

EANS-Adhoc: Telekom Austria AG / Results for the First Half 2011

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

Results for the First Half 2011

Highlights

- > Mobile broadband and smartphones drive subscriber numbers in all operations
- > Bundle products strategy proves increasingly successful with continued access line growth and further trend towards ARPL stabilization
- > Continuation of convergent strategy through A1 single brand relaunch in Austria and B.net acquisition in Croatia
- > Strong operational performance in Belarus overshadowed by 54% Ruble devaluation
- > Strong revenues and earnings trends in Additional Markets benefit from subscriber growth
- > Group revenues and EBITDA comparable decline due to regulatory effects, challenging macroeconomic situation and fierce competition
- > Guidance 2011 adjusted for devaluation of Belarus Ruble: Revenues approximately EUR 4.50 bn, EBITDA comparable up to EUR 1.55 bn
- > Dividend floor of EUR 0.76 reiterated for the years 2011 and 2012

	in EUR million	Q2 2011	Q2 2010	% change	1-6 M 2011	1-6 M 2010	% change
Revenues	1,109.3	1,168.7	-5.1%	2,227.3	2,294.7	-2.9%	
EBITDA comparable	380.8	416.5	-8.6%	777.6	843.4	-7.8%	
Operating income	85.0	134.2	-36.7%	42.7	300.5	-85.8%	
Net income	20.0	68.7	-70.9%	-59.2	159.9	n.a.	
Earnings per share (in EUR)	0.05	0.16	-71.1%	-0.13	0.36	n.a.	
FCF per share (in EUR)	0.35	0.45	-22.4%	0.42	0.85	-50.1%	
Capital Expenditures	156.7	160.0	-2.1%	277.1	296.5	-6.5%	

	in EUR million	June 30, 2011	Dec. 31, 2010	% change
Net Debt	3,553.8	3,305.2	7.5%	
Net Debt/EBITDA comparable (12 months)				
excluding restructuring program	2.2x	2.0x		

All financial figures are based on IFRS; if not stated otherwise, all comparisons are given year-on-year. EBITDA comparable is defined as net income excluding financial result, income tax expense, depreciation and amortization, restructuring and impairment charges.

Further inquiry note:

Matthias Stieber
 Director Investor Relations
 Tel.: +43 (0) 50 664 39126
[mailto: matthias.stieber@telekomaustria.com](mailto:matthias.stieber@telekomaustria.com)

issuer: Telekom Austria AG
 Lassallestrasse 9
 A-1020 Wien
 mail: investor.relations@telekomaustria.com
 WWW: www.telekomaustria.com/ir
 sector: Telecommunications
 ISIN: AT0000720008
 indexes: WBI, ATX Prime, ATX

stockmarkets: official market: Wien
language: English



Aussendung übermittelt durch euro adhoc
The European Investor Relations Service