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Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

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UBM Development AG: Higher Cash Than Expected

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UBM Development AG ("UBM") clearly topped its own guidance from Q3/2024 of "over €150m" with liquidity of €199.5m at year-end 2024. Based on currently available numbers for the 2024 financial year, UBM expects a significant reduction of more than 40% in negative EBT to €23m and an equity ratio roughly of 29%. A positive contribution to the result was primarily driven by the housing boom and the handover of residential units in the Czech Republic and Germany.

Emitter: UBM Development AG
Laaer-Berg-Straße 43
1100 Wien
Austria

Contact Person: Christoph Rainer

Phone: +43 664 80 1873 200

E-Mail: investor.relations@ubm-development.com

Website: www.ubm-development.com

ISIN(s): AT0000815402 (Share) AT0000A2AX04 (Bond) AT0000A2QS11 (Bond) AT0000A35FE2 (Bond) XS2355161956 (Bond)

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