

EQS-Ad-hoc: PIERER Mobility AG / Key word(s): Financing/Personnel

PIERER Mobility AG: Bajaj provides funds to PIERER Mobility AG and KTM AG to serve the quotas in the KTM restructuring proceedings

22-May-2025 / 07:21 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS News - a service of EQS Group.

The issuer is solely responsible for the content of this announcement.

---

**Ad hoc notification pursuant to Article 17 Regulation (EU) No 596/2014 (MAR)****Ad hoc announcement pursuant to Art. 53 LR**

Wels, May 22, 2025

**PIERER Mobility AG: Bajaj provides funds to PIERER Mobility AG and KTM AG to serve the quotas in the KTM restructuring proceedings**

- **Restructuring plan quotas of KTM AG, KTM Components GmbH and KTM Forschungs & Entwicklungs GmbH will be fulfilled in time**
- **Changes in the Executive Board of PIERER Mobility AG**

As announced, the creditors of KTM AG, KTM Components GmbH and KTM Forschungs & Entwicklungs GmbH approved a restructuring plan quota of 30% on February 25, 2025, payable by May 23, 2025. The total and final amount required to finance the quota under the three restructuring plans finally amounted to EUR 525 million.

Bajaj Auto International Holdings B.V. provides the required funds to enable the continuity of the KTM business by funding the quota payment to the creditors in furtherance of KTM's debt restructuring.

For this purpose, a loan in the amount of EUR 450 million is granted to KTM AG. An additional amount of EUR 150 million is granted to PIERER Mobility AG which passes on the required balance to meet the quota payments to the KTM companies.

Stefan Pierer steps down from the Executive Board of PIERER Mobility AG in June 2025 after the conclusion of the restructuring proceedings. The Supervisory Board appoints Verena Schneglberger-Grossmann, who has been with the group since November 2015, as new member of the Executive Board (Chief Legal Officer) of PIERER Mobility AG supporting the CEO Gottfried Neumeister.

**Legal notice**

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OF SECURITIES FOR SALE OR A SOLICITATION OF AN OFFER TO PURCHASE SECURITIES OF PIERER MOBILITY AG. IT IS NOT FOR DISTRIBUTION, TRANSMISSION OR PUBLICATION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OF THIS ANNOUNCEMENT WOULD BE UNLAWFUL.

**For further information:**

Investor Relations

Hans Lang & Melinda Busáné Bellér

Tel: +43 676 4140945 or +43 676 4093711

Email: [ir@pierermobility.com](mailto:ir@pierermobility.com)

Website: <https://www.pierermobility.com>

ISIN: AT0000KTMIO2; Swiss Valor Number (Switzerland): 41860974; Ticker Symbol: PKTM; Bloomberg: PKTM SW, PKTM AV; Reuters: PKTM.S, PKTM.VI

End of Inside Information

---

22-May-2025 CET/CEST News transmitted by EQS Group. [www.eqs.com](http://www.eqs.com)

---

Language:	English
Company:	PIERER Mobility AG Edisonstrasse 1 4600 Wels Austria
Phone:	+43 (0) 7242 69 402
E-mail:	<a href="mailto:ir@pierermobility.com">ir@pierermobility.com</a>
Internet:	<a href="http://www.pierermobility.com">www.pierermobility.com</a>
ISIN:	AT0000KTMIO2
WKN:	A2JKHY

Listed: SIX, Vienna Stock Exchange  
EQS News ID: 2142992

Valorenummer (Schweiz): 41860974 Wertpapierkürzel: PKTM Bloomberg: PKTM SW; PKTM AV  
Reuters: PKTM.S; PKTM.VI

End of Announcement EQS News Service