on demand, particularly in markets with high exposure to new-build housing. Disciplined pricing and ongoing optimization measures supported performance throughout the period.

Europe East

in EURm	1–6/2026	1–6/2025
Revenues	667	592
EBITDA	86	102
Operating EBITDA	90	103
Operating EBITDA margin (in %)	13.4	17.3

Region Europe East offers solutions for the building envelope, roofing, infrastructure, water management, sanitation and in-house piping systems.

Market conditions remained mixed during the first half of 2026, with signs of recovery emerging in several Central and Eastern European countries.

Market development

Construction activity gradually improved in several markets across the region. The Czech Republic and Poland benefited from stronger permitting activity, improving financing conditions and continued infrastructure investments, while Hungary showed early signs of recovery supported by housing-related stimulus measures. The Austrian market remained subdued due to affordability constraints, lower subsidy support and cautious investment behavior. Infrastructure markets generally remained more stable than residential construction and continued to benefit from investments in water, wastewater and utility networks.

wienerberger performance

External revenues increased to EUR 667m (H1 2025: EUR 592m), thanks to a positive volume effect, especially in the second quarter, and to the effect of price increases already implemented to counteract the strongly negative impact of raw materials cost inflation. Operating EBITDA, on the other hand, declined to EUR 90m (H1 2025: EUR 103m), reflecting the portion of higher cost not yet covered by price increases implemented in the second quarter, as well as the weakness in the new residential end market in specific countries.

wienerberger maintained its strong market positions through focused customer engagement, specification work and disciplined commercial execution. Ceramics businesses benefited from improving market conditions in selected countries, while roofing activity remained broadly stable. Infrastructure and in-house piping solutions continued to perform relatively well, supported by demand from public-sector and utility-related projects. The region's balanced exposure to residential, renovation and infrastructure applications helped mitigate continued weakness in certain construction markets.

North America

in EURm	1–6/2026	1–6/2025
Revenues	322	376
EBITDA	–1	75
Operating EBITDA	48	75
Operating EBITDA margin (in %)	14.8	19.9

In North America, wienerberger offers façade, roofing and piping solutions for residential, commercial and infrastructure applications.

The first half of 2026 was characterized by weak residential construction activity in both the United States and Canada, while infrastructure-related markets remained comparatively resilient.

Market development

Residential new-build activity remained significantly below expectations due to elevated mortgage rates, affordability constraints and continued economic uncertainty. Housing demand in both the United States and Canada remained subdued. On the other hand, infrastructure-related markets continued to benefit from investments in water distribution, wastewater systems and utility-network modernization.

wienerberger performance

During the first half of the year, the region generated external revenues of EUR 322m (H1 2025: EUR 376m) and an operating EBITDA of EUR 48m (H1 2025: EUR 75m). The decline in both revenue and operating EBITDA was mainly driven by market conditions that were substantially below expectations, both in the United States and Canada, especially in new residential housing.

wienerberger's façade business continued to be affected by weak residential construction activity and lower demand across key housing markets. Roofing developed positively, supported by a strong backlog and stable project activity. The piping business benefited from its exposure to infrastructure and utility applications, although profitability remained affected by market-wide pricing pressure and higher raw material costs. Cost-control measures and operational improvements helped mitigate part of the impact from challenging market conditions.

Outlook

Economic conditions

According to the latest release of the World Economic Outlook (July 2026), the IMF has revised the estimated global growth for 2026 downwards to 3.0% (previously 3.3%, January 2026). This reflects the lingering impact of the Middle East conflict that erupted in February 2026, only partly offset by stronger momentum in technology-related investment.

The US growth forecast has been held broadly steady at around 2.3%, while the Eurozone outlook has been trimmed further to below 0.9%, weighed down by continued energy exposure and limited participation in the technology-led upswing. Global headline inflation has been revised upward to 4.7% (previously projected at 3.8%), with effects from the conflict remaining a key risk. The IMF estimates that energy prices will remain at higher levels than they were before the conflict.

