

HALF YEAR REPORT

(ENGLISH COMPREHENSIVE VERSION)
as of June 30, 2023

SPARKASSE 
Oberösterreich

ALLGEMEINE SPARKASSE OBERÖSTERREICH BANKAKTIENGESELLSCHAFT - GROUP

HALF YEAR REPORT (Compacted VERSION)
AS OF JUNE 30, 2023

CONSOLIDATED FINANCIAL REPORT

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HALF YEAR REPORT AS OF JUNE 30, 2023 acc. to IFRS (ENGLISH COMPACTED VERSION)

1. Significant business events during the reporting period

The business model of Allgemeine Sparkasse Oberösterreich Bankaktiengesellschaft has yet again proved to be successful.

No specific events with significant impact on earnings to be reported.

2. Events after the reporting date

No significant events to be reported.

3. Group balance sheet as of June 30, 2023

in EUR million	Dec 2022	Jun 2023
Assets		
Cash and cash balances	1,335.8	1,179.4
Financial assets held for trading	61.3	54.9
Derivatives	22.0	18.7
Other financial assets held for trading	39.3	36.2
Non-trading financial assets at fair value through profit or loss	119.0	119.9
Equity instruments	20.8	21.1
Debt securities	97.8	98.5
Loans and advances to customers	0.4	0.3
Financial assets at fair value through other comprehensive income	351.6	301.0
Equity instruments	70.4	74.4
Debt securities	281.2	226.6
Financial assets at amortized costs	13,345.6	13,409.9
Debt securities	1,971.7	2,162.8
Loans and advances to banks	1,635.7	1,556.5
Loans and advances to customers	9,738.2	9,690.5
Hedge accounting derivatives	6.1	5.5
Property and equipment	92.5	96.9
Investment properties	45.8	45.8
Intangible assets	6.9	6.0
Investments in associates and joint ventures	1.4	1.4
Current tax assets	1.3	5.8
Deferred tax assets	3.1	1.4
Assets held for sale	0.0	0.0
Trade and other receivables	2.8	0.3
Other assets	29.6	24.7
Total assets	15,402.7	15,252.6
Liabilities and equity		
Financial liabilities held for trading	43.5	39.1
Derivatives	43.5	39.1
Other financial liabilities held for trading	0.0	0.0
Financial liabilities at fair value through profit or loss	515.6	530.5
Deposits from customers	53.6	54.6
Debt securities issued	462.0	475.8
Financial liabilities amortized cost	13,564.8	13,338.4
Deposits from banks	1,244.9	1,274.2
Deposits from customers	11,429.3	11,149.8
Debt securities issued	887.3	908.3
Other financial liabilities	3.3	6.1
Lease liabilities	28.8	32.5
Hedge accounting derivatives	20.5	21.0
Provisions	138.5	145.1
Current tax liabilities	0.1	10.7
Deferred tax liabilities	0.0	0.0
Other liabilities	83.9	75.6
Total equity	1,006.9	1,059.7
Equity attributable to non-controlling interests	1.0	0.8
Additional Tier 1 capital - AT1	80.0	80.0
Equity attributable to owners of the parent	925.9	978.9
Subscribed capital	52.9	52.9
Additional paid-in capital	124.6	124.6
Retained earnings and other reserves	748.3	801.3
Total liabilities and equity	15,402.7	15,252.6

4. Income statement and statement of comprehensive income

in EUR million	1-6 2022	1-6 2023
Net interest income	86.0	126.2
Interest income	91.6	212.3
Other similar income	11.7	10.1
Interest expenses	-12.8	-74.1
Other similar expenses	-4.5	-22.1
Net fee and commission income	68.3	67.2
Fee and commission income	78.8	76.0
Fee and commission expenses	-10.5	-8.8
Dividend income	0.7	1.4
Net trading result	-67.0	9.7
Gains/losses from financial instruments measured at fair value through profit or loss	60.3	-4.9
Rental income from investment properties & other operating leases	1.5	1.9
Personnel expenses	-55.0	-59.4
Other administrative expenses	-43.6	-43.7
Depreciation and amortization	-6.9	-7.5
Gains/losses from financial assets and liabilities not measured at fair value through profit or loss (net)	0.0	0.0
Other gains/losses from derecognition of financial instruments not measured at fair values through profit or loss	0.0	0.1
Impairment result from financial instruments	1.3	16.3
Other operating result	-5.8	-5.6
Levies on banking activities	-0.7	-1.1
Pre-tax result from continuing operations	39.8	101.6
Taxes on income	-7.2	-23.0
Net result for the period	32.6	78.5
Net result attributable to non-controlling interests	-0.2	-0.3
Net result attributable to owners of the parent	32.4	78.2

in EUR million	1-6 2022	1-6 2023
Result for the period	32.6	78.5
Other comprehensive income		
Items that may not be reclassified to profit or loss	-53.4	-1.3
Re-measurement of defined benefit plans	19.4	-4.1
Fair value reserve of equity instruments	-87.5	4.0
Own credit risk reserve	-1.2	-0.3
Deferred taxes relating to items that may not be reclassified	16.0	-0.8
Items that may be reclassified to profit or loss	-16.0	1.3
Fair value reserve of debt of debt instruments	-20.6	1.7
Gain/loss during the period	-19.2	1.7
Reclassification adjustment	-0.7	0.0
Credit loss allowances	-0.7	0.0
Deferred taxes relating to items that may be reclassified	4.6	-0.4
Gain/loss during the period	4.6	-0.4
Reclassification adjustment	0.0	0.0
Total other comprehensive income	-69.5	0.0
Total comprehensive income	-36.8	78.5
Total comprehensive income attributable to non-controlling interests	-0.2	-0.3
Total comprehensive income attributable to owners of the parent	-37.0	78.2

5. General information

The present, non-audited, abstract interim report of Allgemeine Sparkasse Oberösterreich Bankaktiengesellschaft was prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union (“EU”) and is presented in accordance with the requirements of IAS 34 “Interim Financial Reporting”. The Group’s application of IFRS resulted in no differences between IFRS as issued by the International Accounting Standards (“IASB”) and IFRS as endorsed by the EU.

This Interim report was neither audited nor reviewed by an auditor.

6. Average number of employees during the period

(weighted according to the level of employment)

The average number of employees during the reporting period amounted to 1,401 (1,415 as of December 31, 2022).



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