

EANS-Adhoc: Schoeller-Bleckmann Oilfield Equipment AG / Publication of the planned programme to buy back own shares pursuant to Sec. 65 (1) (8) and Paras. 1a and 1b Austrian Stock Corporation Act

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Buybacks

Ternitz/Vienna, 27 April 2016. The Annual General Meeting of today has once again granted authorization to the Executive Board of Schoeller-Bleckmann Oilfield Equipment AG (SBO) to buy back own shares within a period of 30 months up to a maximum of 10 % of the issued share capital of the company, and to cancel or dispose of own shares without any further resolution of the Annual General Meeting being necessary and to determine the respective terms and conditions of such disposal.

According to the authorization, the Executive Board has decided to conduct a share buyback program. In total, up to 1,600,000 non-par value bearer shares - which corresponds up to 10 % of the company's share capital - can be bought back under the program, at a price per par-value share of at least EUR 1.- and EUR 300.- at most. The share buyback program runs from 03 May 2016 to 24 October 2018.

Own shares can be used for possible future employee participation schemes as well as for implementing the corporate, growth and acquisition policy. The company reserves the right to use the shares bought back also for other purposes in line with the authorization given by the Annual General Meeting.

Amendments and transactions conducted under the buyback program will be published as required by the Austrian Stock Exchange Act and Publication Ordinance on the website of Schoeller-Bleckmann Oilfield Equipment AG on www.sbo.at (Investor Relations - Corporate Governance - Share buy-back/Sale). The exact wording of the authorization given by the Annual General Meeting to conduct the share buyback program is also available on the company's website (Investor Relations - Annual General Meeting 2016).

The Share Buyback Program 2014 has now been terminated.

Schoeller-Bleckmann Oilfield Equipment AG is the global market leader in high-precision components and a leading supplier of oilfield equipment for the oilfield service industry. The business focus is on non-magnetic drillstring components and high-tech downhole tools for drilling and completing directional and horizontal wells. As of 31 December 2015, SBO employed a workforce of 1,135 worldwide (31 December 2014: 1,720), thereof 376 in Ternitz/Austria and 399 in North America (including Mexico).

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