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PORR AG: PORR enters into further negotiations with STRABAG regarding the acquisition of parts of the VAMED group

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In May 2024, PORR AG (PORR) and STRABAG SE (STRABAG) had reached an agreement in principle on the acquisition of parts of the VAMED Group from VAMED Aktiengesellschaft, according to which the Vienna General Hospital operational management and construction projects of the Vienna General Hospital (AKH Betriebsführung und Bauprojekte des AKH Wien), the Austrian project development business of VAMED and Austrian thermal spa holdings were to be acquired (the Transaction).

The Transaction is subject to the approval of the relevant competition authorities. As of the contractually agreed date by which this clearance and the closing should have taken place, merger control clearance had not yet been granted.

After the expiry of this date, the buyers and VAMED as the seller have agreed to enter into further negotiations.

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Stock Exchange(s): Vienna Stock Exchange (Official Trade); Free Market in Frankfurt (Basic Board)

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