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Frequentis AG: Frequentis holds deposits with Commerzialbank Mattersburg im Burgenland Aktiengesellschaft

Vienna, Austria (pta021/15.07.2020/12:54) - In accordance with the notification of the Financial Market Authority, Commerzialbank Mattersburg im Burgenland AG (Commerzialbank Mattersburg) was prohibited by official decree from continuing its business operations with immediate effect and an auditor was appointed as Government Commissioner (see FMA website). The bank is thus also prohibited from paying out deposits. As of today, Frequentis holds deposits of approximately EUR 31 million with Commerzialbank Mattersburg. Frequentis monitors the situation very closely and evaluates the situation to secure its rights.

Frequentis Group holds deposits of more than EUR 56 million as of 30 June 2020.

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