

EQS-Ad-hoc: voestalpine AG / Key word(s): Issue of Debt/Transaction in Own Shares  
voestalpine AG: voestalpine AG increases the 2023 convertible bonds by up to EUR 35 million

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## voestalpine AG increases the 2023 convertible bonds by up to EUR 35 million

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The Management Board of voestalpine AG ("voestalpine") resolved today, due to the currently favourable market environment, to offer non-subordinated, unsecured convertible bonds maturing in 2028 in a total nominal amount of up to EUR 35 million (the "Bonds") as an increase tranche to the convertible bonds issued in 2023 in a total nominal amount of EUR 250 million (the "2023 Convertible Bonds") (the "Offering").

The Bonds will be issued at an issue price to be determined during the bookbuilding process, in denominations of EUR 100,000 each, and—unless previously converted, redeemed or repurchased—will be redeemed on or around 28 April 2028 at their nominal amount plus interest.

Furthermore, the Management Board resolved today to use treasury shares—just as in connection with the 2023 Convertible Bonds (see ad-hoc announcement of 1 December 2025)—to issue to creditors of the Bonds who exercise their conversion rights to shares in the company by the end of the term. The current number of treasury shares is 7,098,547 (= 3.98% of the share capital). To cover all conversion rights of the 2023 Convertible Bonds including the increase tranche, up to 7,039,227 shares (= 3.94% of the share capital) would be required on the basis of the current conversion price ( $\approx$  EUR 40.49).

The Offering will be carried out by way of an accelerated bookbuilding process. The Offering is directed exclusively at institutional investors outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933, as amended, as well as outside of Australia, Japan, South Africa and any other jurisdictions in which offers or sales of the Bonds would be prohibited by applicable law. The existing shareholders' pre-emptive rights ("*Bezugsrechte*") to the Bonds are excluded.

Subject to Supervisory Board approval and depending on market conditions, the Offering is planned for the second half of March at the earliest.

The result of the Offering will be announced in a separate press release.

Reference is made in this context to the ad-hoc announcement of 1 December 2025 as well as to the Management Board reports pursuant to Section 65 (1b) in conjunction with Section 171 (1) of the Austrian Stock Corporation Act dated 1 December 2025 and 2 March 2026. The ad-hoc announcement and the reports are available on the Company's website ([www.voestalpine.com](http://www.voestalpine.com) - Investors - IR News / Insider information).

voestalpine AG intends to fulfil its publication obligations pursuant to Section 7 of the 2018 Publication Ordinance (*Veröffentlichungsverordnung*) on the Company's website ([www.voestalpine.com](http://www.voestalpine.com) - Investors - Share).

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End of Inside Information

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