Financing conditions, which tightened sharply following the outbreak of hostilities in February, have since eased but remain restrictive by historical standards. Against this backdrop, residential new-build markets in the United States, Canada, and the United Kingdom have continued to underperform expectations amid persistent affordability constraints and elevated financing costs, while infrastructure and renovation-driven demand across Continental Europe has proven comparatively resilient, supported by public investment programs and the ongoing decarbonization of the European building stock.

wienerberger

The first half of 2026 was characterized by a more challenging market environment than originally anticipated, as the recovery in residential new-build markets failed to materialize in several key geographic areas, most notably the United States, Canada, and the UK. Group revenues nonetheless grew to EUR 2,434m in H1 2026 (H1 2025: EUR 2,346m), supported by 1% organic growth and the contribution of recently completed acquisitions, while operating EBITDA declined to EUR 326m (H1 2025: EUR 383m) mainly due to the weakness in the new residential market.

Reflecting the continued strength of infrastructure and renovation end-markets, which now account for more than 60% of Group revenues, combined with the accretive contribution from the Italcer acquisition completed at the end of April, wienerberger's underlying business continues to demonstrate its resilience. However, given the weaker-than-expected trajectory of residential new-build wienerberger now expects operating EBITDA of approximately EUR 700m.

While a structural recovery in residential new-build activity is not yet visible, wienerberger's continued transformation toward infrastructure, renovation, and other structurally more resilient end-markets is expected to support earnings stability and long term value creation.

Condensed Interim Consolidated Financial Statements for the Six-Month Period ended 30 June 2026

Prepared in accordance with IAS 34 Interim Financial Reporting

(unaudited and unreviewed)

Consolidated Income Statement

in EURm	1–6/2026	1–6/2025
Revenues	2,434	2,346
Cost of goods sold	–1,593	–1,498
Gross profit	**841**	**849**
Other operating income	16	42
Selling expenses	–490	–457
Administrative expenses	–187	–191
Impairment of assets	–4	–1
Other operating expenses	–116	–44
Operating profit (EBIT)	**60**	**198**
Share of results from investments in associates and joint ventures	–	–1
Interest income	5	7
Interest expenses	–56	–55
Other financial result	–8	3
Financial result	**–59**	**–47**
Profit or loss before tax	**1**	**151**
Income taxes	–	–43
Profit or loss after tax	**0**	**108**
attributable to shareholders of Wienerberger AG	0	106
attributable to non-controlling interests	0	2
Earnings per share (in EUR)	0.01	0.97
Diluted earnings per share (in EUR)	0.01	0.97

Consolidated Statement of Comprehensive Income

in EURm	1–6/2026	1–6/2025
Profit or loss after tax	**–**	**108**
Revaluation of defined benefit liability	–1	2
Items that will not be reclassified to profit or loss	**–1**	**2**
Foreign currency translation differences	26	–114
Hedges of cash flows and net investments	–2	12
Items that may be reclassified subsequently to profit or loss	**24**	**–102**
Other comprehensive income, net of tax	**23**	**–100**
Total comprehensive income	**23**	**8**
attributable to shareholders of Wienerberger AG	23	6
attributable to non-controlling interests	–	2

