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EANS-Adhoc: Q2 2018/19 results below market expectation - outlook for the financial year confirmed

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Analysts Comments/Mid Year Results/Quarterly Report
08.10.2018

Ried i. Innkreis - Sales in the second quarter of 2018/19 increased as planned by 3% to EUR 180 million. The operating result (EBIT) for the second quarter of 2018/19 will amount to EUR 8.7 million (previous year adjusted for one off items: EUR 11.3 million), with IFRS 15 adjustments of EUR 0.8 million contributing negative to the result.

Seasonal effects due to annual plant holidays of customers of FACC AG affect sales in the second quarter. The introduction of new cabin configurations in the interior segment and associated one-off costs had a negative impact on earnings, especially in the second quarter of 2018/19. All segments will continue to contribute positively to the consolidated result.

For the financial year 2018/19, this development during the year will have no effect. Against this backdrop, the Management Board confirms and concretizes the outlook for the full 2018/19 financial year. As already announced, sales are expected to rise as planned moderately and to reach a range of EUR 760 - 770 million. The operating result will increase disproportionately and is expected to be between EUR 52 and 55 million.

The publication of the quarterly results is scheduled for October 15, 2018.

Further inquiry note:

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