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Frequentis AG: Placement price set at EUR 18.00 per FREQUENTIS share and 3,000,000 shares were placed

Correction of adhoc announcement of 8 May, 7.30 p.m.

Wien (pta048/08.05.2019/22:00) - Following completion of the bookbuilding phase, the placement price for shares in Frequentis AG was today set at EUR 18.00 per share. A total of 3,000,000 bearer shares were placed with investors, comprising 1,200,000 new shares from a capital increase, 1,500,000 shares from the stake held by majority shareholder Johannes Bardach and 300,000 shares in connection with an over-allotment option, which also come from Mr. Bardach's shareholding.

Based on the final placement price, the total transaction volume was EUR 54.0 million. Frequentis will receive the gross proceeds of the capital increase, which amount to EUR 21.6 million. In case the over-allotment option is fully exercised the Bardach family remains the long-term majority shareholder with a stake of around 67 percent. It should also be noted that 907,055 shares previously held by Mr. Bardach were placed with selected investors in advance at a price of EUR 18.00 per share. B&C Innovation Investments GmbH acquired and subscribed shares both in this advance placement and in the IPO; upon finalisation of the transaction it will hold appr. 10 percent (value corrected, from appr. 10.2 percent to 10 percent) of the shares in Frequentis AG.

The following paragraph has been added:

Retail orders received by the syndicate banks were allocated approximately 20 percent of the total placement volume (including over-allotments). All orders from retail investors received an allocation of approximately 80 percent of the respective order volume. Shares in Frequentis AG are expected to be traded from May 14, 2019 on the regulated market at Frankfurt Stock Exchange (General Standard) and at the Vienna Stock Exchange (prime market) with the ticker symbol FQT and international securities identification number (ISIN) ATFREQUENT09. In Frankfurt, an application will be submitted for partial admission to trading for 13,199,999 shares because one registered share held by Mr. Bardach is subject to a lock-up period of five years from the date on which the bearer shares of Frequentis AG are admitted to trading and will not be listed. This only partial admission to trading does not entail any disadvantages for the purchasers of the shares to be listed.

About Frequentis AG

The Austrian company Frequentis headquartered in Vienna is an international supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (the police, fire brigade, ambulance services, shipping, railways). Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries. Products and solutions from Frequentis can be found in over 25,000 working positions and in about 140 countries. Founded in 1947, Frequentis is, by its own estimation, the global market leader in voice communication systems for air traffic control with a market share of around 30%. Moreover, the Frequentis Group's systems are globally leading in AIM (aeronautical information management) and aeronautical message handling systems, as well as in GSM-R systems in the field of Public Transport. For further information please see www.frequentis.com.

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