

EANS-Adhoc: Hannes Ametsreiter resigns as CEO of Telekom Austria Group (Ad-hoc)

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Vienna, 15 June 2015: Today the Telekom Austria Group (VSE: TKA, OTC US: TKAGY) announces that Hannes Ametsreiter has asked the Supervisory Board of Telekom Austria AG for a mutually agreed premature termination of his contract. Today the Supervisory Board and Hannes Ametsreiter have agreed that he will resign as Chief Executive Officer of Telekom Austria AG as well as Chief Executive Officer of A1 Telekom Austria AG per 31 July 2015.

Wolfgang Ruttenstorfer, Chairman of the Supervisory Board of Telekom Austria Group, comments: "On behalf of the Supervisory Board I would like to express our thanks to Hannes Ametsreiter for running the business through quite challenging times, also in the transition phase of Telekom Austria Group becoming an affiliate of América Móvil. His work is also well recognized internationally and the strong market position, which Telekom Austria Group has gained under his guidance, deserves appreciation. The Supervisory Board will discuss the succession during its next meeting. Personally I wish Hannes Ametsreiter all the best for his private and professional future."

"It is a great honor that I have been allowed to contribute to shaping two incredibly exciting decades of telecommunications in Austria and CEE. After so many years a farewell is of course hard, but the Telekom Austria Group today is in great shape as a leading convergent communications provider, has great perspectives for growth and two strong core shareholders", adds Hannes Ametsreiter.

Dr. Hannes Ametsreiter joined the mobile business of Telekom Austria AG 19 years ago and in the following years held many management positions within the Group. Since April 2009 he is Chief Executive Officer of Telekom Austria Group und therefore is the longest serving CEO of the company since its initial public offering. Under his management the two separated businesses for fixed and mobile in Austria have been merged to form A1 Telekom Austria, the first integrated fully convergent communications provider. This successful convergence strategy has been deployed throughout the markets Telekom Austria Group is active in - today six out of eight markets are convergent.

For further information please see the following link:
www.telekomaustria.com/en/ir/ir-news

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