Publication Date: 19.09.2017 17:49

EANS-Adhoc: Kapsch TrafficCom AG/Kapsch TrafficCom awarded a nation-wide concession contract to improve road safety and traffic management in Zambia

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Joint Ventures/Cooperation/Collaboration/Government Contracts/Company Information/Contracts
19.09.2017

Vienna - Kapsch TrafficCom has been awarded a nation-wide concession contract by the Zambian Government for the design, installation and operation of systems and solutions for traffic surveillance, vehicle speed enforcement, vehicle inspection and vehicle registration. This scope of service will be realized step by step during a ramp-up phase as a part of a 17-year contract.

For this project, Kapsch TrafficCom has entered into a 50:50 joint venture with Lamise Trading Limited, a Zambian company based in Lusaka. Expected revenues in the first three years of operation are projected to be in the range of EUR 90 million to EUR 110 million. With the signature of Zambian officials, the contract entered into force with immediate effect.

Further inquiry note:

Alf Netek

Chief Marketing Officer & Press Officer

Kapsch AG

Am Europlatz 2, 1120 Vienna, Austria

Phone: +43 50811 1700

E-mail: alf.netek@kapsch.net

Hans Lang

Investor Relations Officer

Kapsch TrafficCom AG

Am Europlatz 2, 1120 Vienna, Austria

Phone: +43 50 811 1122

E-mail: ir.kapschtraffic@kapsch.net

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issuer: Kapsch TrafficCom AG

Am Europlatz 2 A-1120 Wien

phone: +43 1 50811 1122 FAX: +43 1 50811 99 1122

mail: ir.kapschtraffic@kapsch.net

WWW: www.kapschtraffic.com

ISIN: AT000KAPSCH9, AT0000A0KQ52

indexes:

stockmarkets: Wien language: English

