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AT&S Austria Technologie & Systemtechnik AG: AT&S launches an offering of a € 400 million deeply subordinated perpetual convertible bond with an early redemption option for the Company

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AT&S launches an offering of a € 400 million deeply subordinated perpetual convertible bond with an early redemption option for the Company (Hybrid Convertible Bond)

Disclosure of inside information pursuant to Article 17 MAR

Leoben, Austria, 16 June 2026 – Following the report and the announcement to raise up to € 500m by issuance of a hybrid convertible bond and/or a hybrid bond on 20 May 2026, AT&S Austria Technologie & Systemtechnik Aktiengesellschaft (“**AT&S**” or the “**Company**”) today resolved on the launch of a deeply subordinated perpetual convertible bond with an early redemption option for the Company (Hybrid Convertible Bond, the “**Bond**”). The Bond will be convertible into new and/or existing ordinary no-par value bearer shares of the Company (the “**Shares**”) for a limited time. At the same time, AT&S decided not to proceed with the issuance of the aforementioned hybrid bond.

The Bond will be issued at par with a total nominal amount of € 400 million at a denomination of € 100,000. The Bond will be offered by way of an accelerated bookbuilding process exclusively to institutional investors in certain jurisdictions outside the United States of America in reliance on Regulation S under the U.S. Securities Act of 1933, as amended via a private placement (the “**Offering**”). Subscription rights to the Bond for existing shareholders have been excluded on the basis of the report of the Company on the exclusion of subscription rights as of 20 May 2026 and the consent of the Company's Supervisory Board.

The Bond will bear interest at their Principal Amount at the relevant Rate of Interest, payable semi-annually in arrear. The Rate of Interest will be a fixed rate between 2.500% to 3.000% *per annum* from the Issue Date (inclusive) to 23 June 2031 (the “**First Reset Date**”) (exclusive), and from the First Reset Date (inclusive), the relevant Reset Interest Rate *per annum*, calculated as the sum of (i) the applicable 5-year Mid-Swap Rate in Euro, and (ii) the margin of 1,000bps. The Company will have no obligation to pay interest if it elects to defer the relevant payment of interest in whole or in part. The initial conversion price is expected to be set at a premium between 25% to 30% above the reference share price which will be equal to the volume weighted average price of the Shares on the Vienna Stock Exchange today, 16 June 2026.

The final terms of the Bond are expected to be determined later today, 16 June 2026 and will be announced separately.

The Company may redeem all, but not some only, of the Bond outstanding (i) on the First Reset Date or any subsequent Interest Payment Date, (ii) at any time on or after 27 August 2029 if the price of the Shares underlying the Bond is equal to or exceeds 150 per cent of the conversion price in effect over a certain period, (iii) for reasons of a Gross up Event, a Tax Event, or an Accounting Event, or (iv) if less than 25 per cent. of the aggregate principal amount of the Bond originally issued remains outstanding.

The settlement of the Bond is expected to take place on or around 23 June 2026 (the “**Issue Date**”). Application will be made for the Bond to be admitted to trading on the Vienna MTF of the Vienna Stock Exchange.

AT&S intends to use the net proceeds from the issuance of the Bond for general corporate purposes, including the refinancing of existing indebtedness and to strengthen its capital base.

As part of the Offering, the Company has agreed to a lock-up period ending 90 calendar days after the Issue Date, subject to customary exemptions and waiver by the Joint Global Coordinators.

AT&S Austria Technologie & Systemtechnik Aktiengesellschaft – Advanced Technologies & Solutions

AT&S is a leading global manufacturer of high-end IC substrates and printed circuit boards. AT&S develops and produces

leading-edge interconnect technologies for key digital industries: mobile devices, automotive & aerospace, industrial, medical and high-performance computing for AI applications. With production sites in Austria (Leoben, Fehring), China (Shanghai, Chongqing), Malaysia (Kulim), India (Nanjangud) and a European competence center for R&D and IC substrate production in Leoben, AT&S is actively shaping the digital transformation – through forward-looking investments in research and development and the responsible use of resources. The company currently employs around 14,000 people. Further information can also be found at www.ats.net

Media download:

On the AT&S media portal <https://ats.canto.de/v/press> you will find continuously updated picture material on AT&S.

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End of Inside Information

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