Consolidated Balance Sheet

in EURm	30.06.2026	31.12.2025
Assets		
Goodwill	747	593
Other intangible assets	465	465
Property, plant and equipment	3,060	2,902
Investment property	61	56
Investments in associates and joint ventures	13	14
Financial investments and other financial assets	41	45
Other receivables	10	10
Deferred tax assets	61	46
Non-current assets	**4,458**	**4,130**
Inventories	1,535	1,329
Trade receivables	578	248
Current tax assets	34	25
Other receivables	160	128
Securities and other financial assets	73	69
Cash and cash equivalents	138	213
Current assets	**2,518**	**2,012**
Total assets	**6,977**	**6,142**
Equity and liabilities		
Issued capital	109	109
Share premium	983	984
Retained earnings	1,871	1,968
Other reserves	–232	–256
Treasury shares	–8	–8
Equity attributable to shareholders of Wienerberger AG	**2,724**	**2,797**
Non-controlling interests	25	5
Total equity	**2,749**	**2,802**
Financial liabilities	1,975	1,582
Employee benefits	105	101
Other provisions	117	109
Other liabilities	40	42
Deferred tax liabilities	182	178
Non-current liabilities	**2,420**	**2,013**
Financial liabilities	639	336
Trade payables	552	454
Other provisions	120	76
Other liabilities	469	436
Current tax liabilities	28	25
Current liabilities	**1,808**	**1,327**
Total equity and liabilities	**6,977**	**6,142**

Consolidated Statement of Changes in Equity

	Attributable to shareholders of Wienerberger AG							
in EURm	Issued capital	Share premium	Retained earnings	Other reserves	Treasury shares	Total	Non-controlling interests	Total equity
Balance at 1/1/2026	**109**	**984**	**1,968**	**–255**	**–8**	**2,797**	**5**	**2,802**
Profit after tax	–	–	–	–	–	**–**	–	–
Other comprehensive income	–	–	–	23	–	**23**	–	23
Total comprehensive income	**–**	**–**	**–**	**23**	**–**	**23**	**–**	**23**
Dividends paid	–	–	–104	–	–	**–104**	–	–104
Effects from hyperinflation	–	–	7	–	–	**7**	–	7
Stock option plans	–	–1	–	–	–	**–**	–	–
Acquisition of non-controlling interest without a change in control	–	–	–	–	–	**–**	20	20
Balance at 30/6/2026	**109**	**983**	**1,871**	**–232**	**–8**	**2,724**	**25**	**2,749**

	Attributable to shareholders of Wienerberger AG							
in EURm	Issued capital	Share premium	Retained earnings	Other reserves	Treasury shares	Total	Non-controlling interests	Total equity
Balance at 1/1/2025	**112**	**1,044**	**1,905**	**–161**	**–42**	**2,857**	**26**	**2,883**
Profit after tax	–	–	106	–	–	**106**	2	108
Other comprehensive income	–	–	–	–100	–	**–100**	–	–100
Total comprehensive income	**–**	**–**	**106**	**–100**	**–**	**6**	**2**	**8**
Dividend payment	–	–	–104	–	–	**–104**	–3	–106
Effects from hyperinflation	–	–	4	–	–	**4**	–	4
Purchase of treasury shares	–	–	–	–	–29	**–29**	–	–29
Use of treasury shares	–2	–60	–	–	62	**–**	–	–
Balance at 30/6/2025	**109**	**984**	**1,911**	**–261**	**–9**	**2,734**	**25**	**2,759**

Consolidated Statement of Cash Flows

in EURm	1–6/2026	1–6/2025 adjusted*
Profit or loss before tax	1	151
Adjustments for:		
Depreciation and amortization	192	179
Impairment of assets	4	1
Changes in non-current provisions	–7	–7
Results from investments in associates and joint ventures	–	1
Gains and losses from disposal of assets	–2	–1
Interest result	51	49
Other non-cash income and expenses	11	–28
Interest paid	–41	–51
Interest received	5	8
Income taxes paid	–32	–29
Gross cash flow	**182**	**272**
Changes in:		
Inventories	–77	–52
Trade receivables	–248	–154
Trade payables	–5	–15
Other net-current assets	41	–23
Cash flows from operating activities	**–107**	**28**
Proceeds from the sale of assets (including financial assets)	3	4
Payments made for property, plant and equipment and intangible assets	–97	–95
Dividend payments from associates and joint ventures	1	–
Changes in securities and other financial assets	–2	–1
Net payments made for the acquisition of companies	–157	–24
Cash flows from investing activities	**–253**	**–115**
Cash inflows from the increase in financial liabilities	584	617
Cash outflows from the repayment of financial liabilities	–154	–499
Cash outflows from the repayment of lease liabilities	–41	–37
Dividends paid to the shareholders of Wienerberger AG	–104	–104
Dividends paid to non-controlling interests	–	–3
Purchase of treasury shares	–	–29
Cash flows from financing activities	**286**	**–55**
Changes in cash and cash equivalents	**–74**	**–142**
Effect of movements in exchange rates on cash held	–1	–2
Cash and cash equivalents as of 1 January	213	262
Cash and cash equivalents as of 30 June	**138**	**117**

