

RNS Number : 6706U
RHI Magnesita N.V.
29 March 2023

29 March 2023

RHI Magnesita N.V.

("RHI Magnesita" or "the Group")

Indian subsidiary equity issuance

RHI Magnesita announces the launch of an equity raise via the placing of new shares in its 60% owned subsidiary, RHI Magnesita India Limited ("RHIM India").

RHIM India is listed on the National Stock Exchange of India and the Bombay Stock Exchange. RHIM India obtained authority from its shareholders on 13 March 2023 to raise funds from the issuance of new equity through a Qualified Institutional Placement ("QIP") and the equity raise will utilise a proportion of this authority.

The proceeds of the QIP are intended to be used for the repayment of loans used to finance the acquisitions of the refractory businesses of Dalmia Bharat Refractories Limited and Hi-Tech Chemicals Limited, and for general corporate purposes.

The size and pricing of any equity raise carried out under this authority is subject to market conditions. The Group intends to retain its majority shareholding in RHIM India.

For further enquiries, please contact:

Chris Bucknall, Head of Investor Relations

Tel +43 699 1870 6490

E-mail: chris.bucknall@rhimagnesita.com

About RHI Magnesita

RHI Magnesita is the leading global supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves customers around the world, with around 13,500 employees in 33 main production sites and more than 70 sales offices. RHI Magnesita intends to leverage its leadership in terms of revenue, scale, product portfolio and diversified geographic presence to target strategically those countries and regions benefitting from more dynamic economic

information please visit: www.rhimagnesita.com

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (596/2014/EU).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCUKSVROSUOUAR