DO & CO AKTIENGESELLSCHAFT

FINANCIAL REPORT

FIRST HALF YEAR OF 2026/2027

DO&CO

THE GOURMET
ENTERTAINMENT
COMPANY

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Group Management Report for the 1st Half Year of 2026/2027

1. Key Figures of the DO & CO Group in accordance with IFRS

		1st Half Year 2026/2027	1st Half Year 2025/2026	2nd Quarter 2026/2027	2nd Quarter 2025/2026
Revenue	m€	1,340.65	1,236.80	698.54	625.12
Growth at current exchange rates	%	8.4%	9.3%	11.7%	7.8%
Growth at constant exchange rates[1]	%	13.2%	19.7%	16.2%	17.8%
EBITDA	m€	166.82	149.66	88.56	76.45
EBITDA margin	%	12.4%	12.1%	12.7%	12.2%
EBIT[2]	m€	120.08	106.72	63.58	54.26
EBIT margin	%	9.0%	8.6%	9.1%	8.7%
Result before income tax	m€	121.18	98.64	65.08	51.53
Net result	m€	66.69	53.46	35.52	26.66
Net result margin	%	5.0%	4.3%	5.1%	4.3%
Cash flow from operating activities (net cash flow)	m€	129.47	121.28	78.80	88.75
Cash flow from investing activities	m€	-11.97	-13.47	-8.23	-3.91
Free cash flow	m€	117.49	107.81	70.56	84.84
EBITDA per share[3]	€	15.19	13.63	8.06	6.96
EBIT per share[3]	€	10.93	9.72	5.79	4.94
Basic/Undiluted earnings per share	€	6.07	4.87	3.23	2.43
Diluted earnings per share	€	6.07	4.87	3.23	2.43
ROS	%	9.0%	8.0%	9.3%	8.2%

		30 Sep 2026	31 March 2026
Equity[4]	m€	636.32	543.05
Equity ratio[4]	%	43.0%	42.7%
Net debt (net financial liabilities)	m€	-52.90	14.86
Net debt to EBITDA[5]		-0.17	0.05
Net gearing[4]	%	-8.3%	2.7%
Net working capital[4]	m€	17.54	6.96
Cash and cash equivalents	m€	288.68	240.80
Equity per share (book entry)[3,4]	€	47.76	41.27
High[6]	€	225.00	235.00
Low[6]	€	167.40	123.80
Price at the end of the period[6]	€	187.40	162.00
Number of shares at the end of the period	TPie	10,983	10,983
Market capitalisation at the end of the period	m€	2,058.30	1,779.32
Employees		16,830	16,450

1… The growth at constant exchange rates is calculated by converting the revenue for the current reporting period in local currencies into Euros using the average exchange rates of the prior year and comparing the revenue value with the prior year.

2… EBIT includes an insignificant amount of financing income

3… Calculated with the weighted number of shares

4… Adjusted by any proposed dividend payments

5… EBITDA includes the past four quarters (LTM EBITDA)

6… Closing rate

2. Business Development

		1st Half Year				2nd Quarter			
		2026/2027	2025/2026	Change	Change in %	2026/2027	2025/2026	Change	Change in %
Revenue	**m€**	**1,340.65**	**1,236.80**	**103.85**	**8.4%**	**698.54**	**625.12**	**73.42**	**11.7%**
Growth at constant exchange rates	**%**	13.2%	19.7%			16.2%	17.8%		
Other operating income	m€	7.72	4.77	2.95	61.9 %	4.63	2.35	2.28	97.1 %
Cost of materials[1]	m€	-526.22	-493.84	-32.38	-6.6 %	-277.55	-244.59	-32.96	-13.5 %
Personnel expenses	m€	-474.43	-423.36	-51.07	-12.1 %	-247.17	-216.61	-30.56	-14.1 %
Other operating expenses	m€	-181.76	-175.64	-6.12	-3.5 %	-90.39	-90.28	-0.11	-0.1 %
Result of equity investments accounted for using the equity method	m€	0.85	0.93	-0.08	-8.6 %	0.50	0.47	0.03	6.7 %
EBITDA - Operating result before amortisation / depreciation and effects from impairment tests	**m€**	**166.82**	**149.66**	**17.16**	**11.5%**	**88.56**	**76.45**	**12.11**	**15.8%**
Amortisation / depreciation and effects from impairment tests	m€	-46.74	-42.94	-3.80	-8.9 %	-24.98	-22.19	-2.79	-12.6 %
EBIT - Operating result	**m€**	**120.08**	**106.72**	**13.36**	**12.5%**	**63.58**	**54.26**	**9.32**	**17.2%**
Financial result	m€	1.10	-8.08	9.18	113.6 %	1.50	-2.73	4.23	155.0 %
Result before income tax	**m€**	**121.18**	**98.64**	**22.54**	**22.8%**	**65.08**	**51.53**	**13.55**	**26.3%**
Income tax	m€	-35.51	-26.02	-9.49	-36.5 %	-18.63	-14.60	-4.03	-27.6 %
Result after income tax	**m€**	**85.66**	**72.62**	**13.05**	**18.0%**	**46.45**	**36.93**	**9.52**	**25.8%**
Thereof net profit attributable to non-controlling interests	m€	18.98	19.16	-0.18	-0.9 %	10.92	10.26	0.66	6.4 %
Thereof net profit attributable to shareholders of DO & CO Aktiengesellschaft (Net result)	**m€**	**66.69**	**53.46**	**13.23**	**24.7%**	**35.52**	**26.66**	**8.86**	**33.2%**
EBITDA margin	%	12.4%	12.1%			12.7%	12.2%		
EBIT margin	%	9.0%	8.6%			9.1%	8.7%		
Employees		16,830	16,523	307	1.9 %	17,185	16,971	214	1.3 %

1... The cost of materials also includes purchased services.

2.1. Revenue

In the first half of the business year 2026/2027, the DO & CO Group recorded revenue in the amount of € 1,340.65m. This constitutes an increase in revenue of 8.4% at current exchange rates and 13.2% at constant exchange rates or € 103.85m as compared to the same period of the previous year.

		1st Half Year					2nd Quarter				
		2026/2027	2025/2026	Change	Change in %	Change in constant FX in %	2026/2027	2025/2026	Change	Change in %	Change in constant FX in %
Airline Catering	m€	1,038.04	981.90	56.14	5.7 %	11.5 %	554.48	514.73	39.75	7.7 %	12.9 %
International Event Catering	m€	206.47	164.81	41.65	25.3 %	24.4 %	94.95	64.44	30.50	47.3 %	45.5 %
Restaurants, Lounges & Hotels	m€	96.15	90.09	6.06	6.7 %	11.1 %	49.11	45.94	3.17	6.9 %	11.4 %
Group revenue		**1,340.65**	**1,236.80**	**103.85**	**8.4%**	**13.2%**	**698.54**	**625.12**	**73.42**	**11.7%**	**16.2%**

		1st Half Year	
		2026/2027	2025/2026
Airline Catering	%	77.4 %	79.4 %
International Event Catering	%	15.4 %	13.3 %
Restaurants, Lounges & Hotels	%	7.2 %	7.3 %
Group revenue		**100.0%**	**100.0%**

In the first half of the business year 2026/2027, revenue from the Airline Catering division rose by € 56.14m from € 981.90m to € 1,038.04m. This represents an increase of 5.7%. The Airline Catering division's revenue accounted for 77.4% of the Group's overall revenue (PY: 79.4%).

In the first half of the business year 2026/2027, revenue from the International Event Catering division rose by € 41.65m from € 164.81m to € 206.47m. This represents an increase of 25.3%. The International Event Catering division's revenue accounted for 15.4% of the Group's overall revenue (PY: 13.3%).

In the first half of the business year 2026/2027, revenue from the Restaurants, Lounges & Hotels division rose by € 6.06m from € 90.09m to € 96.15m. This represents an increase of 6.7%. The revenue of the Restaurants, Lounges & Hotels division accounted for 7.2% of the Group's overall revenue (PY: 7.3%).

2.2. Result

Since the first quarter of the business year 2022/2023, Türkiye has been classified as a hyperinflationary country pursuant to IAS 29 "Financial Reporting in Hyperinflationary Economies". Applying the provisions of IAS 29 results in a material impact on the consolidated income statement. Details are presented in the table below.

		1st Half Year 2026/2027	Application of IAS 29	1st Half Year excl. IAS 29 2026/2027	1st Half Year 2025/2026
Revenue	**m€**	**1,340.65**	**16.36**	**1,324.29**	**1,236.80**
Other operating income	m€	7.72	0.07	7.66	4.77
Cost of materials	m€	-526.22	-7.06	-519.17	-493.84
Personnel expenses	m€	-474.43	-6.14	-468.30	-423.36
Other operating expenses	m€	-181.76	-1.73	-180.03	-175.64
Result of equity investments accounted for using the equity method	m€	0.85	0.00	0.85	0.93
EBITDA - Operating result before amortisation / depreciation and effects from impairment tests	**m€**	**166.82**	**1.50**	**165.31**	**149.66**
Amortisation / depreciation and effects from impairment tests	m€	-46.74	-4.09	-42.65	-42.94
EBIT - Operating result	**m€**	**120.08**	**-2.59**	**122.66**	**106.72**
Financial result	m€	1.10	-13.78	14.88	-8.08
Result before income tax	**m€**	**121.18**	**-16.36**	**137.54**	**98.64**
EBITDA margin	%	12.4%	0.0%	12.5%	12.1%
EBIT margin	%	9.0%	-0.3%	9.3%	8.6%

Other operating income amounts to € 7.72m (PY: € 4.77m). This constitutes an increase of € 2.95m.

In absolute figures, cost of materials rose by € 32.38m (6.6%), from € 493.84m to € 526.22m, while revenue grew by 8.4%. Cost of materials as a proportion of revenue thus decreased from 39.9% to 39.3%.

Personnel expenses in absolute figures increased to € 474.43m in the first half of the business year 2026/2027 (PY: € 423.36m). The increase in personnel expenses is largely due

to the increase in the number of employees. Personnel expenses as a proportion of revenue are 35.4% (PY: 34.2%).

