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Erste Group Bank: expects net profit of approx. EUR 1.8bn in 2018

Vienna (pta024/25.01.2019/15:10) - Erste Group announces that it expects to report net profit of approx. EUR 1.8 billion in 2018. This development was primarily driven by:

- * An increase in the operating result to about EUR 2.73 billion in FY2018
- * Releases of risk provisions of about EUR 59 million in FY2018
- * A tax rate of below 15% in FY 2018, benefitting from the booking of deferred tax assets

Based on this positive development the management board of Erste Group will propose a dividend of EUR 1.4 per share to the annual general meeting.

A full business update and an outlook for 2019 will be provided with publication of FY2018 preliminary results on 28 February 2019.

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