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EQS-Ad-hoc: Marinomed Biotech AG / Key word(s): Strategic Company Decision
Marinomed Biotech AG evaluates strategic options for Carragelose portfolio

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Korneuburg, Austria, 18 December 2023 – Marinomed Biotech AG (VSE:MARI) announces that the Company considers strategic options for its Carragelose business and has mandated an external advisor. A structured process was initiated, in which Marinomed and the advisor will start engaging with potential partners.

The Company is continuously evaluating the business to enable the best possible future growth. Regulatory changes in the coming year will also be included in the evaluation, which are expected to have a positive impact on the Company's business, particularly with regard to Carragelose products. The evaluation process may include strategic partnerships and the consideration of transferring the Carragelose portfolio to a partner that could maximize its value enabling the Company to increase its focus on the Marinosolv platform.

+++ End of the ad hoc announcement +++

End of Inside Information

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End of Announcement

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