Other operating expenses increased in the first half of the business year 2026/2027 by € 6.12m or 3.5%. Accordingly, other operating expenses made up 13.6% of revenue (PY: 14.2%).

The result of investments accounted for using the equity method amounts to € 0.85m in the first half of the business year 2026/2027 (PY: € 0.93m).

The EBITDA margin was 12.4% in the first half of the business year 2026/2027 (PY: 12.1%).

In the first half of the business year 2026/2027, amortisation/depreciation and effects from impairment tests amounted to € 46.74m, representing an increase from the previous year (PY: € 42.94m).

The EBIT margin was 9.0% in the first half of the business year 2026/2027 (PY: 8.6%).

The financial result improved from € -8.08m to € 1.10m in the first half of the business year 2026/2027.

Income tax amounts to € -35.51m in the first half of the business year 2026/2027 (PY: € -26.02m), representing a change of € -9.49m. The tax ratio (tax expense as a proportion of untaxed income) was 29.3% in the first half of the business year 2026/2027 (PY: 26.4%).

For the first half of the business year 2026/2027, the Group generated a profit after income tax of € 85.66m, an increase of € 13.05m compared with the same period of the previous year. € 18.98m (PY: € 19.16m) of the profit after income tax is attributable to non-controlling interests.

The net profit attributable to the shareholders of DO & CO Aktiengesellschaft (net result) therefore amounts to € 66.69m (PY: € 53.46m). Basic result per share amounts to € 6.07 (PY: € 4.87), diluted result per share amounts to € 6.07 (PY: € 4.87).

The net result margin amounts to 5.0% in the first half of the business year 2026/2027 (PY: 4.3%).

2.3. Statement of Financial Position

In addition to adjustments in the consolidated income statement, accounting pursuant to IAS 29 "Financial Reporting in Hyperinflationary Economies" also results in impacts on the consolidated statement of financial position for the subsidiaries using the Turkish lira as their functional currency. By applying IAS 29, non-current assets increased by € 32.84m from € 589.48m to € 622.32m, mainly due to the indexation of property, plant and equipment as well as the investment property. Moreover, the indexation of inventories in particular resulted in an increase of current assets by € 0.96m. The increase in total assets by € 33.79m is reflected by an increase in the consolidated equity by € 33.40m on the equity and liabilities side. In addition, the indexation of assets and consolidated equity results in deferred tax liabilities in the amount of € 0.40m.

As of 30 September 2026, a high amount of cash and cash equivalents amounting to € 288.68m was once again reported.

The Group's equity amounts to € 636.32m as of 30 September 2026. The equity ratio thus is 43.0% as of 30 September 2026 (31 March 2026: 42.7%). The improvement in the equity ratio is due to the increase in earnings generated.

2.4. Employees

The average number of staff (full-time equivalent) in the first half of the business year 2026/2027 was 16,830 (31 March 2026: 16,450).

2.5. Airline Catering

		1st Half Year					2nd Quarter				
		2026/2027	2025/2026	Change	Change in %	2026/2027 excl. IAS 29	2026/2027	2025/2026	Change	Change in %	2026/2027 excl. IAS 29
Revenue	m€	1,038.04	981.90	56.14	5.7%	1,022.77	554.48	514.73	39.75	7.7%	541.31
Cost of materials	m€	-422.59	-422.08	-0.51	-0.1%	-416.00	-230.28	-215.15	-15.13	-7.0%	-225.38
Personnel expenses	m€	-395.06	-359.41	-35.65	-9.9%	-389.33	-209.01	-187.99	-21.02	-11.2%	-204.05
Other operating expenses	m€	-103.62	-99.06	-4.56	-4.6%	-102.00	-47.82	-54.40	6.58	12.1%	-46.32
Result of equity investments accounted for using the equity method	m€	0.85	0.93	-0.08	-8.6%	0.85	0.50	0.47	0.03	6.7%	0.50
EBITDA	m€	125.95	115.87	10.07	8.7%	124.56	68.54	61.14	7.41	12.1%	66.67
Amortisation / depreciation and effects from impairment tests	m€	-37.75	-34.16	-3.59	-10.5%	-33.95	-20.29	-17.66	-2.63	-14.9%	-17.12
Depreciation	m€	-37.75	-34.17	-3.58	-10.5%	-33.95	-20.29	-17.67	-2.62	-14.9%	-17.12
Write-up	m€	0.00	0.01	-0.01	-59.6%	0.00	0.00	0.01	-0.01	-100.0%	0.00
EBIT	m€	88.20	81.71	6.49	7.9%	90.61	48.25	43.48	4.77	11.0%	49.55
EBITDA margin	%	12.1%	11.8%			12.2%	12.4%	11.9%			12.3%
EBIT margin	%	8.5%	8.3%			8.9%	8.7%	8.4%			9.2%
Share of group revenue	%	77.4%	79.4%			77.2%	79.4%	82.3%			79.1%

The *Airline Catering* division experienced strong growth in the first half of the business year 2026/2027.

Revenue in the first half of the business year 2026/2027 amounts to € 1,038.04m (PY: € 981.90m). Compared to the previous year, this represents an increase in revenue of € 56.14m or 5.7%; at constant exchange rates, the increase in revenue is 11.5%. At € 125.95m, EBITDA is € 10.07m higher than the figure for the same period of the previous year. EBIT amounts to € 88.20m (PY: € 81.71m).

The consistently high level of participation in relevant tenders underlines DO & CO's established market position as a gourmet caterer and confirms its ongoing innovative strength and quality.

Not only does DO & CO profit from robust demand in premium classes, but also from the airlines' ongoing investment plans in premium products and services.

Strong growth is being recorded in Türkiye, both with the partner Turkish Airlines and with third-party customers. Moreover, the ground was broken for the new state-of-the-art gourmet

kitchen spanning 150,000 m² in Istanbul in January 2026, which will become the largest gourmet kitchen for freshly prepared meals and will serve as the foundation for further growth and greater efficiency for DO & CO. DO & CO is particularly proud that, in June, Turkish Airlines was awarded the "APEX Best Food & Beverage in Europe" award for the fifth time. The award is based on verified and anonymous passenger surveys covering more than 600 airlines worldwide.

Furthermore, the 2026 SKYTRAX World Airline Awards – also known as the "Oscars of aviation" – likewise underscore the high quality of the catering services on board aircraft operated by the airlines served by DO & CO. Thus, among the top winners are many DO & CO customers. DO & CO is especially proud that Turkish Airlines once more received an award for "World's Best Business Class Onboard Catering" as well as for "Best Economy Class Onboard Catering in Europe" and that Iberia ranks in the top 10 in the category "Best Business Class Onboard Catering".

DO & CO is experiencing an encouraging increase in customers in the US. In the first half of the business year 2026/2027, DO & CO welcomed Royal Air Maroc and EgyptAir for the first time at its Los Angeles location. In Chicago, EgyptAir was also added to the customer portfolio for the first time.

Business in the UK saw strong growth in the first half of the business year. In addition to a very strong business performance with British Airways, the business with other airlines has also increased. For instance, Air India (approximately 7 flights per day) has been supplied with DO & CO gourmet menus since September 2026. DO & CO also continues to enjoy a positive business performance with Iberia at the Madrid location with an ongoing strong focus on quality and efficiency.

Two further new customers, JetBlue and Thai Airways, were also won at the Milan location.

DO & CO also reports a positive business performance for the locations in Vienna, Germany, Poland and Seoul in the first half of the business year 2026/2027.

The geopolitical situation in the Gulf region remained unstable during the first half of the business year 2026/2027 and continued to affect business operations, particularly with Gulf-based airlines in the Airline Catering and Airport Lounges divisions. Thanks to the Group's business model, which features a high proportion of variable costs, the impact on earnings remained limited.

2.6. International Event Catering

		1st Half Year					2nd Quarter				
		2026/2027	2025/2026	Change	Change in %	2026/2027 excl. IAS 29	2026/2027	2025/2026	Change	Change in %	2026/2027 excl. IAS 29
Revenue	m€	206.47	164.81	41.65	25.3%	206.47	94.95	64.44	30.50	47.3%	94.95
Cost of materials	m€	-60.52	-28.00	-32.53	-116.2%	-60.52	-26.01	-7.79	-18.22	-234.0%	-26.01
Personnel expenses	m€	-47.80	-35.70	-12.10	-33.9%	-47.80	-21.95	-14.08	-7.87	-55.9%	-21.95
Other operating expenses	m€	-71.15	-70.51	-0.64	-0.9%	-71.15	-39.22	-32.52	-6.70	-20.6%	-39.22
EBITDA	m€	26.97	20.50	6.46	31.5%	26.97	12.83	8.47	4.36	51.5%	12.83
Amortisation / depreciation and effects from impairment tests	m€	-4.98	-4.53	-0.44	-9.8%	-4.98	-2.62	-2.32	-0.30	-12.7%	-2.62
Depreciation	m€	-4.98	-4.53	-0.44	-9.8%	-4.98	-2.62	-2.32	-0.30	-12.7%	-2.62
EBIT	m€	21.99	15.97	6.02	37.7%	21.99	10.21	6.15	4.06	66.1%	10.21
EBITDA margin	%	13.1%	12.4%			13.1%	13.5%	13.1%			13.5%
EBIT margin	%	10.7%	9.7%			10.7%	10.8%	9.5%			10.8%
Share of group revenue	%	15.4%	13.3%			15.6%	13.6%	10.3%			13.9%

The *International Event Catering* division has grown significantly as well.

In the first half of the business year 2026/2027, revenue amounts to € 206.47m (PY: € 164.81m). Compared to the previous year, this represents an increase in revenue of € 41.65m or 25.3%; at constant exchange rates, the increase in revenue is 24.4%. At € 26.97m, EBITDA is € 6.46m higher than the figure for the same period of the previous year. EBIT amounts to € 21.99m (PY: € 15.97m).

The first half of the business year 2026/2027 featured the UEFA Champions League final in Budapest, attended by around 8,500 VIP guests, as well as numerous Formula 1 races, including those in Miami, Monaco and Spielberg, and at the new circuit in Madrid.