** Due to a change in presentation, EUR 8m were reclassified from Impairment of assets (previously reported: EUR 10m), thereof EUR 2m to Depreciation and amortization (previously reported: EUR 177m) and EUR 6m to Other non-cash income and expenses (previously reported: EUR –34m).*

Notes to the Consolidated Interim Financial Statements

1. Operating segments

Six months ended 30 June EUR million	Europe West		Europe East		North America		Eliminations		Group	
	2026	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Revenues from external customers	1,445	1,379	667	592	322	376	–	–	2,434	2,346
Revenues from other operating segments	14	14	20	20	2	3	–37	–37	–	–
Total revenues	1,459	1,393	687	612	325	378	–37	–37	2,434	2,346
EBITDA	170	202	86	102	–1	75	–	–	256	379
Operating EBITDA	189	205	90	103	48	75	–	–	326	383
EBIT	59	94	30	54	–28	50	–	–	60	198
Profit after tax	15	40	5	29	–19	39	–	–	–	108
Capital employed	2,912	2,886	1,620	1,230	553	600	–	–	5,085	4,716
Total assets	4,342	4,150	2,336	1,830	1,015	925	–715	–556	6,977	6,348
Maintenance capex	28	24	18	14	11	8	–	–	57	46
Growth capex	28	17	10	28	2	5	–	–	40	49
M&A Capex	27	16	130	8	1	–	–	–	157	24
Ø Employees (in FTE)	11,290	10,828	7,227	6,873	2,424	2,677	–	–	20,941	20,378

2. Basis for preparation

These condensed interim consolidated financial statements of wienerberger for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union.

The interim financial statements do not include all information and disclosures required for a complete set of annual consolidated financial statements and should be read in conjunction with wienerberger's consolidated financial statements for the financial year ended 31 December 2025.

The accounting policies applied in preparing these interim financial statements are consistent with those applied in the financial statements for the year ended 31 December 2025.

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses; the related significant judgements and key sources of estimation uncertainty were consistent with those applied in the consolidated financial statements for the year ended 31 December 2025.

Unless otherwise stated, all amounts are presented in millions of Euros (EURm). Amounts have been rounded in accordance with established commercial practice. As a result, rounding differences may occur.

3. Changes in accounting policies

The following amendments to IFRS® Accounting Standards became effective for reporting periods beginning on or after 1 January 2026 and were applied by the Group. Their initial application had no material impact on the Group's financial position, financial performance or cash flows.

IFRS® Accounting Standard	Effective date
Annual Improvements to IFRS Accounting Standards — Volume 11	1/1/2026
Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7	1/1/2026
Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	1/1/2026

The following new and amended IFRS® Accounting Standards had been issued but were not yet mandatory for reporting periods beginning on 1 January 2026 and were therefore not applied in the preparation of these interim financial statements.

IFRS® Accounting Standard	Effective date
IFRS 18 Presentation and Disclosure in Financial Statements	1/1/2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	1/1/2027
IFRS 20 Regulatory Assets and Regulatory Liabilities	1/1/2029
Amendments to IFRS 19 Subsidiaries without Public Accountability: Disclosures	1/1/2027
Amendments to the Fair Value Option in IAS 28 Investments in Associates and Joint Ventures	1/1/2027
Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency	1/1/2027

The Group has assessed the impact of new and amended IFRS® Accounting Standards that have been issued but are not yet effective. Except for IFRS 18 Presentation and Disclosure in Financial Statements, which will result primarily in changes to the presentation and disclosure of financial information, no material effects on the Group's financial position, financial performance or cash flows are currently expected.

