

EQS-Ad-hoc: REPLOID Group AG / Key word(s): Joint Venture
REPLOID Group AG and PreZero plan joint insect processing and distribution company

16-Jul-2026 / 10:27 CET/CEST

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REPLOID Group AG and PreZero plan joint insect processing and distribution company

The Executive Board of REPLOID Group AG ("REPLOID") today resolved to enter into a joint venture with PreZero Stiftung & Co. KG ("PreZero") and is executing the corresponding agreements.

In the new company, named "CIRCULAR ORGANICS REPLOID V+V GMBH & CO. KG," PreZero will hold 51 percent and REPLOID 49 percent of the shares. Completion of the planned joint venture is subject to merger control clearance by the competent competition authorities.

The joint company will be located at the Abfallwirtschaft Neckar-Odenwald (AWN) site in Buchen, Germany. The joint venture will procure live Black Soldier Fly larvae from both partners, process them into frozen protein slabs, and be responsible for the distribution of the final product. Each partner will contribute its specific strengths: PreZero will assume operational and administrative management of the company, while REPLOID will be responsible for research and development (R&D).

Alternative proteins derived from the upcycling of organic residual materials represent a forward-looking growth market within the circular economy. With the establishment of the joint venture, the partners are combining their expertise in this specific segment. Both companies will continue to operate entirely independently in their respective core businesses.

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End of Inside Information

16-Jul-2026 CET/CEST News transmitted by [EQS Group](#)

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LEI Code:	529900KNZ7JJ6VLDJL12
EQS News ID:	2366850

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