The cancellation of the two planned races in Bahrain and Saudi Arabia led to a fall in revenue for the first half year in the Formula 1 segment; however, this was more than offset by the FIFA World Cup matches held in June and July.

At the 2026 FIFA World Cup, DO & CO was responsible for select VIP areas at the Azteca Stadium in Mexico City, the Hard Rock Arena in Miami (which also hosts the annual Formula 1 race), and MetLife Stadium in New York/New Jersey. DO & CO is particularly proud to have been commissioned for this event as well, following the 2022 FIFA World Cup in Qatar.

The first quarter also saw the prestigious ATP Masters tournament in Madrid, which set a new record with 43,000 VIP attendees.

A particular highlight is the performance of the three Munich event venues Allianz Arena, Olympiapark and SAP Garden. Numerous sporting and cultural events once again delivered impressive attendance rates and the highest levels of customer satisfaction.

2.7. Restaurants, Lounges & Hotels

		1st Half Year					2nd Quarter				
		2026/2027	2025/2026	Change	Change in %	2026/2027 excl. IAS 29	2026/2027	2025/2026	Change	Change in %	2026/2027 excl. IAS 29
Revenue	m€	96.15	90.09	6.06	6.7%	95.06	49.11	45.94	3.17	6.9%	48.17
Cost of materials	m€	-43.11	-43.77	0.66	1.5%	-42.65	-21.26	-21.66	0.40	1.8%	-20.92
Personnel expenses	m€	-31.57	-28.25	-3.32	-11.7%	-31.16	-16.21	-14.55	-1.66	-11.4%	-15.86
Other operating expenses	m€	-7.00	-6.08	-0.92	-15.2%	-6.89	-3.35	-3.36	0.01	0.4%	-3.25
EBITDA	m€	13.90	13.28	0.62	4.7%	13.80	7.19	6.84	0.34	5.0%	7.04
Amortisation / depreciation and effects from impairment tests	m€	-4.01	-4.24	0.23	5.4%	-3.74	-2.07	-2.22	0.14	6.5%	-1.85
Depreciation	m€	-4.01	-4.24	0.23	5.4%	-3.74	-2.07	-2.22	0.14	6.5%	-1.85
EBIT	m€	9.89	9.04	0.85	9.4%	10.06	5.11	4.63	0.49	10.5%	5.20
EBITDA margin	%	14.5%	14.7%			14.5%	14.6%	14.9%			14.6%
EBIT margin	%	10.3%	10.0%			10.6%	10.4%	10.1%			10.8%
Share of group revenue	%	7.2%	7.3%			7.2%	7.0%	7.3%			7.0%

Revenue and earnings also increased in the *Restaurants, Lounges & Hotels* division as compared to the previous year.

Revenue in the first half of the business year 2026/2027 amounts to € 96.15m (PY: € 90.09m). Compared to the previous year, this represents an increase in revenue of € 6.06m or 6.7%; at constant exchange rates, the increase in revenue amounts to 11.1%. At € 13.90m, EBITDA is € 0.62m or 4.7% higher than the figure for the same period of the previous year. EBIT amounts to € 9.89m (PY: € 9.04m).

The Restaurants, Lounges & Hotels division is the creative centrepiece and launchpad of the DO & CO Group's innovation activities. It focuses not only on branding and image but also on innovative ideas for menus and service concepts. They can be scaled up in the International Event Catering and Airline Catering segments, thus significantly contributing to the Company's positioning.

The sustained high level of international travel and record numbers in city tourism continue to ensure high occupancy rates of the restaurants, cafés and both boutique hotels in Vienna and Munich. The increase in travel is also reflected in the positive development of airport gastronomy and lounges at several international locations.

The retail business with the "Henry - the Art of Living" brand and Demel also recorded rising sales figures, confirming the growing popularity of the brands and the relevance of the concept.

2.8. Share / Investor Relations

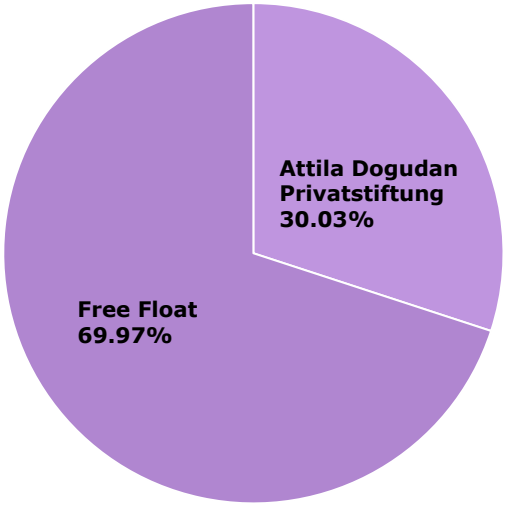
Key figures per share

		1st Half Year 2026/2027	1st Half Year 2025/2026	2nd Quarter 2026/2027	2nd Quarter 2025/2026
High[1]	€	225.00	235.00	224.00	235.00
Low[1]	€	167.40	123.80	185.40	183.40
Share price at the end of the period[1]	€	187.40	222.00	187.40	222.00
Number of shares at the end of the period	TPie	10,983	10,983	10,983	10,983
Market capitalisation at the end of the period	m€	2,058.30	2,438.33	2,058.30	2,438.33

1... Closing rate

Shareholder structure of DO & CO Aktiengesellschaft

As of 30 September 2026, 69.97% of the shares are in free float. The remaining share is held by the private foundation Attila Dogudan Privatstiftung (30.03%).



Information on the DO & CO shares

ISIN	AT0000818802
Reuters Code	DOCO.VI, DOCO.IS
Bloomberg Code	DOC AV, DOCO.TI
Indices	ATX, ATX Prime, BIST ALL
WKN	081880
Listed in	Vienna, Istanbul
Currency	EUR, TRY

Financial calendar

11.02.2027	Results for the first three Quarters 2026/2027

Investor Relations

In the first half of the business year 2026/2027, the management of DO & CO Aktiengesellschaft held talks with numerous institutional investors and financial analysts.

Analyses and reports involving DO & CO's share are currently published by nine international institutions:

- Berenberg
- Cantor Fitzgerald
- Erste Group
- HSBC
- Jefferies
- Kepler Cheuvreux
- NuWays (formerly HAIB)
- Oddo BHF
- WOOD & Company

The analysts' average target price is € 260.32 (status: 30 September 2026).

All published materials, the Corporate Governance Report and information on DO & CO's share are posted under Investor Relations on the DO & CO website at www.doco.com.

For more information please contact:

Investor Relations
Email: investor.relations@doco.com

2.9. Sustainability

The consistent integration of sustainability aspects across the pillars of People, Quality, and Innovation is a core element of DO & CO's long-term corporate strategy. Responsible business practices are regarded as a central prerequisite for sustainable growth, operational excellence and long-term value creation.

Against this backdrop, the Group is continuing to drive the expansion of its global environmental management system (EMS) by rolling it out to additional locations. The EMS is designed to support the efficient use and management of resources, helping to advance both financial and sustainability-related goals. At the same time, this initiative aims to drive the further reduction in the Group's Scope 1 and Scope 2 emissions, while helping to advance existing processes – thereby fostering innovation across the organisation.

In addition, a further focus this quarter was on the rollout of the global Learning Management System. This is intended to standardise the training landscape for employees and managers, and support consistent knowledge-building across the Group. In doing so, DO & CO is investing equally in both the People and Quality pillars, with training initiatives specifically designed to strengthen quality-relevant competencies.

In addition, activities aimed at increasing transparency throughout the supply chain were further promoted. Particular attention was given to the continued development of sustainable sourcing processes, the enhancement of supplier and product data management, and preparations for evolving regulatory requirements. The resulting strengthening of the data

foundation supports decision-making, risk management, and long-term collaboration with suppliers.

In parallel, work continued on the further development of ESG governance structures, as well as preparations for new sustainability reporting requirements. Building on the Group's Climate Risk and Vulnerability Assessment, DO & CO continued the development of its Climate Transition Plan, aiming to integrate climate-related risks and opportunities into strategic decision-making and support the Group's long-term resilience.

Further information on DO & CO Group's sustainability objectives, initiatives and progress can be found in the latest Annual Financial Report available on the Company's website.

3. Outlook

Across all business divisions and regions, DO & CO continues to experience consistently strong demand. Through continuous innovation and top quality standards in its products and personal service, DO & CO has established an excellent reputation as a reliable quality supplier and global partner.

This forms a key foundation for continued strong growth in the premium segment. This applies not only to the Airline Catering division, but also to the International Event Catering and Restaurants, Lounges & Hotels divisions. Bespoke, customer-focused service and the creation of a unique and distinctive guest experience are key factors in choosing DO & CO as a partner. Added to this is extensive experience in delivering consistent, top quality throughout the world, thereby creating added value for customers. The premium segment is in high demand across all areas and is a key driver of growth and profitability. As one of the few providers in the field of high-end hospitality and gourmet catering, DO & CO is significantly benefitting from these developments. Therefore, this business year will place a particularly strong focus on innovation, training and employee development.

DO & CO places particular emphasis on qualitative growth with a strong focus on sustainable improvement of margins. This is only achievable with premium brands and an exceptional and innovative offer – such as DO & CO's.

Improved training content and processes at the newly organised DO & CO Academy, as well as a group-wide optimisation programme, will begin to show results in the coming quarters and lay the foundation for further qualitative growth and margin improvements.

The situation in the Middle East remains marked by geopolitical tensions. This gives rise to risks, among others, to the stability of energy and commodity markets, which may in turn have indirect effects on the tourism and aviation industries. The management of DO & CO AG continuously monitors developments and analyses potential impacts on its business operations. However, the revenue declines associated with the situation in the Middle East have already been offset to a significant extent in recent months.

Based on solid financial metrics, strategic investments, and a unique workforce, management continues to see excellent conditions for sustaining growth across all divisions in the future. The Executive Board of DO & CO AG is confident that it will be able to continue the successful course of recent years in the business year 2026/2027 and beyond.

