

keywords: Board of Directors (Appointments and Changes)/C.E.O. Interviews

euro adhoc: Telekom Austria AG / Board of Directors (Appointments and Changes) / Telekom Austria Group: Vice Chairman of the Management Board Rudolf Fischer Resigns as of August 31, 2008 (Ad-hoc)

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Vienna, July 21, 2008: The Telekom Austria Group (VSE: TKA, OTC US: TKAGY) today announced that the Vice Chairman of the Board and CEO of the Fixed Net segment Rudolf Fischer will resign as of August 31, 2008 due to personal reasons. However, he will continue to support the Fixed Net segment for another year to guarantee an efficient transition.

Peter Michaelis, Chairman of the Supervisory Board, said: "I accept Mr. Fischer's decision and I'd like to thank him on behalf of the entire Supervisory Board for his excellent work. In the last 10 years Rudolf Fischer has made a major contribution to transforming the former monopolist into a modern and competitive market player and thus to shaping the Austrian telecommunication market."

Boris Nemsic, CEO of Telekom Austria Group and CEO of mobilkom austria will take over Rudolf Fischer's position and head the Fixed Net segment as of September 1, 2008.

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