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PORR AG: PORR AG intends to subscribe for UBM hybrid capital

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PORR AG (PORR) intends to grant UBM Development AG (UBM) hybrid capital in the amount of EUR 56.4 million. Today, PORR's Supervisory Board approved the intended subscription of the hybrid capital. The terms are based on the standard market conditions that UBM also offered to international investors as part of the UBM Green Hybrid Bond 2025.

PORR and UBM are part of a decades-long partnership based on operational collaboration between the two companies, within the framework of which joint projects have been and continue to be implemented on an ongoing basis. In light of changing market conditions, the aim is to further strengthen this partnership in the future. This will now also include the subscription by PORR of the hybrid capital; likewise, the joint shareholding of PORR and UBM in UBM Hotels Management GmbH is to be strategically realigned.

Please contact us if you have any questions:

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