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PALFINGER AG: Start to the concrete evaluation for the sale of treasury shares through an accelerated private placement process

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PALFINGER AG: Start to the concrete evaluation for the sale of treasury shares through an accelerated private placement process

Bergheim, on April 1, 2025

Based on the valid sale and authorization for use of treasury shares dated April 7, 2021, and the proposed renewal of this authorization by the Executive Board and Supervisory Board at the upcoming 37th Annual General Meeting of PALFINGER AG (FN 33393 h), the Executive Board decided today to start the concrete evaluation for a possible sale of treasury shares through an accelerated private placement process (accelerated bookbuild) excluding the right to purchase (subscription right) of existing shareholders.

Based on this, and in accordance with legal requirements, the company plans to publish a report in April 2025 via an electronically operated information dissemination system and on its website registered in the commercial register, concerning the exclusion of the right to purchase (subscription right) in connection with the possible sale of treasury shares.

The actual implementation of a possible transaction, as well as its exact timing, the concrete volume of treasury shares to be sold and the conditions depend in particular on an attractive capital market environment, the development in price of PALFINGER AG's share on the Vienna Stock Exchange, the interest of potential investors in buying, and the approval of the Supervisory Board of PALFINGER AG, which may be issued two weeks after publication of the above report at the earliest. PALFINGER AG currently holds 2,826,516 treasury shares.

Sales proceeds from a possible transaction could be used, among other things, to expand service structures and make use of growth opportunities, particularly in North America.

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ABOUT PALFINGER AG

PALFINGER is an international technology and mechanical engineering company and the world's leading producer and provider of innovative crane and lifting solutions. With around 12,350 employees (without contract workers), 30 manufacturing sites and a worldwide sales and service network, PALFINGER creates added value from the challenges of its customers. PALFINGER is consistently continuing on its course as a provider of innovative, complete solutions that deliver increased efficiency and better operability, while leveraging the potential of digitalization along the entire production and value chain.

PALFINGER AG has been listed on the Vienna stock exchange since 1999 and in 2024 achieved a revenue of EUR 2.36 billion.

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End of Inside Information

Information and Explanation of the Issuer to this announcement:

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End of Announcement

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