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Addiko Bank AG: ECB determines that voting rights of Alta Pay Group d.o.o. and Diplomat Pay d.o.o. are no longer deemed suspended

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The European Central Bank (ECB) has informed Addiko Bank AG today that the ECB has acknowledged that since 10 December 2024 no acting in concert between Alta Pay Group d.o.o. (hereinafter 'Alta Pay') and Diplomat Pay d.o.o. (hereinafter 'Diplomat Pay') in relation to shares held in Addiko Bank AG has existed.

Diplomat Pay sold all its shares in the amount of 9.99% held in Addiko Bank AG to S-Quad Handels- und Beteiligungs GmbH (hereinafter 'S-Quad'). As the shares were transferred to S-Quad on 10 December 2024, Diplomat Pay ceased to be a shareholder of Addiko Bank AG as of that date. In accordance with Article 20(4) of the Austrian law on banking (Bankwesengesetz - BWG), the voting rights connected to the 9.63% of shares in Addiko Bank AG of Alta Pay Group and to the 9.99% of shares in Addiko Bank AG of Diplomat Pay are no longer deemed to be suspended by operation of law.

Consequently, the ECB will withdraw its application to appoint a trustee for the suspended voting rights before the Commercial Court of Vienna (Handelsgericht Wien).

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Addiko Bank