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POLYTEC HOLDING AG: POLYTEC Holding AG Issued EUR 100 Million Promissory Note Loan With an Average Interest Rate of 2.15%

Hörsching (pta025/24.09.2014/15:30) - * Issuing volume: EUR 100 million

* High demand especially among Austrian and German investors

POLYTEC Holding AG has successfully issued a EUR 100 million promissory note loan with a maturity of 5 and 7 years and a fixed and floating interest rate mix.

The transaction was heavily oversubscribed and the originally planned issuing volume of EUR 50 million was increased to EUR 100 million. The promissory note loan was placed with a broad investor base following strong demand especially among Austrian and German investors but also met with great interest outside the German-speaking countries.

Following the finalization of the transaction, the POLYTEC GROUP's liquidity reserves currently amount to approximately EUR 140 million (cash on hand and interest-bearing receivables). The issued promissory note benefits from the currently favorable market situation characterized by an historically low interest rate level and is aimed at safeguarding the POLYTEC GROUP's mid-term strategic and organic growth potential on the financing side.

The transaction was arranged by Erste Group Bank AG and Raiffeisen Bank International AG.

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