

EQS-Ad-hoc: Palfinger AG / Key word(s): Forecast

PALFINGER AG: Earnings forecast for Q1 and first half of 2025 significantly below the previous year's figures, significant compensation for the downturn expected in the second half of the year

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PALFINGER AG: Earnings forecast for Q1 and first half of 2025 significantly below the previous year's figures, significant compensation for the downturn expected in the second half of the year

Bergheim, Austria on February 7, 2025

Based on the forecast calculation for Q1 2025, PALFINGER AG expects a downturn in EBIT of around a third compared to the record quarter of the previous year (EBIT Q1/2024: EUR 54.7 million). The main reason for this is the difficult market environment in 2024.

Order intake in core European markets is already recovering, which should have a positive effect on earnings development starting in Q2. For the first half of 2025, management nevertheless expects EBIT to be significantly below the previous year's figure (EBIT HY1/2024: EUR 112.2 million).

Management expects a further improvement in the overall economic climate. In the second half of 2025, the decline in earnings is expected to be significantly offset, resulting a good full year 2025.

The final figures for fiscal year 2024 will be published on March 5, 2025.

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End of Inside Information

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