

DGAP-Ad-hoc: EVN AG / Keyword(s): Change in Forecast EVN AG: EVN increases outlook for the Group net result 2018/19

## 21-Oct-2019 / 18:42 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

The management board of EVN AG increases its outlook for the Group net result of the financial year 2018/19 ended 30 September 2019 to an area of approximately EUR 300 million.

The increase of the outlook reflects in particular non-cash effects from impairment tests that were determined in the course of preparing the annual report and total approximately EUR 125 million after taxes. These revaluations result from the decreased market interest rate level and increased electricity price expectations and relate in particular to renewable energy production facilities whose value has in the past decreased and to customer bases in Bulgaria and Northern Macedonia.

The determined effects on results are a subject of the annual report for the financial year 2018/19, which has yet to be finalized and confirmed by the auditors and will be published on 12 December 2019.

Contact: Gerald Reidinger Head of Controlling and Investor Relations Phone: +43 2236 200-12698 E-mail: investor.relations@evn.at

Stefan Zach

Head of Information and Communication

Phone: +43 2236 200-12294 E-mail: stefan.zach@evn.at

21-Oct-2019 CET/CEST The DGAP Distribution Services include RegulatoryAnnouncements, Financial/Corporate News and Press

Releases.

Archive at www.dgap.de

English Language: **EVNAG** Company:

**EVN Platz** 

2344 Maria Enzersdorf

Austria

+43-2236-200-12294 Phone:

E-mail: info@evn.at Internet: www.evn.at ISIN: AT0000741053 WKN: 074105

Indices: ATX Foreign Exchange(s) Vienna Stock Exchange (Official Market) Listed:

EQS News ID: 893635

End of Announcement

DGAP News Service