

DGAP-Ad-hoc: IMMOFINANZAG / Key word(s): Real Estate/Miscellaneous
IMMOFINANZ and S IMMO terminate discussions over a possible combination

26-Nov-2019 / 14:44 CET/CEST

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IMMOFINANZ and S IMMO terminate discussions over a possible combination

The Executive Boards of S IMMO and IMMOFINANZ today decided to end their discussions over the possible combination of the two companies. This decision was based, in particular, on the inability to reach an agreement over a possible exchange ratio.

This decision followed a proposal by IMMOFINANZ to S IMMO to plan a merger based on the NAV for presentation to the annual general meetings in 2020.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of seven core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary and Romania. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 4.5 billion and covers more than 210 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under:

<http://www.immofinanz.com>

For additional information contact:

Bettina Schragl

Head of Corporate Communications and Investor Relations

T +43 (0)1 88 090 2290

M +43 (0)699 1685 7290

communications@immofinanz.com

investor@immofinanz.com

26-Nov-2019 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

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Language:	English
Company:	IMMOFINANZAG Wienerbergstraße 11 1100 Vienna Austria
Phone:	+43 (0) 1 88090 - 2290
Fax:	+43 (0) 1 88090 - 8290
E-mail:	investor@immofinanz.com
Internet:	http://www.immofinanz.com
ISIN:	AT0000A21KS2
WKN:	A2JN9W
Listed:	Regulated Unofficial Market in Berlin, Frankfurt, Munich, Stuttgart; Warschau, Vienna Stock Exchange (Official Market)
EQS News ID:	921815

End of Announcement

DGAP News Service