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Public disclosure of inside information according to article 17 MAR

Frequentis AG: FREQUENTIS resolves share repurchase programme

Vienna (pta043/08.04.2021/14:55) - Based on the existing authorization of the General Meeting dated 20 September 2019 and subject to the approval by the Supervisory Board, the Executive Board of Frequentis AG today has resolved to carry out a share repurchase programme under Section 65 Para 1 No. 4 and 8 of the Austrian Stock Corporation Act (AktG).

The volume of the repurchase programme totals up to 15,500 shares (that equals approx. 0.12% of the current share capital). The repurchase shall be carried out exclusively via the Vienna Stock Exchange and serves to fulfil the obligations of the company under the Long Term Incentive Plan for the Executive Board as well as any other purpose permissible pursuant to Section 65 Para 1 No. 8 Stock Corporation Act (AktG). At present, the company does not hold own shares.

In accordance with Article 2 Para 1 of the Delegated Regulation (EU) 2016/1052 and Section 5 Para 1 and 2 of the Austrian Publication Regulation 2018 (Veröffentlichungsverordnung 2018) the following information is made publicly available:

1. Date of the authorising resolution of the General Meeting: 20 September 2019
2. Date and type of disclosure of the resolution by the General Meeting: 20 September 2019 in accordance with Section 119 Para 9 of the Austrian Stock Exchange Act 2018 (BörseG 2018).
3. Begin and expected duration of the repurchase program: The repurchase programme starts on 15 April 2021 and ends on 30 September 2021 at the latest.
4. Share category: The repurchase relates to the no-par value bearer shares of Frequentis AG (ISIN: ATFREQUENT09).
5. Intended volume of shares to be bought back, in particular in proportion to the total share capital, separated according to share class, if applicable: Frequentis AG intends to repurchase up to 15,500 no-par value bearer shares. This equals approx. 0.12% of the share capital.
6. Maximum and minimum consideration to be paid: The minimum consideration per share may not be more than 20% below and the maximum consideration per share may not be more than 10% above the average closing price on the stock exchange (Vienna Stock Exchange) over the preceding ten trading days.
7. Type and purpose of the repurchase: The repurchase shall be carried out exclusively via the Vienna Stock Exchange and serves to fulfil the obligations of the company under the Long Term Incentive Plan for the Executive Board as well as any other purpose permissible pursuant to Section 65 Para 1 No. 8 Stock Corporation Act (AktG). The repurchase of shares is lead-managed by a credit institution which makes its trading decisions concerning the timing of the purchases of the shares independently of Frequentis AG and which has to comply with the conditions for trading as defined in Article 3 of the Delegated Regulation (EU) 2016/1052.
8. Possible effects of the repurchase program on the stock exchange listing of the Company's shares: The repurchase programme does not have any effect on the stock exchange listing of Frequentis AG's shares.
9. Amount and allocation of stock options to be granted or which have already been granted to employees, senior managers and individual board members of the Company: None. Currently, there is no stock option program in place, neither at Frequentis AG, nor at any of its affiliates. At the Annual General Meeting on 20.09.2019 and 14.05.2020, a performance based share plan (Long Term Incentive Plan / LTIP) was approved in each case, in which the Chairman of the Executive Board Norbert Haslacher participates. The shares acquired under this share repurchase programme are to be used in particular to service these LTIPs.

The actual implementation of the repurchase program is, in particular, subject to the approval of the Supervisory Board of Frequentis AG.

Note pursuant to Article 2 Para 3 of the Delegated Regulation (EU) 2016/1052 and Section 5 Para 4 of the Austrian Publication Regulation 2018: Frequentis AG will comply with its disclosure obligations pursuant to Article 2 Para 3 of the Delegated Regulation (EU) 2016/1052 and Sections 6 and 7 of the Austrian Publication Regulation 2018 (concerning details on executed transactions as well as possible changes of the repurchase programme) by disclosure via an electronically operated information distribution system which is covering at least the European Union as well as on its website under <http://www.frequentis.com> > Investor Relations > Share > Share repurchase 2021.

This announcement serves at the same time as announcement pursuant to Sections 4 and 5 of the Austrian Publication Regulation 2018. It does, in particular, not constitute a public offer to acquire Frequentis AG shares and does not obligate Frequentis AG to accept offers of Frequentis AG shares for repurchase.

About FREQUENTIS

Frequentis, headquartered in Vienna, is an international supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 35,000 operator working positions and in approximately 150 countries. Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group's AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R systems for Public Transport are industry leading global solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: ATFREQUENT09). In 2020, the Frequentis Group had about 1,900 employees worldwide and generated revenues of EUR 299.4 million and EBIT of EUR 26.8 million.

For more information, please visit <http://www.frequentis.com>

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other stock exchanges:	Regulierter Markt in Frankfurt



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