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AMAG Austria Metall AG: Further large-scale investment at the Ranshofen location

Ranshofen (pta032/04.11.2014/16:50) - - **AMAG Supervisory Board approves further expansion of the Ranshofen location**

- **Investment volume of over EUR 300 Million**
- **Capacity to be doubled to over 300,000 tons per year**
- **Facilities: Cold-rolling mill, upgrading equipment, casthouse expansion**
- **Products: Full-range supplier for special products: automotive, aircraft, sports equipment, electronic and packaging industries**
- **Market for rolled products: over 5% annual growth, 11% in the transport sector**

At its meeting held on November 4, 2014, the Supervisory Board of AMAG Austria Metall AG approved the further expansion of the Ranshofen location.

Following the successful commencement of the start-up of the new hot-rolling mill and the plate production center, the new project, "AMAG 2020", with an investment volume of over EUR 300 million, provides for an expansion of the production capacities for aluminium sheet and strip of large widths and high strength. A new cold-rolling mill as well as upgrading equipment will double the total capacity of the Ranshofen rolling mill to over 300,000 tons. According to the current plans, the new cold-rolling mill is scheduled for start-up in 2017. This will make AMAG a full-range supplier for special products in the areas of automotive, aircraft, sporting equipment, electronic goods and packaging.

By this investment, the Company responds to the development of the market for rolled aluminium products. According to current market forecasts 1), the consumption of rolled aluminium products may be expected to grow more than 5% annually over the next five years. In particular the transport sector, dominated by the automotive and aircraft industries, far exceeds the average, with about 11% annual growth having been forecast until 2018.

1) See CRU Aluminium Rolled Products Outlook, August 2014

emitter: AMAG Austria Metall AG
Lamprechtshausenerstraße 61
5282 Ranshofen
Austria

contact person: Dipl.Kfm. Felix Demmelhuber

phone: +43 7722 801 2203

e-mail: investorrelations@amag.at

website: www.amag.at

ISIN(s): AT00000AMAG3 (share)

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