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## Erste Group Bank AG: ECB approves share buyback in the amount of up to EUR 300 million

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Today, the Managing Board of Erste Group Bank AG (Erste Group) received the decision of the European Central Bank (ECB) pursuant to which the ECB approved buybacks of own shares in a total consideration of up to EUR 300 million for the purpose of cancelling such shares.

Consequently the Management Board of Erste Group decided based on the resolution of the Annual General Meeting of 12 May 2023 passed under agenda item 10 (acquisition of shares of Erste Group Bank AG pursuant to section 65 para 1 no. 8 and para 1a and para 1b Stock Corporation Act), to implement a share buyback programme in the amount of up to EUR 300 million in the upcoming months – subject to the consent of the Supervisory Board of Erste Group. It is planned to cancel the respective own shares after the termination of this share buyback programme.

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