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CA Immobilien Anlagen AG: Significant positive net revaluation result for fiscal year 2021 of around EUR 540 million

Wien (pta030/04.02.2022/16:45) - Vienna, 04.02.2022. Based on independent external appraisals, CA Immobilien Anlagen AG ("CA Immo") expects a positive net property revaluation result of around EUR 355 million (around EUR 3.52 per share) for the fourth quarter of 2021. Overall, a highly positive net property revaluation result of approximately EUR 540 million (around EUR 5.36 per share) is expected for the business year 2021, which will significantly exceed the reference value of the previous year of EUR 184 million. The result reflects the still attractive market environment for A-class properties in Germany and especially in Munich and Berlin despite the Covid-19 pandemic. In addition, the Company's profitable real estate development activities were a key driver of the valuation uplift, both in terms of the construction progress of ongoing projects under construction – here primarily CA Immo's projects Upbeat and Hochhaus am Europaplatz in Berlin as well as ONE in Frankfurt – and in relation to the development of land reserves. The value of the real estate portfolio is expected to be around EUR 6.25 billion as of December 31, 2021.

The final full-year results will be published on March 23, 2022.

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