The following developments in the individual divisions should be highlighted:

Numerous new customers in Airline Catering

Despite the cautious forecasts in IATA's Air Passenger Market Analysis, which indicated a slight decline in passenger numbers at the beginning of the business year 2026/2027, DO & CO was able to improve its figures.

In addition, significant new contracts were signed in the first half of 2026/2027, which will have an increasingly positive impact on business performance in the coming quarters. From the third quarter of the business year 2026/2027, DO & CO looks forward to welcoming, among others, the following new customers at the respective locations: American Airlines in London Heathrow (up to 22 flights per day), Emirates in Boston, Air Canada in Los Angeles, Turkish Airlines at the Chicago, John F. Kennedy Airport New York as well as Newark locations, and Philippine Airlines in Chicago and IndiGo Airlines at the Seoul location.

In addition, DO & CO expects to gain new customers and renew existing contracts in the coming months.

Strong quarter in International Event Catering

In general, the order book is expected to remain strong in this division as well.

In Formula 1, exciting races are expected in the coming quarter in Kuala Lumpur, Austin, Mexico, Brazil, Las Vegas, Qatar and Abu Dhabi.

Madrid will host the prestigious Open de España golf tournament, which is once again proving highly popular with visitors this year.

In Austria, DO & CO is already preparing for the winter season and looks forward to exciting World Cup ski races at traditional skiing destinations such as Kitzbühel and Saalbach.

In Germany, too, the events calendar at the SAP Garden, Olympiapark and Allianz Arena venues is very full with numerous sporting and cultural events right up until the end of the financial year. The concert season is also set to continue, with 41 concerts planned for the Olympiahalle alone.

Product innovations, the creation of unique guest experiences, and a highly motivated team that consistently delivers reliable, high-quality service regardless of the location are the cornerstones of sustainable success here as well, and they lead to repeat business. Ultimately, there is no better marketing and selling point than "word of mouth" based on the customer's own experience.

Restaurants, cafes, gourmet retail and airport dining

The Restaurants, Lounges & Hotels division, the DO & CO Group's creative core, is also expecting solid growth and good margins.

Both the restaurants and the two boutique hotels in Vienna and Munich are benefitting from international tourism and are enjoying very high occupancy rates.

The reopening of the DO & CO flagship location on Vienna's Stephansplatz is eagerly awaited following extensive renovation works. After nearly 20 years, the location is undergoing complete renovation, featuring significant room upgrades, a new design, and innovative concepts.

Equally pleasing is the trend in airline lounges, where a further increase in passenger numbers is expected due to the rise in air traffic.

Overall, the outlook therefore remains positive. Management is confident that, provided market conditions remain stable, the Company will be able to achieve its stated targets.

Vienna, 4 November 2026

The Management Board

Attila Dogudan m.p.
Chief Executive Officer

Mag. Johannes Echeverria m.p.
Chief Financial Officer

Mag. Bettina Höfinger m.p.
Chief Legal Officer

Attila Mark Dogudan m.p.
Chief Commercial Officer

Condensed Interim Consolidated Financial Statements for the 1st Half Year of 2026/2027 of DO & CO Aktiengesellschaft in accordance with IFRS

1. Consolidated Statement of Financial Position as of 30 September 2026

Notes	Assets in m€	30 Sep 2026	31 March 2026
	Intangible assets	23.50	23.34
	Property, plant and equipment	529.26	529.86
	Investment property	2.56	2.50
	Investments accounted for using the equity method	8.05	6.35
	Other financial assets	12.20	13.17
	Deferred tax assets	31.53	32.19
	Other assets	15.21	17.07
	Non-current assets	**622.32**	**624.47**
	Inventories	57.75	54.40
	Trade receivables	363.24	264.64
	Other financial assets	33.95	9.79
	Income tax receivables	4.39	2.56
	Other non-financial assets	108.51	76.44
	Cash and cash equivalents	288.68	240.80
	Current assets	**856.52**	**648.63**
	Total assets	**1,478.84**	**1,273.10**

Notes	Shareholders' equity and liabilities in m€	30 Sep 2026	31 March 2026
	Share capital	21.97	21.97
	Capital reserves	171.42	171.42
	Retained earnings	418.06	379.08
	Other comprehensive income	-86.84	-91.74
	Equity attributable to the shareholders of DO & CO Aktiengesellschaft	**524.61**	**480.73**
	Non-controlling interests	111.71	89.78
2.1.	**Shareholders´ equity**	**636.32**	**570.51**
2.2.	Financial liabilities	192.86	205.57
	Provisions	32.51	31.95
	Other liabilities	0.01	0.01
	Deferred tax liabilities	15.53	14.97
	Non-current liabilities	**240.91**	**252.49**
2.2.	Financial liabilities	44.09	51.19
	Trade payables	287.49	199.40
	Provisions	53.23	41.90
	Income tax liabilities	26.95	12.89
	Other liabilities	189.84	144.72
	Current liabilities	**601.61**	**450.10**
	Total shareholders' equity and liabilities	**1,478.84**	**1,273.10**

2. Consolidated Income Statement for the 1st Half Year of 2026/2027

Notes	in m€	1st Half Year 2026/2027	1st Half Year 2025/2026	2nd Quarter 2026/2027	2nd Quarter 2025/2026
3.1.	**Revenue**	**1,340.65**	**1,236.80**	**698.54**	**625.12**
	Other operating income	7.72	4.77	4.63	2.35
	Cost of materials	-526.22	-493.84	-277.55	-244.59
	Personnel expenses	-474.43	-423.36	-247.17	-216.61
	Other operating expenses	-181.76	-175.64	-90.39	-90.28
	Result of equity investments accounted for using the equity method	0.85	0.93	0.50	0.47
	EBITDA - Operating result before amortisation / depreciation and effects from impairment tests	**166.82**	**149.66**	**88.56**	**76.45**
	Amortisation / depreciation and effects from impairment tests	-46.74	-42.94	-24.98	-22.19
	EBIT - Operating result	**120.08**	**106.72**	**63.58**	**54.26**
	Financing income	25.52	15.83	12.80	8.93
	Financing expenses	-11.09	-11.35	-5.83	-5.72
	Result related to the net position of monetary items	-14.74	-9.11	-6.55	-5.64
	Other financial result	1.40	-3.45	1.07	-0.31
3.2.	**Financial result**	**1.10**	**-8.08**	**1.50**	**-2.73**
	Result before income tax	**121.18**	**98.64**	**65.08**	**51.53**
3.3.	Income tax	-35.51	-26.02	-18.63	-14.60
	Result after income tax	**85.66**	**72.62**	**46.45**	**36.93**
	Thereof net profit attributable to non-controlling interests	18.98	19.16	10.92	10.26
	Thereof net profit attributable to shareholders of DO & CO Aktiengesellschaft (Net result)	**66.69**	**53.46**	**35.52**	**26.66**

		1st Half Year 2026/2027	1st Half Year 2025/2026	2nd Quarter 2026/2027	2nd Quarter 2025/2026
	Net result in m€	**66.69**	**53.46**	**35.52**	**26.66**
	Number of shares at the end of the period (in Pie)	10,983,458	10,983,458	10,983,458	10,983,458
3.4.	**Basic/Diluted earnings per share (in €)**	**6.07**	**4.87**	**3.23**	**2.43**

3. Consolidated Statement of Comprehensive Income

in m€	1st Half Year 2026/2027	1st Half Year 2025/2026	2nd Quarter 2026/2027	2nd Quarter 2025/2026
Result after income tax	**85.66**	**72.62**	**46.45**	**36.93**
Adjustment from hyperinflation	22.10	15.44	8.26	8.14
Currency translation differences	-14.30	-35.01	-7.53	-6.88
Income tax	-0.48	2.88	-0.23	0.26
Cash flow hedge reserve	0.00	0.19	0.00	0.16
Income tax	0.00	-0.04	0.00	-0.04
Total of items that will be reclassified subsequently to the income statement	**7.32**	**-16.54**	**0.50**	**1.65**
Termination benefits and pension payments obligations	0.38	-0.56	0.72	0.20
Income tax	-0.09	0.11	-0.17	-0.05
Total of items that will not be reclassified subsequently to the income statement	**0.29**	**-0.45**	**0.55**	**0.14**
Other comprehensive income after income tax	**7.61**	**-16.99**	**1.04**	**1.80**
Total comprehensive income for the period	**93.27**	**55.63**	**47.49**	**38.72**
Thereof attributable to non-controlling interests	21.69	16.27	11.30	11.93
Attributable to DO & CO Aktiengesellschaft (Total result)	**71.58**	**39.35**	**36.19**	**26.79**

4. Consolidated Statement of Cash Flows

	in m€	1st Half Year 2026/2027	1st Half Year 2025/2026
	Profit before income tax	**121.18**	**98.64**
+/-	Amortisation / depreciation and effects from impairment tests	46.74	42.94
-/+	Gains / losses from disposals of non-current assets	-0.20	-1.32
-/+	Gains / losses from associated companies measured at equity without cash effect	-0.85	-0.93
+/-	Other non-cash expenses / income	-4.54	0.59
+/-	Interest result	-13.45	-3.96
+/-	Result from hyperinflation adjustment	14.74	9.11
	Gross cash flow	**163.61**	**145.07**
-/+	Increase / decrease in inventories and other current assets	-164.11	-66.62
+/-	Increase / decrease in provisions	11.57	15.13
+/-	Increase / decrease in trade payables and other liabilities	140.76	54.10
-	Income tax payments	-22.37	-26.39
	Cash flow from operating activities (net cash flow)	**129.47**	**121.28**
+	Payments received for disposals of property, plant and equipment and intangible assets	0.22	1.37
+	Payments received for the disposal of other financial assets	1.16	0.12
-	Additions to property, plant and equipment	-33.54	-29.16
-	Additions to intangible assets	-0.37	-0.41
-	Additions to other financial assets	-3.74	-0.36
+	Interest received	24.30	14.97
	Cash flow from investing activities	**-11.97**	**-13.47**
-	Dividend payment to shareholders of DO & CO Aktiengesellschaft	-27.46	-21.97
-	Dividend payment to non-controlling interests	0.00	-5.13
-	Repayment of financial liabilities	-25.74	-24.31
-	Interest paid / Transaction costs	-8.14	-9.16
	Cash flow from financing activities	**-61.33**	**-60.57**
	Net increase/decrease in cash and cash equivalents	**56.16**	**47.24**
	Cash and cash equivalents at the beginning of the period	240.80	174.17
	Effects of exchange rate changes on cash and cash equivalents (opening balance)	-9.04	-12.82
	Effects of exchange rate changes on cash and cash equivalents (movement)	0.76	-0.32
	Cash and cash equivalents at the end of the period	288.68	208.27
	Net increase/decrease in cash and cash equivalents	**56.16**	**47.24**

5. Consolidated Statement of Changes in Equity

	Equity of the shareholders of DO & CO Aktiengesellschaft								
				Other comprehensive income					
in m€	Share capital	Capital reserves	Retained earnings	Currency translation differences	Revaluation IAS 19	Cash Flow Hedge Reserve	Total	Non-controlling interests	Total equity
As of 1 April 2026	**21.97**	**171.42**	**379.08**	**-80.90**	**-10.84**	**0.00**	**480.73**	**89.78**	**570.51**
Dividend payments			-27.46				**-27.46**		-27.46
Total result			66.69	4.61	0.29	0.00	**71.58**	21.69	93.27
Transactions with non-controlling interests			-0.25				**-0.25**	0.25	0.00
As of 30 Sep 2026	**21.97**	**171.42**	**418.06**	**-76.29**	**-10.55**	**0.00**	**524.61**	**111.71**	**636.32**
As of 1 April 2025	**21.97**	**171.42**	**295.66**	**-77.92**	**-10.64**	**-0.32**	**400.17**	**57.78**	**457.95**
Dividend payments			-21.97				**-21.97**	-5.13	-27.10
Total result			53.46	-13.80	-0.45	0.14	**39.35**	16.27	55.63
Transactions with non-controlling interests			-0.13				**-0.13**	0.13	0.00
As of 30 Sep 2025	**21.97**	**171.42**	**327.02**	**-91.72**	**-11.08**	**-0.17**	**417.43**	**69.05**	**486.48**

Condensed Notes to the Consolidated Financial Statements for the 1st Half Year of 2026/2027

1. General Information

1.1. Basis

DO & CO Aktiengesellschaft (DO & CO, the Company), domiciled in 1010 Vienna, Stephansplatz 12, is the parent company of an international catering group. It conducts business in the three divisions Airline Catering, International Event Catering, and Restaurants, Lounges & Hotels.

The reporting date is 31 March.

The interim consolidated financial statements as of 30 September 2026 were prepared in accordance with IAS 34 (Interim Financial Reporting). The interim consolidated financial statements do not contain all the information and disclosures that are included in the financial statements and should be read in conjunction with the consolidated financial statements as of 31 March 2026.

Unless otherwise stated, the interim consolidated financial statements were prepared in millions of euros (m€); figures in the notes are also given in millions of euros (m€). All amounts reported in the consolidated financial statements and in the disclosures to the notes to the consolidated financial statement are rounded to the nearest ten thousand, unless otherwise indicated. Both individual figures and total amounts represent the smallest rounding difference. When the reported individual figures are aggregated, slight differences to the reported total amounts may therefore arise.

1.2. Accounting and Valuation Methods

The accounting and valuation methods applied during the preparation of these interim consolidated financial statements comply with those used in the consolidated financial statements as of 31 March 2026. There were no reassessments or changes in estimates after 31 March 2026.

New and Amended Standards and Interpretations

The following new and/or amended standards or interpretations with an impact on the Group's assets and liabilities, financial situation and results of operations became effective in the first half of the business year 2026/2027.

Standard / Interpretation (as at 30 September 2026)		Endorsed and effective from beginning of	Mandatory effective date for DO & CO	Expected impact on consolidated financial statements
IFRS 7 & IFRS 9	Amendments to IFRS 7 and IFRS 9: Classification and measurement of financial instruments	January 2026	1 April 2026	no significant impact
IFRS 7 & IFRS 9	Amendments to IFRS 7 and IFRS 9: Contracts Referencing Nature-dependent Electricity	January 2026	1 April 2026	no impact
IFRS 1 & IFRS 7 & IFRS 9 & IFRS 10 & IAS 7	Annual Improvements (Volume 11) to the following standards: IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7	January 2026	1 April 2026	no significant impact

The Amendments to IFRS 7 and IFRS 9: Classification and Measurement of Financial Instruments, in general, have an impact on monitoring the point in time of recognising/

derecognising financial liabilities and assets. However, taking into account the Company's own processes and operations, DO & CO does not expect any material impacts.

The Amendments to IFRS 7 and IFRS 9: Contracts Referencing Nature-dependent Electricity have no impact, since the Company does not have any financial instruments based on ESG or power purchase agreements relating to renewable energy, which would have effects on the Company.

The annual improvements (volume 11) regarding the standards IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 have no impact on the general application of the IFRS standards. Therefore, DO & CO does not expect any material impacts from these improvements.

Expected impacts of IFRS 18

IFRS 18 Presentation and Disclosures in Financial Statements replaces IAS 1 Presentation of Financial Statements and is applicable to business years beginning on or after 1 January 2027. Early application is possible. DO & CO does not make use of early application and will apply the new standard for the first time as of 1 April 2027. Comparative information for 2026 will be restated accordingly due to the mandatory retrospective application.

IFRS 18 requires companies to categorise all income and expenses in the income statement into one of five categories: the operating category, the investing category, the financing category, the income taxes category, and the discontinued operations category. The allocation of income and expenses into the individual categories depends on a company's main business activities. DO & CO has determined that it does not have a specific main business activity involving investing in assets and/or providing financing to customers.

IFRS 18 introduces new principles for the aggregation and disaggregation of information. Although the primary focus of IFRS 18 is on the disaggregation of the income statement, DO & CO must also apply these principles to the items in the statement of financial position, as well as to the statement of cash flows.

The net result will not change as a result of applying IFRS 18. However, DO & CO will in future present two newly defined subtotals: "operating profit" and "profit before financing and income taxes". The operating profit as defined under IFRS 18 differs in composition from the operating profit currently reported by the Group.

DO & CO has already begun analysing the implications for the presentation of its current financial statements under IAS 1 and has identified the following potential changes:

- The allocation of income and expenses to the newly defined categories under IFRS 18 results primarily in the following changes:
    - The income and amortisation/depreciation relating to investment properties, as well as the result from investments accounted for using the equity method, which are currently presented within "EBIT - Operating result", will in future be allocated to the investing category.
    - Likewise, interest income from cash and cash equivalents, which is currently included in "financial result", will in future be allocated to the investing category. In addition, changes arise in the allocation of foreign currency effects, which under the new requirements of IFRS 18 are generally to be allocated to the respective underlying item that gives rise to them.

    - The changes described result in reclassifications within the consolidated income statement but have no impact on the result for the period.
- In the consolidated statement of cash flows, the new "operating profit" subtotal will in future serve as the starting point for determining the cash flow from operating activities. Interest and dividends received or paid are already presented in accordance with the requirements of IFRS 18 within cash flow from investing activities or cash flow from financing activities, respectively, meaning no adjustment is required in this regard.
- Furthermore, IFRS 18 introduces new disclosure requirements for management-defined performance measures (MPMs). MPMs are subtotals of income and expenses that are used in public communications outside the financial statements and convey management's view of an aspect of the entity's overall financial performance to users. It is currently being assessed whether existing or future reported key figures meet the criteria for MPMs within the meaning of IFRS 18.

The expected impacts are based on information available as of 30 September 2026 and may change as new insights become available.

For further information on the accounting and valuation methods applied, we refer to the consolidated financial statements as of 31 March 2026 that form the basis of these condensed interim consolidated financial statements.

1.3. Financial Reporting in Hyperinflationary Economies

As of the first quarter of the business year 2022/2023, DO & CO has taken the provisions pursuant to IAS 29 "Financial Reporting in Hyperinflationary Economies" into account when including subsidiaries with the Turkish lira as their functional currency in the consolidated financial statements.

In this context, the financial statements of those subsidiaries are adjusted in a way that reflects the changes in the purchasing power of the Turkish lira. Non-monetary items of the statement of financial position measured at amortised cost are adjusted using a price index prior to conversion to the group currency. Monetary items of the statement of financial position are not indexed. Moreover, all items of the income statement, the statement of comprehensive income and the statement of changes in equity are also adjusted. Gains and losses related to the net position of the monetary items are presented as separate items in the financial result of the income statement.

All items of the statement of financial position as well as the income statement and the statement of comprehensive income are subsequently translated into the group currency using the closing rate. All differences resulting from the indexing and currency translation are reported without affecting profit or loss in the reserve for currency translation in other comprehensive income.

All financial statements of the subsidiaries using the Turkish lira as their functional currency are based on the historical cost approach. The consumer price indices published by the Turkish Statistical Institute (Türkiye İstatistik Kurumu) are used for indexing. The price index as of 30 September 2026 (2003=100) stood at 4,367.69 (31 March 2026: 3,866.57).

The following table displays the changes in the index during the current reporting period:

Monthly Change in the Consumer Price Index in %	2026/2027	2025/2026
April	4.18 %	3.00 %
May	1.71 %	1.53 %
June	0.99 %	1.37 %
July	1.78 %	2.06 %
August	1.84 %	2.04 %
September	1.84 %	3.23 %

Due to the adjustment of non-monetary items, total assets of the DO & CO Group increased by € 33.79m (31 March 2026: € 31.04m) as of 30 September 2026. This primarily results from the indexation of property, plant and equipment amounting to € 31.38m (31 March 2026: € 28.12m) and the investment property amounting to € 2.41m (31 March 2026: € 2.34m) as well as the indexation of inventories amounting to € 0.58m (31 March 2026: € 1.10m). On the equity and liabilities side, the consolidated equity increases by € 33.40m (31 March 2026: € 30.90m), of which € 15.66m (31 March 2026: € 14.28m) relates to non-controlling interests, deferred tax liabilities increase by € 0.40m (31 March 2026: € 0.15m).

