



EQS-Ad-hoc: AT&S Austria Technologie & Systemtechnik AG / Key word(s): Change in Forecast/Development of Sales
AT&S Austria Technologie & Systemtechnik AG: AT&S corrects revenue forecast for the current financial year 2023/24

19-Jan-2024 / 13:37 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS News - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

AT&S corrects revenue forecast for the current financial year 2023/24

Disclosure of inside information pursuant to Article 17 MAR

Leoben – AT & S Austria Technologie & Systemtechnik Aktiengesellschaft has adjusted its revenue forecast for the current financial year 2023/24 due to lower demand caused by high inventory levels, particularly for servers, as well as an unfavourable product mix and increased price pressure.

AT&S expects to generate annual revenue of around € 1.6 billion in the financial year 2023/24 (previously: between € 1.7 and 1.9 billion). The EBITDA margin adjusted for start-up costs will be in the expected range of 25% to 29%.

According to preliminary figures, Group revenue in the first three quarters of the financial year 2023/24 totalled to around € 1.2 billion (previous year: € 1,489 million). The EBITDA margin adjusted for start-up costs was between 26% and 27% (previous year: 30.4%), with start-up costs totalling to around € 55 million (previous year: € 37.6 million).

AT & S Austria Technologie & Systemtechnik Aktiengesellschaft – Advanced Technologies & Solutions

AT&S is a globally leading manufacturer of high-end IC substrates and printed circuit boards. AT&S industrialises leading-edge technologies for its core business segments IC Substrates, Mobile Devices, Automotive & Aerospace, Industrial and Medical. AT&S has a global presence with production sites in Austria (Leoben, Fehring) and plants in India (Nanjangud), China (Shanghai, Chongqing) and Korea (Ansan near Seoul). A new high-end production site for IC substrates is currently being established in Kulim, Malaysia. In Leoben, a European competence centre including series production is being built.

The company employs roughly 14,000 people. For further information please visit www.ats.net

Press contact:

Gerald Reischl, Vice President Corporate Communications

Tel: +43 3842 200 4252; Mobile: +43 664 8859 2452; g.reischl@ats.net

Investor Relations contact:

Philipp Gebhardt, Senior Director Investor Relations

Tel: +43 3842 200 2274; Mobile: +43 664 7800 2274; p.gebhardt@ats.net

AT & S Austria Technologie & Systemtechnik Aktiengesellschaft

Fabriksgasse 13
8700 Leoben / Austria
www.ats.net

End of Inside Information

19-Jan-2024 CET/CEST News transmitted by EQS Group AG. www.eqs.com

Language: English
Company: AT&S Austria Technologie & Systemtechnik AG
Fabriksgasse 13

8700 Leoben
Austria
Phone: +43 (1) 3842200-0
E-mail: ir@ats.net
Internet: www.ats.net
ISIN: AT0000969985, AT0000A09S02
WKN: 922230
Indices: ATX
Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt, Hamburg,
Hanover, Munich, Stuttgart, Tradegate Exchange; Vienna Stock Exchange
(Official Market)
EQS News ID: 1819155

End of Announcement

EQS News Service