



EQS-Ad-hoc: AT&S Austria Technologie & Systemtechnik AG / Key word(s): Change in Forecast  
AT&S Austria Technologie & Systemtechnik AG: AT&S adjusts growth pace to current market conditions and postpones medium-term targets by one year to financial year 2026/27

07-March-2023 / 17:30 CET/CEST

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**AT&S adjusts growth pace to current market conditions and postpones medium-term targets by one year to financial year 2026/27**

Public disclosure of inside information according to article 17 MAR

Leoben – Due to the current market environment, AT & S Austria Technologie & Systemtechnik Aktiengesellschaft is adapting the investment project in Kulim, Malaysia, until further notice. The growth rate will be adjusted to the market conditions and the medium-term targets will be postponed by one year to the financial year 2026/27.

The main reasons for this are:

- High inventory levels across the IC substrates supply chain combined with weaker demand will lead to reduced market growth in 2023.
- AT&S is therefore in dialog with a major customer in order to adjust capacities and financing contributions to the current market environment. AT&S currently assumes that parts of the investment project in Kulim will be realized at a later date than previously planned.

**AT & S Austria Technologie & Systemtechnik Aktiengesellschaft – Advanced Technologies & Solutions**

AT&S is a globally leading manufacturer of high-end printed circuit boards and IC substrates. AT&S industrialises leading-edge technologies for its core business segments Mobile Devices & Substrates, Automotive, Industrial and Medical. AT&S has a global presence with production sites in Austria (Leoben, Fehring) and plants in India (Nanjangud), China (Shanghai, Chongqing) and Korea (Ansan near Seoul). A new high-end production site for IC substrates is currently being established in Kulim, Malaysia. The company employs roughly 15,000 people. For further information please visit [www.ats.net](http://www.ats.net)

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07-March-2023 CET/CEST News transmitted by EQS Group AG. [www.eqs.com](http://www.eqs.com)

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Language: English  
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ISIN: AT0000969985, AT0000A09S02  
WKN: 922230  
Indices: ATX  
Listed: Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt, Hamburg,  
Hanover, Munich, Stuttgart, Tradegate Exchange; Vienna Stock Exchange  
(Official Market)  
EQS News ID: 1576995

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