

EANS-Adhoc: Telekom Austria AG / Results for the First Quarter 2011

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Results for the First Quarter 2011

Highlights

- > Continued strong demand for fixed and mobile broadband as well as for smartphones allow a Groupwide mobile broadband subscriber growth of 51.1%
- > Fixed access line growth of 7,300 lines in the first quarter 2011
- > Continued slow down of Group revenue decline to 0.7% to EUR 1,118.0 mn despite a challenging macro-economic environment, fierce competition and regulatory pressure
- > Group EBITDA comparable, which excludes restructuring and impairment charges, declines by 7.1% to EUR 396.7 million
- > High acceptance of the restructuring program prompts a restructuring charge in the amount of EUR 184.1 million leading to a net loss of EUR 79.2 million in the first quarter of 2011
- > Lower investments in Croatia and Belarus lead to a reduction of capital expenditures of 11.7% to EUR 120.4 mn
- > Outlook 2011 reiterated: Revenues of up to EUR 4.60 bn, EBITDA comparable of up to EUR 1.60 bn and CAPEX of up to EUR 800 mn
- > Dividend floor of EUR 0.76 reiterated for the years 2011 and 2012

in EUR million Q1 2011 Q1 2010 % change

Revenues	1,118.0	1,126.0	-0.7%
EBITDA comparable	396.7	426.8	-7.1%
Operating income	-42.3	166.3	n.a.
Net income	-79.2	91.2	n.a.
Earnings per share (in EUR)	-0.18	0.21	n.a.
Free cash flow per share (in EUR)	0.07	0.37	-81.8%
Capital Expenditures	120.4	136.4	-11.7%

in EUR million March 31, 2011 Dec. 31, 2010 % change

Net Debt	3,343.2	3,305.2	1.1%
Net Debt/EBITDA comparable (12 months)			
excluding restructuring program	2.1x	2.0x	

All financial figures are based on IFRS; if not stated otherwise, all comparisons are given year-on-year. EBITDA comparable is defined as net income excluding financial result, income tax expense, depreciation and amortization, restructuring and impairment charges.

The full report and further information is available on our website at www.telekomaustria.com/ir/current-results.php

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sector: Telecommunications
ISIN: AT0000720008
indexes: WBI, ATX Prime, ATX
stockmarkets: official market: Wien
language: English



Aussendung übermittelt durch euro adhoc
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