IFRS 18 Presentation and Disclosure in Financial Statements is effective for annual reporting periods beginning on or after 1 January 2027. The standard will primarily affect the presentation and disclosure of information in the Group's consolidated financial statements.

The most significant expected changes relate to the structure of the statement of profit or loss, additional disclosures regarding management-defined performance measures and enhanced aggregation and disaggregation requirements. The Group is currently assessing the detailed implications of IFRS 18 and continues to evaluate the impact on its reporting processes and systems.

4. Acquisitions

During the six-month period ended 30 June 2026, the Group completed two acquisitions: Italcer and NEWS Group. As Italcer represents the more significant transaction, detailed acquisition-date information is provided below. NEWS Group is not individually significant and is therefore disclosed in summary form.

Since the acquisition date on 30 April 2026, the acquired businesses have contributed revenue of EUR 70m and operating EBITDA of EUR 13m to the Group's interim financial statements for the six-month period ended 30 June 2026. Had these acquisitions been completed on 1 January 2026, Group revenue for the six-month period ended 30 June 2026 would have been approximately EUR 2,559m and Group operating EBITDA would have been approximately EUR 348m.

Italcer
The provisional fair values of the identifiable assets acquired, and liabilities assumed, the consideration transferred, the non-controlling interests recognized and the resulting goodwill are presented below.

in EURm	30/4/2026
Intangible assets	21
Property, plant and equipment and financial assets	173
Non-current assets	**193**
Inventories	122
Trade receivables	79
Other receivables	26
Cash and cash equivalents	29
Current assets	**256**
Deferred taxes	9
Provisions	16
Financial liabilities	214
Non-current liabilities	**238**
Provisions	3
Financial liabilities	42
Trade payables	99
Other liabilities	27
Current liabilities	**171**
Net assets acquired	**41**
Non-controlling interests	–20
Goodwill	139
Consideration transferred	159
Cash consideration transferred	159
Less: cash and cash equivalents acquired	–29
Net cash outflow on acquisition	**130**

Italcer

On 30 April 2026, wienerberger acquired 50% + 1 of the shares in Italcer S.p.A. and its subsidiaries ("Italcer"), a leading Italian producer of ceramic surfaces. The acquisition has expanded wienerberger's presence in the attractive ceramic materials market and is further strengthening its position in renovation and new-build end-markets.

wienerberger acquired 50% + 1 of the shares in Italcer and obtained control. Non-controlling interests were measured at their proportionate share of the acquiree's identifiable net assets. Accordingly, the partial goodwill method was applied.

As of the date of authorization for issue of these condensed interim financial statements, the purchase price allocation for Italcer remained preliminary. Sufficient information was not yet available to reliably allocate the purchase consideration to the identifiable assets acquired and liabilities assumed. Due to the current state of Italcer's systems, processes, and underlying data, which had not yet been fully aligned with wienerberger's reporting and valuation standards, a robust determination of provisional fair values was not possible. Consequently, wienerberger has not remeasured any acquired assets or assumed liabilities as of 30 June 2026.

Accordingly, the purchase price allocation remained incomplete as of 30 June 2026 and the amounts recognized are provisional. The identification and valuation of the acquired assets and assumed liabilities, including intangible assets and related deferred tax effects, are still ongoing.

Pending completion of the valuation process, the excess of the consideration transferred over the provisional net assets acquired was recognized as provisional goodwill. The completion of the purchase price allocation is expected to result in material adjustments to the amounts currently recognized, including the separate recognition and measurement of identifiable intangible assets, corresponding deferred tax effects, and non-controlling interests. Accordingly, the provisional goodwill recognized as of 30 June 2026 may change significantly during the measurement period in accordance with IFRS 3 and should not be regarded as indicative of the amount of goodwill that will ultimately result from the completed purchase price allocation.

