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POLYTEC HOLDING AG: POLYTEC GROUP - Asset generation in the business year 2012

Group results 2012

Hörsching (pta008/04.04.2013/08:00) - * Sales and earnings margins increased on a comparable basis

- * Earnings per share of EUR 0.97
- * Total Shareholder Return (TSR) of 14.8%
- * Dividend proposal of EUR 0.35
- * Improvement of net asset position of the group - Equity ratio at 51.4 %
- * Net financial position of EUR 14.5 Mio.

In the business year 2012 group sales rose, i.e. adjusted for the effects of the divestment of the Interior-Systems business in 2011, by 4.2% to EUR 481.6 million. In 2011, reported group sales, including the Interior-Systems business, amounted to EUR 657.4 million.

POLYTEC GROUP's EBITDA amounted to EUR 41.6 million in 2012. The divestment of POLYTEC Interior Zaragoza S.L. led to a deconsolidation gain of EUR 0.3 million. Adjusted for the effect from the deconsolidation gain, EBIT decreased by roughly EUR 8.0 million to EUR 27.4 million and the EBIT margin increased by 0.3 percentage points to 5.7%.

This favorable development was mainly attributable to the further consistent implementation of optimization measures at the main production plants of the POLYTEC GROUP in the year under review. At the same time, the disposal of the Interior-Systems business also led to a sustainable improvement of the entire cost structure of the Group. Net profit amounted to EUR 21.7 million in the year under review. This corresponds to earnings per share of EUR 0.97.

The Board of Directors and the Supervisory Board will propose to the Annual General Meeting the payment of a dividend of EUR 0.35 per share for the business year 2012.

The equity ratio of the POLYTEC GROUP increased to EUR 133.6 million as of December 31, 2012 compared to EUR 120.3 million at year-end 2011. The equity ratio totaled 51.4% (2011: 44.8%) at year-end 2012. As of the balance sheet date on the Group reported net cash of EUR 14.5 million. The total amount of cash and cash equivalents was mainly reduced by dividend payments and share buy-backs in addition to cash outflow used in investing activities and the pay back of financial liabilities.

GROUP RESULTS FORECAST

Against the backdrop of the current business situation, clearly overshadowed by a challenging market environment, the POLYTEC GROUP management expects group sales for the full year 2013 to match the niveau in 2012. This outlook is based on the weak economic expectations for the European home market combined with the so far limited global footprint of the Group, as well as declining production volumes in the truck segment and expiring contract agreements that could not be mitigated to date by new business. The operating result for the full year 2013 is expected to show a moderate decrease compared to 2012, mainly due to the persistent price war currently underway in the automotive industry. In the years to come, the management of the POLYTEC GROUP expects sales figures to increase - mainly driven by organic growth especially in the area of injection-molding for the production of complex engine and engine compartment parts - coupled with an improvement of the overall margin of earnings.

The annual report 2012 as well as the annual financial report 2012 is available for download on www.polytec-group.com.

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