The net position of monetary items results in a loss in the amount of € 14.74m (PY: € 9.11m) in the first half of the business year 2026/2027. Moreover, applying IAS 29 has an impact particularly on the items cost of materials and depreciation. In the first half of the business year 2026/2027, cost of materials increases by € 7.06m (PY: € 9.36m) in absolute terms and depreciation by € 4.09m (PY: € 3.13m).

1.4. Scope of Consolidation

The following shell company acquired by DO & CO in the first quarter of the business year 2026/2027 was consolidated for the first time in the consolidated financial statements:

- Henry Hospitality Spain, S.L., was consolidated for the first time with effect as of 30 June 2026.

1.5. Seasonality and Economic Influences

Airline Catering and International Event Catering are subject to fluctuations in business volume. Whereas increased flight and passenger numbers for airline customers are of significant importance particularly in the first two quarters of the business year due to the holiday and charter season, the changing dates for major sporting events are key in International Event Catering.

1.6. Significant Events and Transactions

The Group is subject to tax audits and proceedings in various jurisdictions. Provisions have been recognised in relation to tax matters where the application of relevant tax legislation is subject to uncertainty. Where applicable, corresponding reimbursement assets have been recognised when reimbursement is virtually certain. The recognition of such current provisions and corresponding reimbursement assets results in an increase in the Group’s total assets and liabilities.

The increase in trade receivables and trade payables primarily resulted from the higher level of business activity and timing effects in working capital as of the reporting date.

2. Comments on the Consolidated Statement of Financial Position

2.1. Shareholders' Equity

For a duration of five years from 7 November 2025, the Management Board is authorised, in accordance with Section 169 AktG, subject to approval of the Supervisory Board, to increase the share capital from the current nominal amount of € 21,966,916 by up to a further € 2,196,691 through the issuance of up to 1,098,345 new no-par value bearer shares in exchange for cash or non-cash contribution – in several tranches if need be.

For a duration of 30 months as of 10 July 2025, the Management Board is authorised to
a) acquire no-par value bearer shares of the Company up to a maximum amount of 10% of the Company's nominal capital through stock exchange or by means of a public offer as well as in any other way, including from individual shareholders or from one single shareholder at a minimum price of € 2.00 (two euros) per share and a maximum price of € 300.00 (three hundred euros) per share, as well as to set repurchase conditions. In doing so, the Management Board is required to publish the Management Board's resolution, the corresponding repurchase programme based on this resolution as well as the duration of the repurchase programme pursuant to the legal requirements for each repurchase programme. The Management Board may utilise this authorisation within the legal requirements regarding the maximum number of own shares once or several times up to an upper limit of 10% of the nominal capital. The Company, a subsidiary (Section 189a No. 7 UGB) or third parties for the account of the Company may utilise the authorisation in full or in part or in several instalments pursuing one or several purposes, especially (i) for the purpose of implementing an employee participation programme including for members of the Management Board and executive employees of the Company or affiliated companies (Section 189a No. 8 UGB) as well as for long-term incentive plans for members of the Management Board or (ii) as compensation for acquiring companies, businesses, business parts or shares in one or more companies in Austria and abroad. Shares can be acquired on exchange or off exchange in compliance with the legal requirements. The acquisition of shares for trading purposes is excluded.
DO & CO Aktiengesellschaft's Management Board is authorised to resolve on acquisition through the stock exchange or by means of public offer, but the Supervisory Board is to be notified subsequently of this resolution. Any other form of acquisition is subject to prior approval of the Supervisory Board. In case of acquisition by means other than acquisition through the stock exchange or by means of public offer, such acquisition may be carried out under the exclusion of the shareholders' right to sell on a pro rata basis (exclusion of reverse subscription rights).
b) For a duration of five years starting from adopting the resolution on 10 July 2025, the Management Board is authorised, in accordance with Section 65 (1b) Austrian Stock Corporation Act (AktG) and simultaneously cancelling the respective resolution by the General Meeting of Shareholders dated 20 July 2023, subject to the approval of the Supervisory Board to sell or utilise the Company's own shares by means other than sale through the stock exchange or by means of public offer under exclusion of the shareholders' right to acquire on a pro rata basis (exclusion of subscription rights) and to set the terms of sale. The Company, a subsidiary (Section 189a No. 7 UGB) or third parties for the account of the Company may utilise the authorisation in full or in part or in several instalments pursuing one or several purposes.

c) Furthermore, the Management Board is authorised, simultaneously cancelling the respective resolution by the General Meeting of Shareholders dated 20 July 2023, subject to the approval of the Supervisory Board, to decrease the share capital, if necessary, by withdrawing these own shares without further resolution of the General Meeting of Shareholders, in accordance with Section 65 (1) No. 8 last sentence in connection with Section 192 AktG. The Supervisory Board is authorised to resolve amendments to the Articles of Association resulting from withdrawing own shares.

At the 28th Annual General Meeting of DO & CO Aktiengesellschaft held on 23 July 2026, a dividend of € 2.50 per dividend-bearing share was approved for the business year 2025/2026, which was paid out on 30 July 2026.

The effects resulting from applying IAS 29 "Financial Reporting in Hyperinflationary Economies" are described in Section 1.3. Financial Reporting in Hyperinflationary Economies.

2.2. Financial Liabilities

The following tables present a reconciliation of the financial liabilities at the beginning and end of the current and previous reporting periods:

Reconciliation of financial liabilities at the beginning and at the reporting date **in m€**	
As of 1 April 2026	**255.66**
Additions	
Lease liabilities - new contracts	6.37
Lease liabilities - interest	7.05
Reclassifications	
Loans - interest	0.01
Foreign exchange effects	
Lease liabilities	1.08
Lease liabilities - accrued interest & prepaid expenses	-0.02
Loans	0.05
Disposals	
Lease liabilities	-1.09
Lease liabilities - accrued payments	-0.52
Lease liabilities - accrued interest & prepaid expenses	-0.02
Repayments	
Loans	-7.98
Lease liabilities	-24.81
Balance at 30 September 2026	**235.79**

Reconciliation of financial liabilities at the beginning and at the reporting date in m€	
As of 1 April 2025	**343.43**
Additions	
Lease liabilities - new contracts	30.13
Lease liabilities - interest	15.31
Reclassifications	
Loans - interest	-0.12
Loans - forgiven	-3.45
Revaluations	
Liabilities derivative	-0.41
Loans	0.07
Foreign exchange effects	
Lease liabilities	-10.50
Lease liabilities - accrued interest & prepaid expenses	-0.17
Loans	-0.58
Disposals	
Lease liabilities	-2.73
Lease liabilities - accrued interest & prepaid expenses	-0.05
Repayments	
Loans	-66.16
Lease liabilities	-49.12
Balance at 31 March 2026	**255.66**

The difference between financial liabilities in the consolidated statement of financial position and the above table in the amount of € 1.16m (31 March 2026: € 1.10m) represents miscellaneous other current financial liabilities.

3. Comments on the Consolidated Income Statement

3.1. Revenue

Revenue from contracts with customers by segments and geographical regions breaks down as follows for the first half of the business year 2026/2027:

in m€ Countries	Airline Catering	International Event Catering	Restaurants, Lounges & Hotels	Total
Türkiye	386.39	0.07	27.49	413.95
Great Britain	231.30	95.28	7.48	334.05
USA	241.06	37.97	0.00	279.03
Germany	40.15	37.69	15.48	93.31
Austria	50.87	8.58	31.12	90.57
Spain	52.06	6.60	8.87	67.53
other countries	36.22	20.29	5.70	62.22
Total	**1,038.04**	**206.47**	**96.15**	**1,340.65**

Revenue from contracts with customers by segments and geographical regions for the corresponding period of the previous year breaks down as follows:

in m€ Countries	Airline Catering	International Event Catering	Restaurants, Lounges & Hotels	Total
Türkiye	336.51	0.09	22.53	359.13
Great Britain	211.03	91.87	8.07	310.96
USA	260.57	12.69	0.00	273.26
Germany	42.54	40.28	14.49	97.30
Austria	50.63	9.61	34.00	94.24
Spain	49.36	6.34	7.32	63.02
other countries	31.27	3.94	3.68	38.89
Total	**981.90**	**164.81**	**90.09**	**1,236.80**

3.2. Financial Result

The table below shows the breakdown of the financial result:

in m€	1st Half Year 2026/2027	1st Half Year 2025/2026	2nd Quarter 2026/2027	2nd Quarter 2025/2026
Financing income	25.52	15.83	12.80	8.93
Financing expenses	-11.09	-11.35	-5.83	-5.72
Result related to the net position of monetary items	-14.74	-9.11	-6.55	-5.64
Other financial result	1.40	-3.45	1.07	-0.31
Total	**1.10**	**-8.08**	**1.50**	**-2.73**

Financing income mainly includes interest income from cash equivalents in Türkiye.

Financing expenses include interest expenses for loans, the compounding of termination benefit obligations and other non-current obligations in the amount of € 3.73m (PY: € 3.39m) as well as the compounding of lease liabilities in the amount of € 7.36m (PY: € 7.96m).

The result related to the net position of monetary items relates to the application of IAS 29 for subsidiaries that use the Turkish lira as their functional currency. Further information is included under Section 1.3. Financial Reporting in Hyperinflationary Economies.

The other financial result includes foreign exchange differences resulting from group financing in foreign currencies.

3.3. Income Tax

The tax rate for the first half of the business year 2026/2027 was 29.3% (PY: 26.4%). Significant effects arise, amongst others, from changes in the geographical mix of results, in particular from the greater contribution of positive results from jurisdictions with comparatively high tax rates, as well as from the impact of hyperinflation in Türkiye.

DO & CO is in scope of the MinBestG, which has been in effect in Austria since 1 January 2024, due to exceeding the revenue threshold. Pursuant to the Pillar Two legislation, an additional tax may be incurred per tax jurisdiction, if the GloBE effective tax rate is below the minimum tax rate of 15%. The Group is continuously evaluating the effects of this legislation.