It is expected that material intangible assets will be identified that will lead to the amortization from the purchase price allocation starting from the acquisition date 30 April 2026.

NEWS Group

On 30 April 2026, wienerberger acquired 100% of Northern Environmental and Water Solutions ("NEWS Group"), a leading Scandinavian provider of sustainable wastewater and treatment solutions. The acquisition complements wienerberger's existing business activities and further strengthens its market position in the relevant markets.

As of the reporting date, the purchase price allocation had not yet been completed. The identification and valuation of the acquired assets and assumed liabilities, including intangible assets and related deferred tax effects, were still ongoing. Consequently, the amounts recognized are provisional.

Pending completion of the valuation process, identifiable net assets acquired were recognized on a provisional basis at EUR 10 million and provisional goodwill amounted to EUR 13 million. The completion of the purchase price allocation is expected to result in adjustments to these amounts, including the recognition and measurement of identifiable intangible assets and related deferred tax effects. Accordingly, the provisional goodwill recognized as of 30 June 2026 is expected to change during the measurement period in accordance with IFRS 3 and should not be regarded as indicative of the final amount of goodwill.

Cash consideration transferred amounted to EUR 23m. After deducting cash and cash equivalents acquired of EUR 6m, the net cash outflow from the acquisition amounted to EUR 17m.

5. Revenue

Revenues by reporting segments, broken down by product categories, are shown below.

1–6/2026 in EURm	**Europe West**	**Europe East**	**North America**	**Total**
Wall	137	238	13	388
Façade	348	54	225	627
Roof	500	115	18	633
Pavers	–	57	–	57
Pipes	460	203	66	728
Total	**1,445**	**667**	**322**	**2,434**

1–6/2025 in EURm	**Europe West**	**Europe East**	**North America**	**Total**
Wall	124	229	15	368
Façade	351	8	262	621
Roof	480	113	16	609
Pavers	–	57	–	57
Pipes	424	185	83	691
Total	**1,379**	**592**	**376**	**2,346**

6. Earnings per share

The calculation of earnings per share is shown below.

	1–6/2026	**1–6/2025**
Profit after tax attributable to shareholders of Wienerberger AG (in EUR million)	361,517.36	106
Weighted average number of ordinary shares outstanding	109,208,480	109,327,651
Earnings per share (in EUR)	**0.01**	**0.97**

7. Provisions

As disclosed in the 2025 Annual Report, Pipelife Jet Stream, Inc., together with other PVC pipe manufacturers, is a defendant in antitrust litigation in the United States and is subject to a related investigation by the U.S. Department of Justice (DOJ). During the first half of 2026, developments in the litigation, including settlement agreements concluded by other defendants, the execution of a settlement agreement with one plaintiff class and the approval by the Management Board of a settlement strategy covering all remaining plaintiff classes, resulted in a reassessment of the related risks. Consequently, the Group concluded that the recognition criteria for a provision under IAS 37 were met and recognized a provision of EUR 47m as of 30 June 2026

8. Financial instruments

The following table presents financial assets and financial liabilities measured at fair value, classified according to the fair value hierarchy levels.

in EURm	Level 1	Level 2	Level 3	Carrying amount as of 30/6/2026
Assets				
Investments	–	–	32	32
Stock	8	–	–	8
Shares in funds	6	–	–	6
At fair value through profit or loss	**13**	**–**	**32**	**46**
Derivatives designated in cash flow hedges	–	10	–	10
Derivatives designated in net investment hedges	–	11	–	11
Other derivatives	–	6	–	6
Derivatives with positive market value	**–**	**27**	**–**	**27**
Liabilities				
Derivatives designated in cash flow hedges	–	5	–	5
Derivatives designated in net investment hedges	–	1	–	1
Derivatives from fair value hedges	–	5	–	5
Derivatives with negative market value	**–**	**11**	**–**	**11**
Contingent purchase price liability	**–**	**–**	**26**	**26**

