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Public disclosure of inside information according to article 17 MAR

Frequentis AG: FREQUENTIS resolves share repurchase programme

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Public disclosure of inside information according to Article 17 of the regulation (EU) No. 596/2014 with the aim of a Europe-wide distribution

Based on the existing authorization of the General Meeting dated 2 June 2022 and subject to the approval by the Supervisory Board, the Executive Board of Frequentis AG today has resolved to carry out a share repurchase programme under Section 65 Para 1 No. 4 and 8 of the Austrian Stock Corporation Act (*AktG*).

The volume of the repurchase programme totals up to 17,500 shares (that equals approx. 0.13% of the current share capital). The repurchase shall be carried out exclusively via the Vienna Stock Exchange and serves to fulfil the obligations of the company under the Long Term Incentive Plan for the Executive Board as well as any other purpose permissible pursuant to Section 65 Para 1 No. 8 Stock Corporation Act (*AktG*). At present, the company holds 985 own shares.

In accordance with Article 2 Para 1 of the Delegated Regulation (EU) 2016/1052 and Section 5 Para 1 and 2 of the Austrian Publication Regulation 2018 (*Veröffentlichungsverordnung 2018*) the following information is made publicly available:

1. Date of the authorising resolution of the General Meeting: 2 June 2022
2. Date and type of disclosure of the resolution by the General Meeting: 2 June 2022 in accordance with Section 119 Para 9 of the Austrian Stock Exchange Act 2018 (*BörseG 2018*).
3. Begin and expected duration of the repurchase program: The repurchase programme starts on 28 August 2023 and ends on 31 January 2024 at the latest.
4. Share category: The repurchase relates to the no-par value bearer shares of Frequentis AG (ISIN: ATFREQUENT09).
5. Intended volume of shares to be bought back, in particular in proportion to the total share capital, separated according to share class, if applicable: Frequentis AG intends to repurchase up to 17,500 no-par value bearer shares. This equals approx. 0.13% of the share capital.
6. Maximum and minimum consideration to be paid: The minimum consideration per share may not be more than 20% below and the maximum consideration per share may not be more than 10% above the average closing price on the stock exchange (Vienna Stock Exchange) over the preceding ten trading days.
7. Type and purpose of the repurchase: The repurchase shall be carried out exclusively via the Vienna Stock Exchange and serves to fulfil the obligations of the company under the Long Term Incentive Plan for the Executive Board as well as any other purpose permissible pursuant to Section 65 Para 1 No. 8 Stock Corporation Act (*AktG*). The repurchase of shares is lead-managed by a credit institution which makes its trading decisions concerning the timing of the purchases of the shares independently of Frequentis AG and which has to comply with the conditions for trading as defined in Article 3 of the Delegated Regulation (EU) 2016/1052.
8. Possible effects of the repurchase program on the stock exchange listing of the Company's shares: The repurchase programme does not have any effect on the stock exchange listing of Frequentis AG's shares.
9. Amount and allocation of stock options to be granted or which have already been granted to employees, senior managers and individual board members of the Company: None. Currently, there is no stock option program in place, neither at Frequentis AG, nor at any of its affiliates. At the Annual General Meetings on 20 May 2021, 2 June 2022 and 1 June 2023, a performance based share plan (Long term Incentive Plan / LTIP) was approved in each case (as at previous Annual General Meetings), in which the Chairman of the Executive Board of the company participates. The shares acquired under this share repurchase programme are to be used in particular to service these LTIPs.

The actual implementation of the repurchase program is, in particular, subject to the approval of the Supervisory Board of Frequentis AG.

Note pursuant to Article 2 Para 3 of the Delegated Regulation (EU) 2016/1052 and Section 5 Para 4 of the Austrian Publication Regulation 2018: Frequentis AG will comply with its disclosure obligations pursuant to Article 2 Para 3 of the Delegated Regulation (EU) 2016/1052 and Sections 6 and 7 of the Austrian Publication Regulation 2018 (details on executed transactions as well as possible changes of the repurchase programme) by disclosure via an electronically operated information distribution system which is covering at least the European Union as well as on its website under <https://www.frequentis.com> > Investor Relations > Share > Share Repurchase 2023.

This announcement serves at the same time as announcement pursuant to Sections 4 and 5 of the Austrian Publication Regulation 2018. It does, in particular, not constitute a public offer to acquire Frequentis AG shares and does not obligate Frequentis AG to accept offers of Frequentis AG shares for repurchase.

About FREQUENTIS

Frequentis is a global supplier of communication and information systems for control centres with safety-critical tasks. The listed family company develops and markets its "control centre solutions" in the Air Traffic Management segment (civil and military air traffic control, air defence) and the Public Safety & Transport segment (police, fire brigades, emergency rescue services, railways, coastguards, port authorities). With a market share of 30%, Frequentis is the world market leader in voice communication systems for air traffic control. Frequentis is also the global leader in aeronautical information management and aeronautical message handling systems.

As a global player with around 2,200 employees (full-time equivalents/FTE), Frequentis has a global network of companies and representatives in more than 50 countries. Its head office is in Vienna, Austria. Frequentis' products, services, and solutions are used at more than 45,000 operator working positions in around 150 countries. Shares in Frequentis are traded on the Vienna and Frankfurt stock exchanges; ISIN: ATFREQUENT09, WKN: A2PHG5. In 2022, revenues were EUR 386.0 million and EBIT was EUR 25.0 million.

Wherever Frequentis' systems are used, safety-critical operators bear responsibility for the safety of other people and goods. The company also works towards a more sustainable future through its air traffic optimisation solutions.

For more information, please visit www.frequentis.com

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ISIN(s): ATFREQUENT09 (Share)

Stock Exchange(s): Vienna Stock Exchange (Official Trade)

Other Stock Exchanges: Regulierter Markt in Frankfurt



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