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Raiffeisen Bank International AG: RBI and AO Raiffeisenbank (Russia) to file a claim against Rasperia in Austria

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RBI and AO Raiffeisenbank (Russia) to file a claim against Rasperia in Austria

Vienna, 23 July 2026. A Russian court has issued an anti-suit injunction prohibiting STRABAG SE, STRABAG SE's Austrian core shareholders, Raiffeisen Bank International AG (RBI) and its Russian subsidiary AO Raiffeisenbank from taking legal action in connection with certain Rasperia-related proceedings against Rasperia Trading Limited (Rasperia) in courts or arbitration tribunals outside of Russia. Under the terms of this anti-suit injunction, however, RBI and AO Raiffeisenbank may initiate legal proceedings against Rasperia in Austria for damages of up to EUR 2.85 billion without triggering a judicial penalty.

In light of this verdict, the threat against RBI when filing a claim against Rasperia in Austria has been substantially reduced. Consequently, RBI intends to initiate legal proceedings for c. EUR 3.15 billion against Rasperia in Austria, in full compliance with EU sanction law, to mitigate its damages by seeking enforcement against Rasperia's assets in Austria, including the lifting of the freeze on Rasperia's Austrian assets. These assets which are subject to an asset freeze under EU sanctions consist of 28.5 million STRABAG SE shares, including the attached dividends for the financial years starting with 2021, and the cash distribution from STRABAG SE's March 2024 capital reduction. AO Raiffeisenbank will join the Austrian proceedings as second claimant.

A positive outcome of the Austrian proceedings is considered by RBI's Management Board to be highly likely, and the proceeds of the enforcement against the above-mentioned assets are expected to be received in 6 to 12 months. The legal proceedings and ensuing measures may result in costs and expenses of up to approx. EUR 150 million in 2026 for the RBI Group excluding Russia.

For further information please contact:

John P. Carlson, CFA
Head of Group Investor and Media Relations
Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna, Austria
ir@rbinternational.com
phone +43 1 71 707 2089
www.rbinternational.com

End of Inside Information

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Company:	Raiffeisen Bank International AG Am Stadtpark 9 A-1030 Vienna Austria
Phone:	+43-1-71707-2089
E-mail:	ir@rbinternational.com
Internet:	https://www.rbinternational.com/en/raiffeisen.html
ISIN:	AT0000606306
WKN:	A0D9SU
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