

Ad-hoc Information

Telekom Austria Group: Telekom Finanzmanagement GmbH Plans to Issue a Benchmark-Sized Eurobond Transaction (Ad-hoc)

Vienna, 26 March 2012: Today, the Telekom Austria Group (VSE: TKA, OTC US: TKAGY) announces that its finance subsidiary, Telekom Finanzmanagement GmbH (the "Issuer"), plans to issue a benchmark-sized senior unsecured Eurobond (the "Notes"), subject to market conditions. The Notes will be guaranteed by Telekom Austria AG.

The Notes will be launched off its newly established EUR 2.5 billion Euro Medium Term Note Programme.

This information is neither an offer nor a solicitation for an offer to purchase Notes. The offer of Notes of the Issuer (the "Offer") is solely made on the basis of a prospectus (the "Prospectus") which has been approved by the *Commission de Surveillance du Secteur Financier* (CSSF) of the Grand Duchy of Luxembourg and published in electronic form on the website of the Luxembourg Stock Exchange (www.bourse.lu) and a copy of which is available free of charge at the office of the Issuer at 1020 Vienna, Lassallestraße 9. Only the information contained in the Prospectus is binding in connection with the Offer.

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