



EANS-Adhoc: Hungarian orders bear out SW Umwelttechnik's market expectations

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SW Umwelttechnik a listed family business with its core markets in Central and Southeastern Europe has recently won a number of large contracts in Hungary. Consortia including the company have secured EUR7.5 million (m) in orders; its share of the deals is worth EUR3.5m. This marketing success vindicates SW Umwelttechnik's decision to focus on local government infrastructure projects.

The improvement in trading conditions in Hungary due to growing local authority investment is being reflected in increased order intake. For instance, local subsidiary OMS is part of a bidding consortium that has won the order for a sewerage and drainage project in Kecskemét. The EUR4m contract, scheduled for completion by mid-2010, involves laying 40 km of sewers as well as 1.5 km of reinforced concrete drains with a diameter of 1,400 mm.

OMS is also a member of a three-strong consortium that is rehabilitating a wastewater treatment plant in Esztergom. This project is worth a total of EUR2.1m. It comprises expanding capacity to about 6,000 cubic metres per day, upgrading the sludge treatment plant, modifying the activation tank, and expanding the energy supply and control system. Completion is scheduled for September 2010, and will be followed by a six-month period of trial operation. In addition, OMS is the lead company (50% interest) in a group that has made the winning bid for a drainage project in Hévízgyörk. Both pipes with manholes and open drains are to be laid. The total value of the order is EUR1.2m, and the scheme is due for completion by mid-2010.

SW Umwelttechnik's Water Conservation Division has also won an order. This is to supply reinforced concrete pipes and manholes worth EUR200,000 for the new Moto GP Balatonring motorcycle race track. The construction work is to be finished in March 2010.

Although SW Umwelttechnik expects 2010 to be another testing year it sees trading conditions steadying, bolstered by public sector projects. Due to the company's strong competitive position in both its industrial and commercial, and municipal markets, and to its heavy investment in modern production capacity, it is well placed to weather the current economic phase and make the most of the anticipated upswing in 2011.

Founded in 1910, SW Umwelttechnik remains a family business, though it has been listed on the Vienna Stock Exchange since 1997. The Group is known for its commitment to sustainable enterprise and rapid expansion in Central and Southeastern Europe (CSE). Its innovative environmental products are contributing to infrastructure renewal in CSE.

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sector: Technology

ISIN: AT0000808209

indexes: WBI

stockmarkets: free trade: Berlin, Frankfurt, Regulated free trade: Wien

language: English



Aussendung übermittelt durch euro adhoc
The European Investor Relations Service