

EANS-Adhoc: Telekom Austria Group Completes the Acquisition of YESSS! (Ad-Hoc)

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Vienna, 3 January 2013: The Telekom Austria Group (VSE: TKA, OTC US: TKAGY) announces that today the acquisition of YESSS! Telekommunikation GmbH ("YESSS!") was completed (closing).

On 27 November 2012 the Austrian Cartel Court approved the proposed acquisition of YESSS! by Telekom Austria Group without conditions. The approval decision became legally binding on 21 December 2012. After fulfilment of all conditions, in particular the closing of the acquisition of Orange Austria by Hutchison 3G Austria Holdings GmbH, the closing of the transaction and the payment of the purchase price occurred today.

On 3 February 2012 Telekom Austria Group announced that it has agreed to acquire frequencies, base station sites, the mobile phone provider YESSS!, as well as certain intellectual property rights currently owned by Orange Austria, for a total amount of up to EUR 390.0 million. The acquisition of the intellectual property rights for the "One" brand was also completed today; the closing of the acquisition of the other assets follows gradually.

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