in EURm	Level 1	Level 2	Level 3	Carrying amount as of 31/12/2025
Assets				
Investments	–	–	34	34
Stock	7	–	–	7
Shares in funds	5	–	–	5
At fair value through profit or loss	**13**	**–**	**35**	**48**
Derivatives designated in cash flow hedges	–	10	–	10
Derivatives designated in net investment hedges	–	15	–	15
Other derivatives	–	1	–	1
Derivatives with positive market value	**–**	**26**	**–**	**26**
Liabilities				
Derivatives designated in cash flow hedges	–	4	–	4
Derivatives with negative market value	**–**	**4**	**–**	**4**
Contingent purchase price liability	**–**	**–**	**23**	**23**

No transfers between Level 1, Level 2 and Level 3 of the fair value hierarchy occurred during the reporting period.

The reconciliation of financial instruments classified within Level 3 of the fair value hierarchy is presented in the table below.

	Investments		Contingent purchase price liabilities	
in EURm	2026	2025	2026	2025
Balance at 1 / 1	**34**	**31**	**23**	**4**
Additions	–	–	–	17
Change in scope of consolidation	1	–	–	–
Results from valuation in income statement	–3	1	3	–
Balance at 30 / 6	**32**	**32**	**26**	**21**

9. Events after the reporting period

In the period from 1 July 2026 to the date of authorization of these condensed interim consolidated financial statements, no significant events occurred.

10. Waiver of audit review

This interim report by Wienerberger AG was neither audited nor reviewed by a certified public accountant.

Statement by the Managing Board

We confirm, to the best of our knowledge, that these condensed interim consolidated financial statements prepared in accordance with IAS 34 Interim Financial Reporting present a true and fair view of the Group's assets, liabilities, financial position and profit or loss and that the interim management report presents a true and fair view of the Group's business development, principal risks and uncertainties for the remaining six months of the financial year.

Vienna, 12 August 2026

The Managing Board of Wienerberger AG

Gerhard Hanke
Interim Chairman of the Managing Board of Wienerberger AG
CEO & COO Central & East

Dagmar Steinert
Member of the Managing Board of Wienerberger AG
CFO

Harald Schwarzmayr
Member of the Managing Board of Wienerberger AG
COO West

Financial Calendar

October 23, 2026	*Start of the quiet period*
November 12, 2026	Results for the First Three Quarters of 2026
January 28, 2027	*Start of the quiet period*
February 17, 2027	Full-Year Results 2026
March 17, 2027	Publication wienerberger Annual Report 2026
April 21, 2027	*Start of the quiet period*
April 24, 2027	Record date for participation at the 158th Annual General Meeting
May 4, 2027	158th Annual General Meeting
May 7, 2027	Ex-day 2026 dividend
May 10, 2027	Record date 2026 dividend
May 11, 2027	Update for the First Quarter of 2027
May 12, 2027	Payment day 2026 dividend
July 14, 2027	*Start of the quiet period*
August 3, 2027	Results for the First Half-Year of 2027
October 15, 2027	*Start of the quiet period*
November 4, 2027	Results for the First Three Quarters of 2027

Investor Relations contact

Shareholder telephone	+43 1 601 92 10221
E-Mail	investor@wienerberger.com
Online	www.wienerberger.com

IMPRINT

Media owner (publisher)
Wienerberger AG
Wienerbergerplatz 1, A-1100 Vienna
T +43 1 601 92 0
F +43 1 601 92 10159

Inquiries may be addressed to
The managing board:
Gerhard Hanke, Interim CEO &
COO Central & East
Dagmar Steinert, CFO
Harald Schwarzmayr, COO West

Concept
The Skills Group GmbH

Design
All Channels Communication Austria GmbH

Photos & Illustrations
All Channels Communication, Mensalia Unternehmensberatungs GmbH, Daniel Hinterramskogler

Cover: Wienerberger UK, Wienerberger nv/sa, K-FK/Adobe Stock

Further information can be found on our website www.wienerberger.com.