Due to the temporary safe harbour provisions and the detailed calculations carried out for the remaining relevant tax jurisdictions, no significant impact on taxes on income is expected for

the DO & CO Group. As of 30 September 2026, the temporary safe harbour provisions in Switzerland, France and Italy are not applicable.

3.4. Earnings per Share

Basic earnings per share are calculated by dividing profit or loss attributable to the shareholders of DO & CO by the average number of ordinary shares issued during the business year.

	1st Half Year 2026/2027	1st Half Year 2025/2026	2nd Quarter 2026/2027	2nd Quarter 2025/2026
Net result in m€	**66.69**	**53.46**	**35.52**	**26.66**
Number of shares at the end of the period (in Pie)	10,983,458	10,983,458	10,983,458	10,983,458
Basic/Diluted earnings per share (in €)	**6.07**	**4.87**	**3.23**	**2.43**

4. Segment Reporting

Segment reporting by division in the first half of the business year 2026/2027 and in the first half of the business year 2025/2026 is as follows:

1st Half Year 2026/2027		Airline Catering	International Event Catering	Restaurants, Lounges & Hotels	Total
Revenue	m€	1,038.04	206.47	96.15	1,340.65
Cost of materials	m€	-422.59	-60.52	-43.11	-526.22
Personnel Expenses	m€	-395.06	-47.80	-31.57	-474.43
Other operating expenses	m€	-103.62	-71.15	-7.00	-181.76
Result of equity investments accounted for using the equity method	m€	0.85	0.00	0.00	0.85
EBITDA	m€	125.95	26.97	13.90	166.82
Amortisation / depreciation and effects from impairment tests	m€	-37.75	-4.98	-4.01	-46.74
Depreciation	m€	-37.75	-4.98	-4.01	-46.74
Write-up	m€	0.00	0.00	0.00	0.00
EBIT	m€	88.20	21.99	9.89	120.08
EBITDA margin	%	12.1%	13.1%	14.5%	12.4%
EBIT margin	%	8.5%	10.7%	10.3%	9.0%
Share of group revenue	%	77.4%	15.4%	7.2%	100.0%
Total investments (including IFRS 16)	m€	31.08	7.23	2.72	41.02

1st Half Year 2025/2026		Airline Catering	International Event Catering	Restaurants, Lounges & Hotels	Total
Revenue	m€	981.90	164.81	90.09	1,236.80
Cost of materials	m€	-422.08	-28.00	-43.77	-493.84
Personnel Expenses	m€	-359.41	-35.70	-28.25	-423.36
Other operating expenses	m€	-99.06	-70.51	-6.08	-175.64
Result of equity investments accounted for using the equity method	m€	0.93	0.00	0.00	0.93
EBITDA	m€	115.87	20.50	13.28	149.66
Amortisation / depreciation and effects from impairment tests	m€	-34.16	-4.53	-4.24	-42.94
Depreciation	m€	-34.17	-4.53	-4.24	-42.95
Write-up	m€	0.01	0.00	0.00	0.01
EBIT	m€	81.71	15.97	9.04	106.72
EBITDA margin	%	11.8%	12.4%	14.7%	12.1%
EBIT margin	%	8.3%	9.7%	10.0%	8.6%
Share of group revenue	%	79.4%	13.3%	7.3%	100.0%
Total investments (including IFRS 16)	m€	39.99	2.85	8.70	51.55

Both earnings figures, EBIT and EBITDA, are of relevance for management with regard to control. Management predominantly focuses on EBIT in respect of resource allocation; EBIT is therefore the segment result within the meaning of IFRS 8. The values used for segment reporting comply with the accounting and valuation methods applied in the IFRS consolidated financial statements. The operating result (EBIT) is reported as the segment result. The transfer prices are defined in line with the OECD Guidelines.

External revenue of the DO & CO Group can be broken down by geographical regions according to the location of the subsidiary providing the service as follows:

1st Half Year 2026/2027		Türkiye	Great Britain	USA	Germany	Austria	Spain	Other Countries	Total
Sales	m€	413.95	334.05	279.03	93.31	90.57	67.53	62.22	1,340.65
Share of group revenue	%	30.9%	24.9%	20.8%	7.0%	6.8%	5.0%	4.6%	100.0%

1st Half Year 2025/2026		Türkiye	Great Britain	USA	Germany	Austria	Spain	Other Countries	Total
Sales	m€	359.13	310.96	273.26	97.30	94.24	63.02	38.89	1,236.80
Share of group revenue	%	29.0%	25.1%	22.1%	7.9%	7.6%	5.1%	3.1%	100.0%

Total assets pursuant to IFRS 8 by geographical regions as of 30 September 2026 and 31 March 2026 are presented below:

30 Sep 2026		Türkiye	USA	Great Britain	Austria	Germany	Spain	Other Countries	Total
Total assets	m€	422.14	359.84	300.14	137.06	121.43	43.54	94.70	1,478.84
in %		28.5%	24.3%	20.3%	9.3%	8.2%	2.9%	6.4%	100.0%

31 March 2026		Türkiye	USA	Great Britain	Austria	Germany	Spain	Other Countries	Total
Total assets	m€	361.45	288.95	273.16	130.88	111.97	35.96	70.72	1,273.10
in %		28.4%	22.7%	21.5%	10.3%	8.8%	2.8%	5.6%	100.0%

5. Additional Disclosure

5.1. Additional Disclosures on Financial Instruments

The carrying amounts of the financial instruments as of 30 September 2026, classified in measurement categories pursuant to IFRS 9, and in fair values allocated according to their classes are presented in the following tables below:

in m€	Carrying amount 30 Sep 2026	Measurement category according to IFRS 9	Fair Value	Level
Other financial assets (non-current)	12.20			
Investments and securities[1]	0.18	AC		
Loans[2]	0.00	AC		3
Derivative financial instrument	2.83	FVTPL	2.83	3
Other non-current assets[2]	5.08	AC	5.08	3
Other non-current assets	4.11	FVTPL	4.11	3
Trade receivables[1]	363.24	AC		
Other financial assets (current)[1]	33.95	AC		
Cash and cash equivalents[1]	288.68	AC		
Total assets	**698.07**			
Other financial liabilities (non-current)	192.86			
Loans	0.40	FLAC	0.24	3
Lease liability IFRS 16	192.46	FLAC		
Other financial liabilities (current)	44.09			
Loans[1]	4.51	FLAC	4.51	3
Loans	1.86	FVTPL	1.86	3
Lease liability IFRS 16	36.56	FLAC		
Miscellaneous other current financial liabilities[1]	1.16	FLAC		
Trade payables[1]	287.49	FLAC		
Total liabilities	**524.44**			

1… The fair value for these assets (liabilities) corresponding with the book value which is measured at amortised cost.

2… The fair value of these non-current assets (liabilities) approximates their carrying amount, as measured at amortised cost, due to immaterial differences.

in m€	Carrying amount 31 March 2026	Measurement category according to IFRS 9	Fair Value	Level
Other financial assets (non-current)	13.17			
Investments and securities[1]	0.18	AC		
Loans[2]	1.00	AC	1.00	3
Derivative financial Instrument	2.83	FVTPL	2.83	3
Other non-current assets[2]	5.03	AC	5.03	3
Other non-current assets	4.13	FVTPL	4.13	3
Trade receivables[1]	264.64	AC		
Other financial assets (current)[1]	9.79	AC		
Cash and cash equivalents[1]	240.80	AC		
Total assets	**528.39**			
Other financial liabilities (non-current)	205.57			
Loans	0.80	FLAC	0.51	3
Lease liability IFRS 16	204.77	FLAC		
Other financial liabilities (current)	51.19			
Loans	12.07	FLAC	12.07	3
Loans	1.83	FVTPL	1.83	3
Lease liability IFRS 16	36.19	FLAC		
Miscellaneous other current financial liabilities[1]	1.10	FLAC		
Trade payables[1]	199.40	FLAC		
Total liabilities	**456.16**			

1… The fair value for these assets (liabilities) corresponding with the book value which is measured at amortised cost.

2… The fair value of these non-current assets (liabilities) approximates their carrying amount, as measured at amortised cost, due to immaterial differences.

AC: financial assets measured at amortised cost
FLAC: financial liabilities measured at amortised cost
FVTPL: financial assets and liabilities mandatorily measured at fair value through profit or loss
FVOCI: financial assets and liabilities measured at fair value through other comprehensive income

Fair Value is defined as the amount which a company would receive if it sold an asset or paid to transfer a liability between market participants in an arm's length transaction at the measurement date. DO & CO measures fair value taking into account the characteristics of the asset or liability which other market participants would take into account when pricing the asset or liability.

DO & CO uses the following categories to measure fair value:

Level 1	Quoted prices in active markets for identical assets or liabilities at the measurement date.
Level 2	Measurement techniques using inputs based on observable market data.
Level 3	Measurement techniques which include inputs based on unobservable market data.

Unless stated otherwise, fair values shown at level 3 that use significant unobservable inputs are calculated using the discounted cash flow method, this involves discounting the future cash flows using a borrowing rate that is calculated to reflect the current economic environment. The interest rate used for discounting the future cash flows is calculated using multiple factors including the risk-free rate, the country and equity risk premium as well as the company's credit rating.

The fair value of the non-current loan liabilities is determined by discounting the future cash flows. The borrowing costs of DO & CO Aktiengesellschaft, or borrowing costs adjusted to reflect the economic environment for loans abroad, are used as the discount rate. When using financing in an international context, country-specific parameters are used to determine the borrowing costs. As of 30 September 2026, the borrowing costs of DO & CO Aktiengesellschaft amounted to 3.2% (31 March 2026: 2.9%).

With regard to cash and cash equivalents, trade receivables as well as other current financial assets, the carrying amounts represent an adequate estimate of the fair values as the remaining maturities are short. The same applies to trade payables, miscellaneous other current financial liabilities. The fair value is not disclosed in accordance with the exemption provision set out under IFRS 7.29(a).

