

Adhoc service of the presstext news agency
Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

publication: 17.02.2016 07:30
source: <http://adhoc.presstext.com/news/1455690600603>
keywords: PORR AG / Economy / Stock Exchange

Adhoc announcement according to article 48d section 1 BörseG

PORR AG: PORR BUILDS ON SUCCESS IN 2015 HIGHEST ORDER BOOKINGS AND ORDER BACKLOG IN THE COMPANY'S HISTORY

Vienna (pta005/17.02.2016/07:30) - Based on preliminary figures for 2015, the Executive Board of PORR AG anticipates production output of EUR 3,524m, a 1.4% increase to the record level of the previous year. This good performance is due to the clear strategic focus on the home markets with a strong credit standing - Austria, Germany, Switzerland, Poland and the Czech Republic - as well as international infrastructure projects.

The order backlog of EUR 4,579m is set to be 12.8% higher than the previous year, thereby representing a new record high in the company's 147-year history. Order bookings rocketed by 29.0% to EUR 4,045m and were equally spread across the individual business units. Moreover, they were not influenced by one-off effects such as single large-scale projects. Key contributing factors to this high cushion of orders included successful acquisitions on the home markets with significant new tenders from the DACH region and Poland.

Furthermore, as of 31 December 2015 PORR AG is net debt free for the second time in a row. The net cash position has undergone a significant improvement against 2014. In addition to the stable operating business, further optimisation steps in working capital management contributed to the very positive trend.

PORR AG will announce the final figures for the 2015 business year on 21 April 2016.

Contact:

Christian B. Maier, CFO

PORR AG

Telephone: +43 50626 1009

emitter: PORR AG
Absberggasse 47
1100 Wien
Austria

contact person: Dir. Prok. Rolf Petersen

phone: +43 50626-1199

e-mail: rolf.petersen@porr.at

website: www.porr-group.com

ISIN(s): AT0000609607 (share), AT0000A0XJ15 (bond),
AT0000A19Y28 (bond), AT0000A19Y36 (bond),
DE000A1HSNV2 (bond)

stock exchanges: official trade in Vienna; entry standard in Frankfurt



News transmitted by presstext.adhoc. The emitter is responsible for the content.