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Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

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POLYTEC HOLDING AG: POLYTEC divests operational business in the United Kingdom to further strengthen its strategic focus

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POLYTEC GROUP divests operational business in the United Kingdom to further strengthen its strategic focus

POLYTEC Holding AG has today announced that it has sold its operational business activities in the United Kingdom to the British WHS Group.

The aim of this transaction is the consistent further development and strengthening of the strategic orientation of the POLYTEC GROUP.

Transaction Details

Under the agreement, both the ongoing operational business and the assets necessary for its operation will be transferred to the buyer. The land and buildings will remain the property of the POLYTEC GROUP and will be leased to the buyer. The parties have agreed to maintain confidentiality regarding the exact transaction price.

The transaction results in a significant reduction of net financial liabilities.

Business Development and Employee Transfer

Between January and September 2025, POLYTEC CAR STYLING UK Ltd. generated sales of EUR 46.4 million. A total of 330 employees, including temporary staff, are currently employed in the United Kingdom; these will be taken over by WHS as part of the transaction.

Strategic Background and Further Measures

The "Painted Exterior" product segment has been undergoing change for some time. Due to high overcapacities, the future market development in this segment remains uncertain. Already in July 2025, the Management Board of POLYTEC Holding AG decided to close the Weierbach plant in Germany by the end of April 2026.

The sale of the operational business in the United Kingdom is part of an ongoing adjustment of the POLYTEC GROUP's product portfolio. In order to manage capital deployment more efficiently, the POLYTEC GROUP will in future concentrate its "Painted Exterior" activities on niche business in Central Europe and increasingly rely on partner networks.

Emitter:	POLYTEC HOLDING AG Polytec-Straße 1 4063 Hörsching Austria
Contact Person:	Paul Rettenbacher
Phone:	+43 7221 701 292
E-Mail:	paul.rettenbacher@polytec-group.com
Website:	www.polytec-group.com
ISIN(s):	AT0000A00XX9 (Share)
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