5.2. Significant Events after the Reporting Period

No significant events or developments occurred after 30 September 2026 that would be of importance with regard to the Group’s financial situation and performance.

5.3. Related Party Disclosure

In its normal course of business, DO & CO Aktiengesellschaft has direct and/or indirect relationships with unconsolidated subsidiaries, joint ventures and associates.

Related parties mainly comprise members of the Management Board and the Supervisory Board or entities that are in the sphere of influence of members of the Management Board or Supervisory Board.

All business relations with related parties are carried out at arm’s length conditions.

in m€	1st Half Year 2026/2027				1st Half Year 2025/2026			
	Other related party	Associated companies	Joint ventures	Non-consolidated subsidiaries	Other related party	Associated companies	Joint ventures	Non-consolidated subsidiaries
Performed deliveries and services	0.00	0.00	0.01	0.01	0.00	0.00	0.04	0.01
Interest income	0.00	0.00	0.01	0.00	0.00	0.00	0.02	0.00
Lease expenses (depreciation and interest)	3.09	0.00	0.00	0.00	2.96	0.00	0.00	0.00
Goods and services received	0.75	0.00	0.01	0.65	0.85	0.00	0.00	0.45

in m€	30 Sep 2026				31 March 2026			
	Other related party	Associated companies	Joint ventures	Non-consolidated subsidiaries	Other related party	Associated companies	Joint ventures	Non-consolidated subsidiaries
Receivables	0.95	0.00	0.18	0.00	0.95	0.00	0.15	0.00
Payables	32.59	0.00	0.00	0.21	34.61	0.00	0.00	0.27
Granted loans	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00

The Group reported receivables from loans granted to joint ventures with an interest rate of 2.80% p.a. (PY: 3.25% p.a.), which have since been repaid.

Liabilities to other related parties include lease liabilities in the amount of € 32.34m (31 March 2026: € 34.27m).

DO & CO provided guarantees for joint ventures and associates in the amount of € 0.00m (PY: € 0.00m) to serve as a collateral for loans and rental agreements.

Goods and services received include the reimbursement of flight and transport services in the amount of € 0.53m (PY: € 0.62m), remuneration for the members of the Supervisory Board in the amount of € 0.11m (PY: € 0.11m) and legal and consulting fees in the amount of € 0.11m (PY: € 0.12m) provided by other related parties.

Guarantees on loans and business loans from the company to members of the board and supervisory board do not exist.

See Section 5.4. Corporate Boards for the remuneration of board members.

5.4. Corporate Boards

In the first half of the business year 2026/2027, the corporate boards of DO & CO Aktiengesellschaft consisted of the following members:

Management Board:

Attila DOGUDAN
Chairman | Chief Executive Officer; born in 1959
First appointed to the Board on 3 June 1997
End of the current term of office: 31 July 2029
No Supervisory Board mandates or comparable functions in listed companies outside the Group.

Attila Mark DOGUDAN
Member of the Board | Chief Commercial Officer; born in 1984
First appointed to the Board on 10 June 2021
End of the current term of office: 10 June 2030

No Supervisory Board mandates or comparable functions in listed companies outside the Group.

Mag. Johannes ECHEVERRIA
Member of the Board | Chief Financial Officer; born in 1982
First appointed to the Board on 1 September 2023
End of the current term of office: 31 August 2029
No Supervisory Board mandates or comparable functions in listed companies outside the Group.

Mag. Bettina HÖFINGER
Member of the Board |Chief Legal Officer; born in 1973
First appointed to the Board on 1 September 2023
End of the current term of office: 31 August 2029
No Supervisory Board mandates or comparable functions in listed companies outside the Group.

Remuneration paid to the Management Board in the first half of the business year 2026/2027 amounted to € 1,448.65k (PY: € 3,475.23k) in total and is summarised in the table below as follows:

in k€	1st Half Year 2026/2027	1st Half Year 2025/2026
Fixed remuneration	1,295.30	1,297.28
Variable bonus	0.00	2,024.00
Remuneration in other companies pertaining to the Group	77.20	80.19
Remuneration in kind	76.14	73.77
Total	**1,448.65**	**3,475.23**

Currently, no arrangements have been made regarding any in-house retirement provision for the Management Board. The Management Board is entitled to severance pay analogously to the Salaried Employees Act.

Supervisory Board:

Dr. Andreas BIERWIRTH
Chairman, independent, born in 1971
Representative of shareholders holding shares in free float
Current term runs until the 32nd Ordinary General Meeting of Shareholders (2030), first appointed on 21 July 2016
Supervisory Board mandates or comparable functions in listed companies outside the Group:
- Member of the Supervisory Board of Finnair Oyj, Finland

Dr. Peter HOFFMANN-OSTENHOF
First Deputy Chairman, independent, born in 1955
Current term runs until the 29th Ordinary General Meeting of Shareholders (2027), first appointed on 27 July 2017
No Supervisory Board mandates or comparable functions in listed companies outside the Group

Dr. Cem KOZLU
Second Deputy Chairman, independent, born in 1946
Representative of shareholders holding shares in free float
Current term runs until the 32nd Ordinary General Meeting of Shareholders (2030), first appointed on 21 July 2016
Supervisory Board mandates or comparable functions in listed companies outside the Group:
- Member of the Board of Directors of Pegasus Hava Yollari A.Ş., Türkiye
- Member of the Board of Directors of Tüpraş Türkiye Petrol Rafinerileri A.Ş, Türkiye

Mag. Daniela NEUBERGER
Member, independent, born in 1961
Current term runs until the 31st Ordinary General Meeting of Shareholders (2029), first appointed on 18 July 2019
No Supervisory Board mandates or comparable functions in listed companies outside the Group

The remuneration of the Supervisory Board was resolved at the Annual General Meeting of Shareholders dated 23 July 2026 and determined with an amount of € 0.23m (PY: € 0.23m) for the business year 2025/2026.

Vienna, 4 November 2026

The Management Board

Attila Dogudan m.p.
Chief Executive Officer

Mag. Johannes Echeverria m.p.
Chief Financial Officer

Mag. Bettina Höfinger m.p.
Chief Legal Officer

Attila Mark Dogudan m.p.
Chief Commercial Officer

Statements by the Management Board

We confirm to the best of our knowledge

1. that the condensed interim consolidated financial statements of DO & CO Aktiengesellschaft prepared in conformity with the applicable accounting standards give a true and fair view of the Group's assets and liabilities, financial situation and results of operations, and

2. that the Group Management Report for the Half Year provides a true and fair view of the Group's assets and liabilities, financial situation and results of operations with regard to the significant events that have occurred during the first six months of the business year and their impact on the condensed interim consolidated financial statements, and with regard to the principal risks and uncertainties concerning the remaining six months of the business year.

Vienna, 4 November 2026

The Management Board

Attila Dogudan m.p.
Chief Executive Officer

Mag. Johannes Echeverria m.p.
Chief Financial Officer

Mag. Bettina Höfinger m.p.
Chief Legal Officer

Attila Mark Dogudan m.p.
Chief Commercial Officer

Report on the Review of the Condensed Interim Consolidated Financial Statements

Introduction

We have reviewed the condensed interim consolidated financial statements of DO & CO Aktiengesellschaft, Vienna, for the period from 1 April 2026 to 30 September 2026. The condensed interim consolidated financial statements comprise the condensed consolidated statement of financial position as of 30 September 2026, the condensed consolidated income statement, the condensed consolidated statement of comprehensive income, the condensed consolidated statement of cash flows and the condensed consolidated statement of changes in equity for the period from 1 April 2026 to 30 September 2026 and the condensed notes to the consolidated financial statements, which summarise the material accounting principles applied and comprise other explanatory notes.

The Company's management is responsible for the preparation of these condensed interim consolidated financial statements in accordance with Austrian Generally Accepted Accounting Principles and with IFRS Accounting Standards published by the International Accounting Standards Board (IASB) for interim reporting as adopted by the EU.

Our responsibility is to give a review summary on these condensed interim consolidated financial statements based on our review. Section 275 para. 2 UGB (Austrian Company Code) applies mutatis mutandis with regard to our liability towards the Company and towards third parties.

Scope of review

We have performed the review in accordance with the legal provisions and the relevant expert opinions and standards applicable in Austria, in particular KFS/PG 11 "Guidelines for the review of financial statements" and the International Standard on Review Engagements (ISRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". The review of interim financial statements includes interviews, primarily with persons responsible for finance and accounting, and analytical assessments and other surveys. A review is significantly less in scope than an audit pursuant to Austrian and international audit standards and requires less evidence, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, no matters have come to our attention that cause us to presume that the condensed interim consolidated financial statements have not been prepared, in all material respects, in accordance with Austrian Generally Accepted Accounting Principles and with IFRS Accounting Standards published by the International Accounting Standards Board (IASB) for interim reporting as adopted by the EU.

Statement on the group management report for the 1st half year of 2026/2027 and on management's statement in accordance with § 125 Austrian Stock Exchange Act (BörseG).

We have read the group management report for the 1st half year of 2026/2027 and evaluated whether it does not contain any apparent inconsistencies with the condensed interim consolidated financial statements. In our opinion, the group management report for the 1st half year of 2026/2027 does not contain any apparent inconsistencies with the condensed interim consolidated financial statements.

The interim financial information contains the statement by management in accordance with § 125 par. 1 subpar. 3 Austrian Stock Exchange Act.

The condensed interim consolidated financial statements together with our review report may be published or transmitted only as agreed by us. Any versions deviating from the one agreed by us (e.g. condensed version or translation into another language) are subject to § 281 par. 2 UGB.

Vienna, 5 November 2026

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Mag. Yann Georg Hansa
Wirtschaftsprüfer
(Austrian Chartered Accountant)

Note: This document has been signed with a qualified electronic signature and is valid only in this version. This review report is a translation of the original report in German, which is solely valid. Publication and sharing with third parties of the condensed interim consolidated financial statements together with our review report is only allowed in the version audited by us. No contractual relationship between us and a third party is created implicitly when the condensed interim consolidated financial statements, including the review report, are passed on to third parties.